

CBI Education Foundation Responsibilities:

- Provide marketing materials, forms and orientation to CBI Member Banks as well as Iowa colleges and universities.
- Administer participation in the Summer Intern Scholarship Program by tracking enrolled students' information and status.
- Provide support materials to interns and participating banks, including required texts, certification forms and/or other information.
- Solicit and account for funds to be used to fund Summer Intern Scholarships.
- Upon completion of internships, forward funding to appropriate colleges for credit to Interns' accounts.
- Create public relations materials including press releases and other promotional items.



CBI Summer Internship Program BANK INFORMATION FORM

We are interested in the CBI Summer Internship Program. Please contact me with more information.

___ Yes, we would like assistance in finding candidates to interview. Please contact colleges on the banks' behalf.

Bank Name:	
Bank Contact Name:	
Title:	
Address:	
City/State/Zip:	
Phone:	
Email:	
Please indicate which bank locations will participate:	
Branch Name:	Contact Name:
Address:	
City/State/Zip:	
Branch Name:	Contact Name:
Address:	
City/State/Zip:	

NOTE: Students who are children or grandchildren of bank employees are not eligible to participate at the bank where their relatives are employed.

Mail, Fax or Email to:

Community Bankers of Iowa Education Foundation
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COMMUNITY BANKERS OF IOWA

EDUCATION FOUNDATION



INTERN SCHOLARSHIP PROGRAM

STRENGTHENING
COMMUNITY BANKING AND
FINANCIAL LITERACY
IN IOWA



The future of community banking requires a consistent stream of talent that is willing and able to lead community banks into the future. The Community Bankers of Iowa Education Foundation's governing body, the CBI Council of Presidents, decided that additional effort should be made to expose students to community banking model as a possible career choice. To that end, the Council – consisting of previous presidents of CBI and the CBI Education Foundation – are pleased to announce the **CBI Summer Intern Scholarship Program**.

The purpose of the CBI Summer Intern Scholarship Program is to encourage college Sophomores and Juniors in the finance, accounting, business, agribusiness, marketing, and management disciplines to find summer positions in community banks in Iowa. By working in these banks, they will gain hands-on experience that will aid them in their studies and expose them to an available career opportunity worthy of their consideration.

At the completion of the internship, each student will submit a written essay outlining the value of and describing the intern experience. Participating banks will certify that the student completed the orientation and provided acceptable performance. Internships may last 10-12 weeks depending on the school schedule of the student. The student will be awarded a **\$1,000 Scholarship** for the subsequent school year upon completion of the Summer Internship experience.

Bank Participation

CBI member banks are encouraged to include any summer jobs offered in the bank that are eligible for the CBI Summer Intern Scholarship Program by completing the Participation Agreement.

Banks so enrolled will be included on a list of participating banks sent to Iowa colleges. Intern Scholarships will be reserved for students on a first come-first served application process until the funds available for the year are exhausted.

Participating Banks should:

- Find, interview, hire and compensate interested college students as reasonable prospects for a community banking career. *Preference should be given to candidates in their Junior year of study.*
- Supply candidates with Summer Intern Scholarship Program enrollment materials (*supplied by CBI Education Foundation*).
- Appoint an experienced Senior banker as an “Intern Coordinator” to: monitor the Intern’s progress; coordinate within the bank departments; and report to CBI on the Intern’s progress.
- During the term of internship, provide students with a rotational work experience including all functions of the bank, both inside and in the community, with exposure to Senior Management, Directors and staff.
- Verify the completion of assigned text reading. It is suggested that the text be completed in the first few weeks of employment.
- Submit the Summer Intern Scholarship Program Completion Form and the Intern’s essay to the CBI Education Foundation for funding.

Student Participation

Students participating in the Summer Intern Scholarship Program will:

- Be exposed to the professional business environment at an Iowa community bank. Expect the internship to last 10-12 weeks depending on the student’s school schedule.
- Perform activities in each functional area of the bank, including Lending, Compliance, Operations, IT/DP and New Accounts.
- Read the assigned text (*provided by CBI Education Foundation upon enrollment in the Intern Scholarship Program*).
- Demonstrate a basic understanding of banking functions and responsibilities.
- Develop an appreciation for the role of the community bank and its importance to the community it serves.
- Upon completion of the internship, submit an Essay describing their experience and outlining the value of the internship.

NOTE: *Students who are children or grandchildren of bank employees are not eligible to participate at the bank where their relatives are employed.*

