

Client: Community Bankers of Iowa

Date: 3/12/21

Week # 9

Bullets:

- Participated in a large stakeholder meeting (hosted by Representative's Sexton and Mommsen) to discuss our legislation to create a central filing system credit transactions relating to security interests in farm products. The Cooperatives and a number of ag commodity interests continue to oppose the transition to a modernized electronic central filing system. However, it is also clear the Representatives working on this issue in the House are finding their opposition without a great deal of merit.
- The House Majority Leader has informed us he is going to allow House debate on HF 359 next wee-- a bill to allow credit unions to continue their prize-link savings promotions. CBI opposes this legislation and a companion bill in the Senate did not clear the first funnel.

Bill #	Other Versions	Title	Description	Current location	Notes	Governor Action
<a href="#">HSB 130</a>	<a href="#">SF 486</a> (formerly) <a href="#">SSB 1151</a>	Relating to credit transactions involving agricultural items, including by providing for warehouse drying or storage liens on crops and by establishing a central filing system relating to security interests in farm products		Rep. Kaufmann introduced 1/25 subcommittee: Sexton, Bacon, Wilburn <ul style="list-style-type: none"> <li>● 1/28 @ 8:30AM RM 102 <ul style="list-style-type: none"> <li>○ recommends passage, 2-1</li> </ul> </li> </ul> renumbered SF 486	<b>REGISTRATION: FOR</b>  <u>SENATE STUDY BILL</u> Sen. Smith introduced 2/2 subcommittee: Reichman, Bisignano, Schultz <ul style="list-style-type: none"> <li>● 2/11, recommends passage, 2-1</li> <li>● passed State Government 2/24, awaiting renumber</li> </ul>	
<a href="#">HF 359</a> (formerly <a href="#">HSB 57</a> )	<a href="#">SF 86</a>	Authorizing savings promotional drawings under specified conditions		renumbered HF 359, 2/2 <ul style="list-style-type: none"> <li>● amendment <a href="#">H-1035</a> filed</li> <li>● amendment <a href="#">H-1074</a> filed</li> </ul> Sen. Zaun introduced 1/14 subcommittee: Schultz, Bisignano, Brown	<b>REGISTRATION: AGAINST</b>  <u>HOUSE STUDY BILL</u> Rep. Kaufmann introduced 1/14 subcommittee: Lundgren, Boden, Cohoon <ul style="list-style-type: none"> <li>● 1/25 @ 4:30PM, House Lounge 1 <ul style="list-style-type: none"> <li>○ recommends passage</li> <li>○ passed State Government 2/1</li> </ul> </li> </ul>	
<a href="#">SF 530</a> (formerly <a href="#">SSB 1224</a> )		Relating to financial institutions, including the assets, liabilities, and merger of state banks and state credit unions		renumbered SF 530	<b>REGISTRATION: FOR</b>  <u>SENATE STUDY BILL</u> introduced by Sen. Schultz 2/23 subcommittee: Schultz, Bisignano, Klimesh <ul style="list-style-type: none"> <li>● 3/1 @ 12PM, 217 <ul style="list-style-type: none"> <li>○ recommends passage</li> </ul> </li> <li>● Commerce recommends passage 3/2</li> </ul>	
<a href="#">SF 566</a> (formerly <a href="#">SSB 1236</a> )		Relating to banks, making appropriations, providing penalties, and making penalties applicable		renumbered SF 566 referred to Appropriations  subcommittee: Williams, Klimesh, Petersen	<b>REGISTRATION: UNDECIDED</b>  <u>SENATE STUDY BILL</u> introduced by Schultz 3/1 subcommittee: Williams, Quirnbach, R. Smith <ul style="list-style-type: none"> <li>● 3/3 @ 12PM RM 217 <ul style="list-style-type: none"> <li>○ recommends amendment and passage</li> </ul> </li> <li>● passed Senate Commerce, 3/4</li> </ul>	

<a href="#">SF 567</a> (formerly <a href="#">SSB 1235</a> )		Relating to loans originated by mortgage bankers		renumbered SF 567	<b>REGISTRATION: UNDECIDED</b>  <u>SENATE STUDY BILL</u> introduced by Sen. Schultz 3/1 subcommittee: Williams, Goodwin, Petersen <ul style="list-style-type: none"><li>● 3/3 @ 10AM, RM 111<ul style="list-style-type: none"><li>○ recommends passage</li></ul></li><li>● passed Senate Commerce, 3/4</li></ul>	
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