

Clients: Community Bankers of Iowa

Date: 3/22/24

Week #: 11

Bullets:

- HF 2248 (our CBI priority that increases the SOL for robbery to 10 years to match the federal standard) passed the Senate this week and is now ready to go to the Governor for her signature. We will be working with the Governor’s office to request a bill signing ceremony at which interested bankers could participate. More news on that, later. **CBI is FOR HF 2248 and this is a nice win for our organization.**
- The Senate did also give final approval to the credit union bill, HF 131, this week. However, the Senate did amend the bill to limit the amount of board member compensation and to mirror the fiduciary requirements that are placed on bank board members. This bill now goes back to the House for consideration of the amended language. Even with the amendment, CBI remains AGAINST HF 131.

Bill #	Other Versions	Title	Description	Current location	Notes	Governor Action
HF 131	SSB1099	An Act relating to matters under the purview of the credit union division of the department of commerce.	This bill relates to matters under the purview of the credit union division of the department of commerce.	-Passed full Senate 3/18/24, 46-4, with amendment -Passed committee 3/6/24 -Passed sub 3/5/24 -Sub: Boussetot, Klimesh, Giddens -Assigned to Senate Commerce 3/7/23 - Passed House 3/6/23	REGISTRATION: AGAINST Proposed Committee on Commerce Bill by Chairperson Lundgren	
HF 2248	SF 2282	Our SOL bill	Increases the SOL for robbery to 10 years to match the federal standard	-Passed full Senate 3/19/24, 49-0 -Substituted for SF 2282 -Moved to Unfinished Business Calendar -Attached to SF 2282 -Passed full House 74-21 -Renumbered and placed on calendar -Passed full committee -Sub: P. Thompson, Wheeler, Wilburn -passed sub 1/23/24 -Assigned to House Judiciary 1/9/24 -Renumbered and placed on calendar -Passed full committee 2/7/24 -Sub: Webster, Evans, Quirnbach -passed sub 2/5/24 -Assigned to Senate Judiciary 1/11/24	REGISTRATION: FOR	
HF 2392 (former HSB 609)	SF 2298 (former SSB 3111)	This bill relates to mortgage administration and mortgage servicers.		-Passed full Senate 3/20/24, 48-0 -Moved to unfinished business -Attached to SF 2298 -Passed full House 97-0 -Renumbered and placed on calendar		

				<ul style="list-style-type: none"> -Passed full committee 2/8/24 -Passed sub 1/31/24 -Sub: Nordman, Vondran, Scholten -Referred to House Commerce 1/24/24 -IID introduced 1/24/24 -Renumbered and placed on calendar -Passed full committee 2/8/24 -Passed sub 2/1/24 -Sub: Rowley, Gruenhagen, Giddens -Referred to Senate Commerce 1/24/24 -IID introduced 1/24/24 		
HF 2464 (former HSB 671)		An Act relating to government records of firearms, and payment card transactions involving firearms and ammunition, and providing civil penalties.	Under the bill, except for records kept during the regular course of a criminal investigation or criminal prosecution, or as otherwise required by law, a government entity shall not knowingly keep or cause to be kept a record or registry of privately owned firearms, or of the owners of privately owned firearms. "Government entity" and "firearm" are defined in the bill.	<ul style="list-style-type: none"> -Moved to unfinished business -Passed full committee 3/6/24 -Passed sub 2/28/24 -Sub: Schultz, Dawson, Bisignano -Referred to Senate State Gov -Passed full House 68-27 -Renumbered and placed on calendar -Passed full committee 2/8/24 -Passed sub 2/7/24 -Sub: Sorensen, Wills, Jacoby -Referred to House Commerce 2/6/24 -Rep. Lundgren filed 2/6/24 		
HF 2667 (former HSB 626 , HF 2537)	SF 2236 (former SSB 3116)	Treasurer's bill	<ul style="list-style-type: none"> -Updates 529 plans and couples with federal law re: IRA rollover -Addresses cryptocurrency -Updates newspaper requirements 	<ul style="list-style-type: none"> -Passed full committee 3/20/24 -Passed sub 3/11/24 -Sub: Bloomingdale, Johnson, Nielsen -Renumbered and referred to House Ways & Means -Passed full committee 2/13/24 -Sub: Bloomingdale, Dunwell, Nielsen -passed sub 2/12/24 -Referred to House State Gov 1/29/24 -Treasurer introduced 1/29/24 -Sub: Dickey, Rowley, Winckler -passed sub 2/20/24 -Referred to Senate Ways -Passed full committee 2/6/24 -Sub: Kraayenbrink, Driscoll, Giddens -passed sub 2/5/24 -Referred to Senate State Gov 1/29/24 -Treasurer introduced 1/29/24 	REGISTRATION: UNDECIDED	<ul style="list-style-type: none"> -Note, the division addressing cryptocurrency was removed in committee

