Client: Community Bankers of Iowa

Date: 2/26/21 Week # 7 Bullets:

- Senate Commerce Committee Chair, Jason Schultz, introduced SSB 1224 -- a bill to prevent credit unions from purchasing banks. The CBI Board took a position to SUPPORT this legislation and we are registered FOR the bill.
- There will be a subcommittee on SSB 1224 at 12 noon on Monday, 3/1.
- SSB 1151, a bill to create a central filing system for security instruments in farm products, was passed in the Senate State Government Committee (2/24). It will receive a new bill number and be placed on the Senate debate calendar.

Bill #	Other Versio ns	Title	Description	Current location	Notes	Governor Action
HSB 130	SSB 1151	Relating to credit transactions involving agricultural items, including by providing for warehouse drying or storage liens on crops and by establishing a central filing system relating to security interests in farm products		Rep. Kaufmann introduced 1/25 subcommittee: Sexton, Bacon, Wilburn 1/28 @ 8:30AM RM 102 recommends passage, 2-1 Sen. Smith introduced 2/2 subcommittee: Reichman, Bisignano, Schultz 2/11, recommends passage, 2-1 passed State Government 2/24, awaiting renumber	REGISTRATION: FOR	
HF 359 (formerly HSB 57)	<u>SF 86</u>	Authorizing savings promotional drawings under specified conditions		renumbered HF 359, 2/2 • amendment H-1035 filed • amendment H-1074 filed Sen. Zaun introduced 1/14 subcommittee: Schultz, Bisignano, Brown	REGISTRATION: AGAINST HOUSE STUDY BILL Rep. Kaufmann introduced 1/14 subcommittee: Lundgren, Boden, Cohoon • 1/25 @ 4:30PM, House Lounge 1 • recommends passage • passed State Government 2/1	
SSB 1224		Relating to financial institutions, including the assets, liabilities, and merger of state banks and state credit unions		introduced by Sen. Schultz 2/23 subcommittee: Schultz, Bisignano, Klimesh • 3/1 @12PM, 217	REGISTRATION: FOR	