

Clients: Community Bankers of Iowa

Date: 1/19/24

Week #: 2

Bullets:

- No significant updates this week.

Bill #	Other Versions	Title	Description	Current location	Notes	Governor Action
HSB 69	HF352	An Act relating to an entity-level taxation election for pass-through entities and allowing a partner or shareholder to claim a credit against the individual income tax.	For tax years ending on or after December 31, 2022, and beginning prior to January 1, 2026, a taxpayer (a partnership, other than a publicly traded partnership, or a subchapter S corporation), may elect to be subject to tax at the partnership or S corporation level in an amount equal to the applicable tax rates under Code section 422.5A imposed against the taxable income of the taxpayer for the taxable year. Currently, the taxable income of a partnership or S corporation passes through to the partners or shareholders of the entity and is subject to the individual income tax at the partner or shareholder level.	-Passed Senate -Passed House 4/13/23 -Committee report approving bill, renumbered as HF 352 2/20/23 -Committee report, recommending amendment and passage 2/15/23 -Subcommittee Recommends Passage 1/25/23	REGISTRATION: FOR	
HSB 503	SSB 3051	Our SOL bill	Increases the SOL for robbery to 10 years to match the federal standard	-Sub: P. Thompson, Wheeler, Wilburn -Assigned to House Judiciary 1/9/24 -Sub: Webster, Evans, Quirnbach -Assigned to Senate Judiciary 1/11/24	REGISTRATION: FOR	
HF 131	HSB 35 SSB1099	An Act relating to matters under the purview of the credit union division of the department of commerce.	This bill relates to matters under the purview of the credit union division of the department of commerce.	-Passed House 3/6/23 -Assigned to Senate Commerce 3/7/23	REGISTRATION: AGAINST Proposed Committee on Commerce Bill by Chairperson Lundgren	

HF650	SSB1147 HSB109	An Act relating to the creation, administration, and termination of adult and minor guardianships and conservatorship	Under current law, the juvenile court has exclusive jurisdiction of guardianship proceedings. The bill provides that the juvenile court also has exclusive jurisdiction over guardianships of minors. The bill makes official juvenile court records in guardianships confidential and not public records. The following people are authorized to request the records without court order: the judge and professional court staff, the minor and the minor's counsel, the minor's parent, guardian, or custodian, court visitor, and any counsel representing such person, so long as they do not disclose the confidential record or contents unless required by law.	-Introduced put on calendar, 3/7/23 -Committee report approving bill, renumbered as HF 650 -Committee report, recommending passage. 3/2/23 -Senate Subcommittee: Dawson, Bisignano, and Shipley -House Subcommittee recommends amendment and passage. Vote 2-1 2/2/23	REGISTRATION: FOR	
HF 2036		An Act relating to the disposition of unclaimed property held by banking or financial organizations, and gift certificates known as chamber bucks, and including retroactive applicability provisions.	The bill provides that property deposited with a banking or financial organization by a person as part of the administration of a chamber buck program shall not be subject to the presumption of abandonment. The bill provides that a chamber buck is subject to Code section 556.9(2).	-Referred to House Commerce 1/11/24 -Rep. Collins filed 1/11/24		
SSB 1147	HSB109	An Act concerning the creation, administration, and termination of adult and minor guardianships and conservatorships	Under current law, the juvenile court has exclusive jurisdiction of guardianship proceedings. The bill provides that the juvenile court also has exclusive jurisdiction over guardianships of minors. The bill makes official juvenile court records in guardianships confidential and not public records.	-House Sub recommends amendment and passage -Referred to Judiciary 2/9/23	REGISTRATION: FOR	
SSB 3094		Discrimination by financial institutions	The bill prohibits a financial institution from discriminating in the provision of financial services to a person, and from agreeing, conspiring, or coordinating with another person or group of persons to discriminate in the provision of financial services to a person.	Sub: Rowley, Evans, Quirnbach -Referred to Senate Judiciary 1/18/24 -Sen. Zaun filed 1/18/24		
SF295	SSB 1146	An Act concerning the creation, administration, and termination of adult	The bill provides that the juvenile court has exclusive jurisdiction in proceedings for appointment of a guardian for a minor and concerning the guardianship of a minor.	-House Subcommittee recommends	REGISTRATION: AGAINST	

		and minor guardianships and conservatorships		amendment and passage. 3/27/23 -House Judiciary Subcommittee: Gustoff, Scheetz and Thomson 3/9/23 -Passed Senate 3/6/23 -Referred to House Judiciary 3/7/23 -House subcommittee assigned 3/9/23. Gustoff, Scheetz, and Thompson, C.		
Pre-filed bill			Deals with bank utilization of filing services offered by the secretary of state		Proposed Secretary of State bill	

2023 Successful Legislation:

Bill #	Other Versions	Title	Description	Current location	Notes	Governor Action
HF136	SF196 SSB 1021 HSB30 Pre-filed Bill	An Act relating to matters under the purview of the banking division of the department of commerce, including permissible investments, notice requirements, and requirements for a person obtaining control of a state bank.	Deals with permissible investment, notice requirements, and requirements for a person obtaining control of a state bank	-Passed Senate 4/19/23 -Passed House 3/6/23 -On Senate Calendar with companion bill, SF 196	Proposed department of commerce/banking divisions bill REGISTRATION: FOR	Signed by Governor 4/28/23
HF553	SF495 SSB 1095	An Act relating to affirmative defenses for entities using cybersecurity programs and electronic transactions recorded by blockchain technology.	The bill creates affirmative defenses for entities using cybersecurity programs and provides definitions. The bill provides that a covered entity seeking an affirmative defense must use a cybersecurity program for the protection of personal information or both personal information and restricted information and the cybersecurity program must reasonably conform to an	-Passed Senate, 4/19/23 -Passed House 3/15/23 -Committee Report, approving bill 3/2/23 -Committee report approving bill,	REGISTRATION: UNDECIDED	Signed by Governor 5/3/23

			industry-recognized cybersecurity framework.	renumbered as SF 495 . 3/2/23 -Subcommittee: Boussetlot, Bennett, and Webster 1/31/23 -Subcommittee recommends passage, 2/28/23 -Committee approves bill, 3/2/23		
SF 497	SSB1171 HSB 186 HF593	An Act relating to the issuance and suspension of motor vehicle registrations and certificates of title.	This bill requires the DOT and a county treasurer to issue a registration for a vehicle and, if registration is issued, requires the DOT or a county treasurer to immediately suspend the registration should the circumstance deem necessary, unless the person deposits security in accordance with Code section 321A.5 or gives and thereafter maintains proof of financial responsibility in accordance with Code section 321A.17, as applicable.	Passed Senate 4/17/23 -Passed House 3/9/23 - Senate Committee report approving bill, renumbered 3/2/23 -Senate Subcommittee recommends passage, 3-0 2/23/23	REGISTRATION: FOR	Signed by Governor 5/3/23