SF295	SSB 1146	An Act concerning the creation, administration, and termination of adult and minor guardianships and conservatorships	The bill provides that the juvenile court has exclusive jurisdiction in proceedings for appointment of a guardian for a minor and concerning the guardianship of a minor.	<ul style="list-style-type: none"> -Passed Senate,, 49-0 3/5/24 -Passed House, 95-0 2/29/24 -Passed House Judiciary 2/13/24 -House Subcommittee recommends amendment and passage. 1/31/24 	REGISTRATION: AGAINST	
SF 2404 (former SF 2288 SSB 3080)		An Act relating to bank utilization of filing services offered by the secretary of state.	The bill permits banks to use preclearance and expedited filing services offered by the secretary of state's office.	<ul style="list-style-type: none"> -Moved to unfinished business calendar -Renumbered and placed on calendar -Passed full committee 3/6/24 -Sub: Brown, Rowley, Petersen -passed sub 3/6/24 -Renumbered and sent to Senate Ways -Passed full committee 2/8/24 -Passed sub 2/5/24 -Sub: Webster, Westrich, Bisignano -Referred to Senate Commerce 1/17/24 -SOS filed 1/17/24 		

2024 Dead Legislation:

Bill #	Other Versions	Title	Description	Current location	Notes	Governor Action
HF650	SSB1147 HSB109	An Act relating to the creation, administration, and termination of adult and minor guardianships and conservatorship	Under current law, the juvenile court has exclusive jurisdiction of guardianship proceedings. The bill provides that the juvenile court also has exclusive jurisdiction over guardianships of minors. The bill makes official juvenile court records in guardianships confidential and not public records. The following people are authorized to request the records without court order: the judge and professional court staff, the minor and the minor's counsel, the minor's parent, guardian, or custodian, court visitor, and any counsel representing such person, so long as they do not disclose the confidential record or contents unless required by law.	<ul style="list-style-type: none"> -Introduced put on calendar, 3/7/23 -Committee report approving bill, renumbered as HF 650 -Committee report, recommending passage. 3/2/23 -Senate Subcommittee: Dawson, Bisignano, and Shipley -House Subcommittee recommends amendment and passage. Vote 2-1 2/2/23 	REGISTRATION: FOR	
HF 2036	SF 2169	An Act relating to the disposition of unclaimed property held by banking or financial organizations, and gift certificates known as chamber bucks, and including	The bill provides that property deposited with a banking or financial organization by a person as part of the administration of a chamber buck program shall not be subject to the presumption of abandonment. The bill provides that a chamber buck is subject to Code section 556.9(2).	<ul style="list-style-type: none"> -Passed sub 1/29/24 -Sub: Wilz, Bloomingdale, Nielsen -Referred to House Commerce 1/11/24 -Rep. Collins filed 1/11/24 -Sub: Gruenhagen, Wahls, Webster 		

