

CBI Education Foundation Responsibilities:

- Administer participation in the Summer Intern Scholarship Program by tracking enrolled students' information and status.
- Provide support materials to interns and participating banks, including required texts and/or other information.
- Upon completion of internships, forward funding to appropriate colleges for credit to Interns' accounts.



CBI Summer Intern Scholarship Program STUDENT INFORMATION FORM

I am interested in the CBI Summer Intern Scholarship Program. Please contact me with more information.

Name:
College Attending:
Current Year of Study (e.g.: Junior)
Major Field of Study, if decided:
Address:
City/State/Zip:
Phone:
Email:
Preferred Bank for Internship, if any:
Preferred City of Internship, if any:

NOTE: Students who are children or grandchildren of bank employees may not intern at the bank where their relatives are employed to be eligible for the Scholarship Program.

Mail, Fax or Email to:

Community Bankers of Iowa Education Foundation
521 E. Locust St. Ste 202 • Des Moines, IA 50309
Phone 515.453.1495 • Fax 515.453-1498
cbia@cbiaonline.org • www.cbiaonline.org

CBI COMMUNITY
BANKERS OF IOWA
EDUCATION FOUNDATION

COMMUNITY BANKERS OF IOWA

EDUCATION FOUNDATION



INTERN SCHOLARSHIP PROGRAM

STRENGTHENING
COMMUNITY BANKING AND
FINANCIAL LITERACY
IN IOWA

CBI
COMMUNITY
BANKERS OF IOWA

The future of community banking requires a consistent stream of talent that is willing and able to lead community banks into the future. The Community Bankers of Iowa Education Foundation's governing body, the CBI Council of Presidents, decided that additional effort should be made to expose students to community banking model as a possible career choice. To that end, the Council created the **CBI Summer Intern Scholarship Program.**

The purpose of the CBI Summer Intern Scholarship Program is to encourage college Sophomores and Juniors in the *finance, accounting, business, agribusiness, marketing, and management* disciplines to find summer positions in community banks in Iowa. By working in these banks, they will gain hands-on experience that will aid them in their studies and expose them to an available career opportunity worthy of their consideration.

At the completion of the internship, each student will submit a written essay outlining the value of and describing the intern experience. Participating banks will certify that the student completed the orientation and provided acceptable performance. Internships may last 10-12 weeks depending on the school schedule of the student. The student will be awarded a **\$1,000 Scholarship** for the subsequent school year upon completion of the Summer Internship experience.

Bank Participation

Intern Scholarships will be reserved on a first-come, first-served application process until the funds available for the year are exhausted. Applications are accepted from participating CBI Member banks beginning in late February/early March each year.

It is the CBI Member banks who apply to the CBI Education Foundation to participate in this program. Students may not apply directly to the program themselves.

Participating Banks Will:

- Find, interview and hire interested college students as reasonable prospects for a community banking career. *Preference will be given to candidates in their Junior and Senior years of study.*
- Supply candidates with Summer Intern Scholarship Program enrollment materials *(supplied by CBI Education Foundation).*
- Appoint an experienced Senior banker to monitor intern progress and coordinate within the bank departments.
- During the term of internship, provide students with a rotational work experience including all functions of the bank, both inside and in the community, with exposure to Senior Management, Directors and staff.
- Verify the completion of assigned text reading.
- Submit the Intern Information Form and exit essay for each student to the CBI Education Foundation for funding. Proof of enrollment from the student college Registrar offices will be required before funds are disbursed.



Student Participation

Students participating in the Summer Intern Scholarship Program will:

- Be exposed to the professional business environment at an Iowa community bank.
- Perform activities in each functional area of the bank, including Lending, Compliance, Operations, IT/DP and New Accounts.
- Read the text "Essentials of Banking" *(provided by CBI Education Foundation upon enrollment in the Intern Scholarship Program).*
- Demonstrate a basic understanding of banking functions and responsibilities.
- Develop an appreciation for the role of the community bank and its importance to the community it serves.
- Upon completion of the internship, submit an Essay describing their experience and outlining the value of the internship.

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