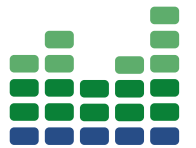


QwickAnalytics Community Bank Index (QCBI) State Performance Trends

Key industry trends for the "true" community bank

STATE OF THE STATE: IOWA *2nd Quarter 2021 Review*



QwickAnalytics™
from QwickRate



QwickAnalytics State Performance Trends

Iowa
Banks
June 30, 2021

QwickAnalytics is pleased to present a summary of key performance trends for "true" community banks.

Many of the thousands of banks the FDIC tracks are *not true* community banks, and therefore their call report data should *not* be included when measuring key performance trends and measures for this sector. The QwickAnalytics Community Bank Index (QCBI)™ addresses this issue.

The QwickAnalytics Community Bank Index (QCBI)

The proprietary QwickAnalytics Community Bank Index (QCBI) includes *only* those banks that should be regarded as "Community Banks" for more relevant and meaningful comparisons. The index is ***largely*** based on recent research conducted by the FDIC in its December 2012 *Community Banking Study* regarding the definition of a community bank, but has been further refined to be improved and more relevant.

The following is a summary of QCBI banks compared to total FDIC-Insured bank and trust institutions:

	<u>QCBI Banks</u>		<u>Excluded Banks</u>		<u>Total Banks</u>
	#	%	#	%	
Iowa	264	99%	3	1%	267
National	4,642	93%	357	7%	4,999

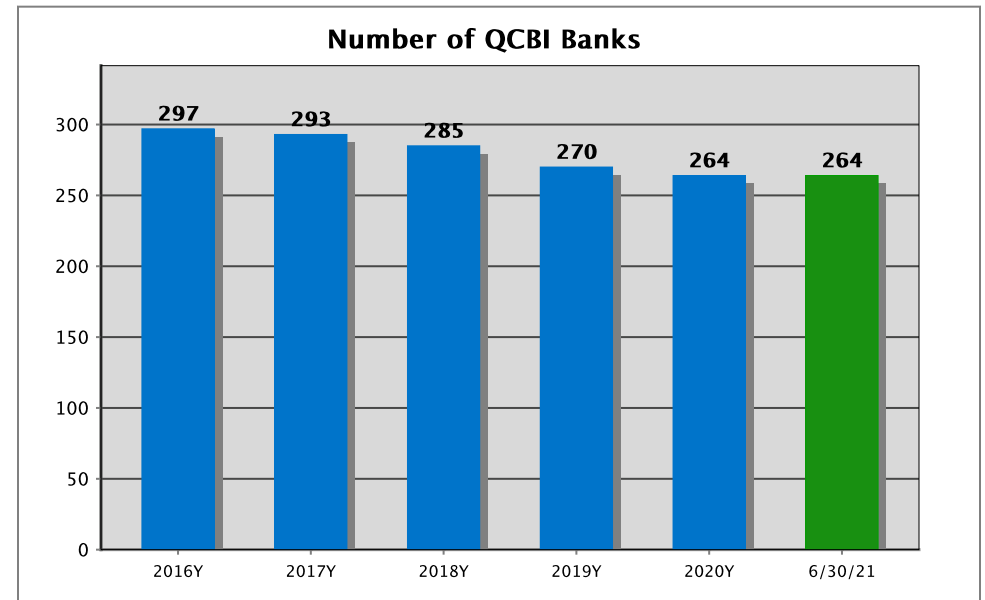
Please visit the www.QwickAnalytics.com website for more information.

QwickAnalytics State Performance Trends

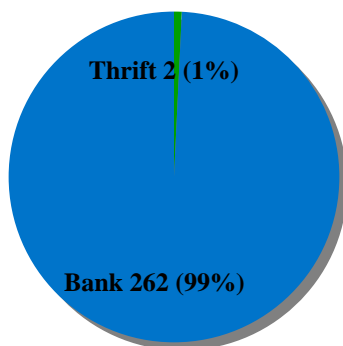
QCBI Industry Structure

Iowa
Banks
June 30, 2021

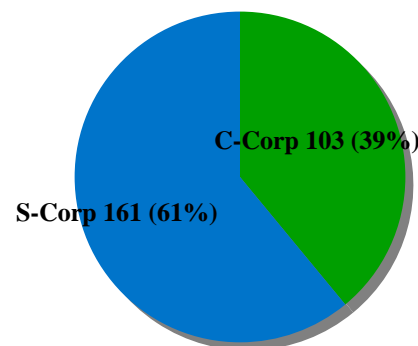
QCBI Bank Size Distribution				
Total Assets	Institutions		Aggregate Assets	
	#	%	\$MM	%
\$0-\$100 Million	62	23%	\$3,590	3%
\$100-\$500 Million	155	59%	\$37,156	35%
\$500 Million-\$1 Billion	22	8%	\$13,699	13%
\$1-\$5 Billion	23	9%	\$38,861	37%
\$5-\$10 Billion	2	1%	\$11,513	11%
Total	264	100%	\$104,820	100%