		retroactive applicability provisions.		-Referred to Senate Commerce 1/31/24 -Sen. Reichman filed 1/31/24		
SSB 1147	HF 650 (former HSB109)	An Act concerning the creation, administration, and termination of adult and minor guardianships and conservatorships	Under current law, the juvenile court has exclusive jurisdiction of guardianship proceedings. The bill provides that the juvenile court also has exclusive jurisdiction over guardianships of minors. The bill makes official juvenile court records in guardianships confidential and not public records.	-House Sub recommends amendment and passage -Referred to Judiciary 2/9/23	REGISTRATION: FOR	
SSB 3094	HF 2409	Discrimination by financial institutions	The bill prohibits a financial institution from discriminating in the provision of financial services to a person, and from agreeing, conspiring, or coordinating with another person or group of persons to discriminate in the provision of financial services to a person.	-Passed sub 1/29/24 -Sub: Rowley, Evans, Quirmbach -Referred to Senate Judiciary 1/18/24 -Sen. Zaun filed 1/18/24 -Referred to House Commerce 2/8/24 -Rep. Thomson filed 2/8/24		

2023 Successful Legislation:

Bill #	Other Versions	Title	Description	Current location	Notes	Governor Action
HF136	SF196 SSB 1021 HSB30 Pre-filed Bill	An Act relating to matters under the purview of the banking division of the department of commerce, including permissible investments, notice requirements, and requirements for a person obtaining control of a state bank.	Deals with permissible investment, notice requirements, and requirements for a person obtaining control of a state bank	- Passed Senate 4/19/23 - Passed House 3/6/23 -On Senate Calendar with companion bill, SF 196	Proposed department of commerce/banking divisions bill REGISTRATION: FOR	Signed by Governor 4/28/23
HSB 69	HF352	An Act relating to an entity-level taxation election for pass-through entities and allowing a partner or shareholder to claim a credit against the individual income tax.	For tax years ending on or after December 31, 2022, and beginning prior to January 1, 2026, a taxpayer (a partnership, other than a publicly traded partnership, or a subchapter S corporation), may elect to be subject to tax at the partnership or S corporation level in an amount equal to the applicable tax rates under Code section 422.5A imposed against the taxable income of the taxpayer for the taxable year.	- Signed by Governor 5/11/23 - Passed Senate - Passed House 4/13/23 -Committee report approving bill,	REGISTRATION: FOR	-Signed 5/11/23

			Currently, the taxable income of a partnership or S corporation passes through to the partners or shareholders of the entity and is subject to the individual income tax at the partner or shareholder level.	renumbered as HF 352 2/20/23 -Committee report, recommending amendment and passage 2/15/23 -Subcommittee Recommends Passage 1/25/23		
HF553	SF495 SSB 1095	An Act relating to affirmative defenses for entities using cybersecurity programs and electronic transactions recorded by blockchain technology.	The bill creates affirmative defenses for entities using cybersecurity programs and provides definitions. The bill provides that a covered entity seeking an affirmative defense must use a cybersecurity program for the protection of personal information or both personal information and restricted information and the cybersecurity program must reasonably conform to an industry-recognized cybersecurity framework.	- Passed Senate , 4/19/23 - Passed House 3/15/23 -Committee Report, approving bill 3/2/23 -Committee report approving bill, renumbered as SF 495 . 3/2/23 -Subcommittee: Busselot, Bennett, and Webster 1/31/23 -Subcommittee recommends passage, 2/28/23 -Committee approves bill, 3/2/23	REGISTRATION: UNDECIDED	Signed by Governor 5/3/23
SF 497	SSB1171 HSB 186 HF593	An Act relating to the issuance and suspension of motor vehicle registrations and certificates of title.	This bill requires the DOT and a county treasurer to issue a registration for a vehicle and, if registration is issued, requires the DOT or a county treasurer to immediately suspend the registration should the circumstance deem necessary, unless the person deposits security in accordance with Code section 321A.5 or gives	Passed Senate 4/17/23 - Passed House 3/9/23	REGISTRATION: FOR	Signed by Governor 5/3/23

			and thereafter maintains proof of financial responsibility in accordance with Code section 321A.17, as applicable.	- Senate Committee report approving bill, renumbered 3/2/23 -Senate Subcommittee recommends passage, 3-0 2/23/23		
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