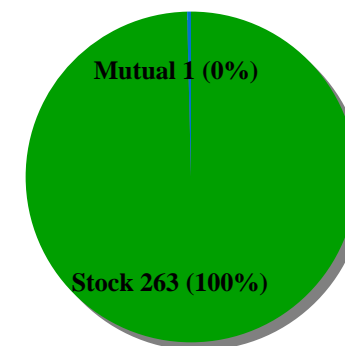
Industry Breakdown



Structural Breakdown



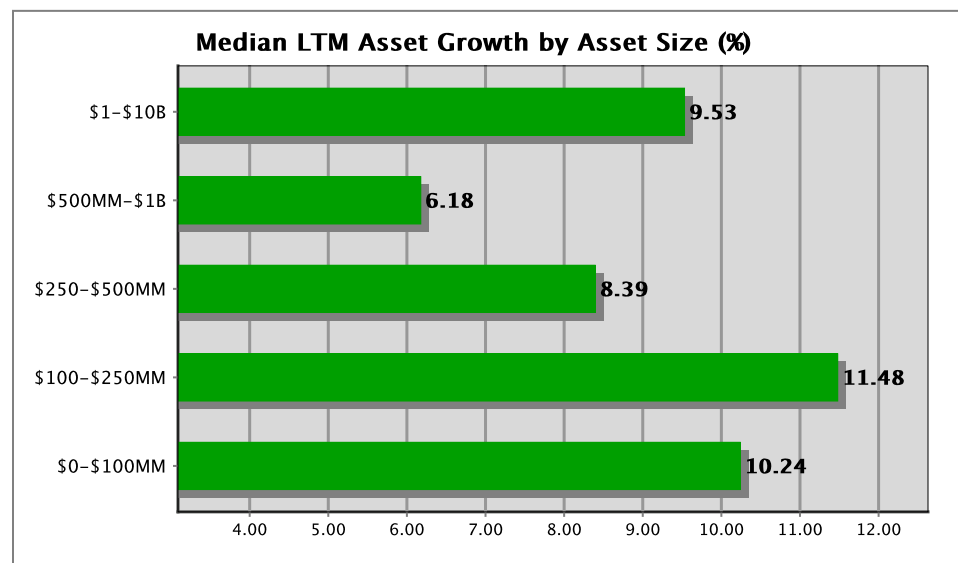
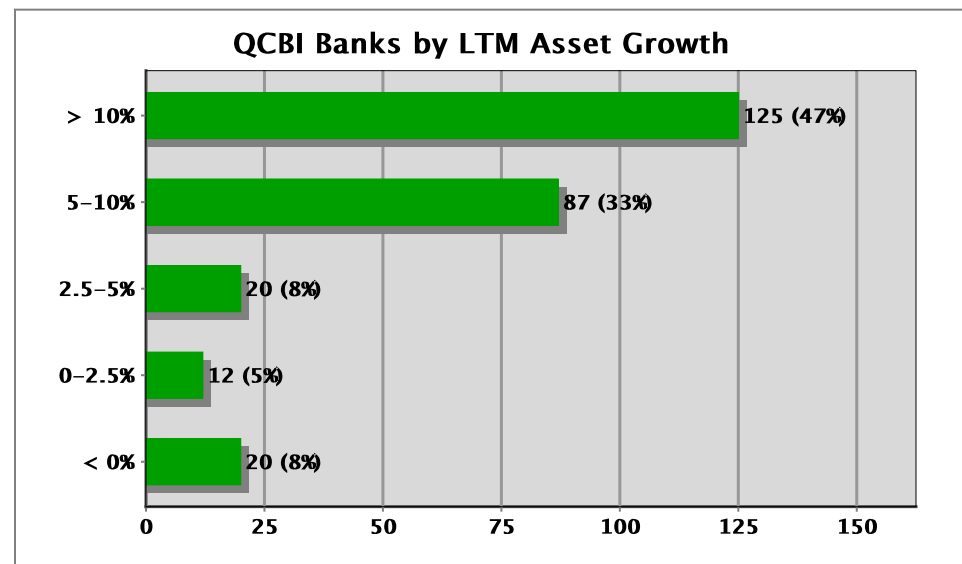
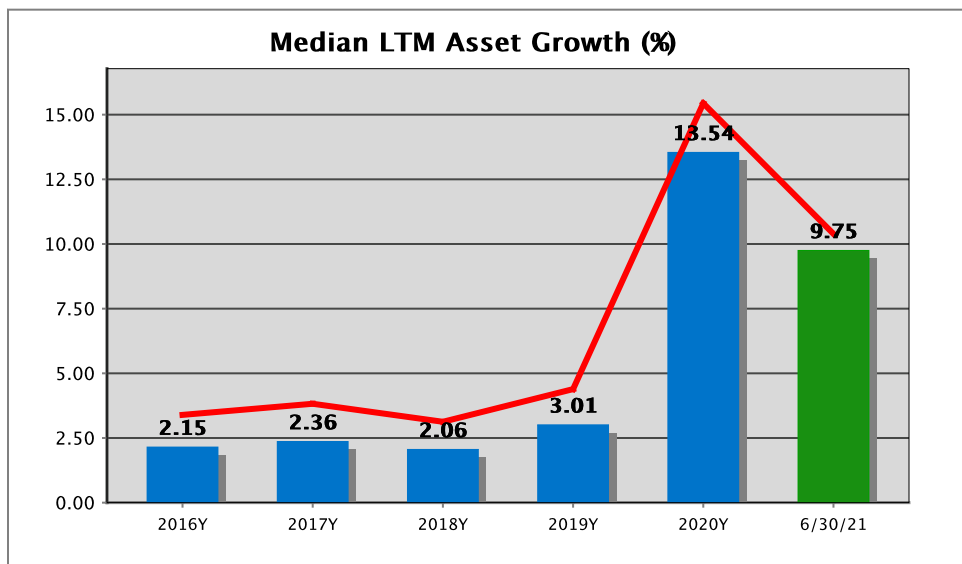
Ownership Breakdown



QwickAnalytics State Performance Trends

Asset Growth Trends

Iowa
Banks
June 30, 2021



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)

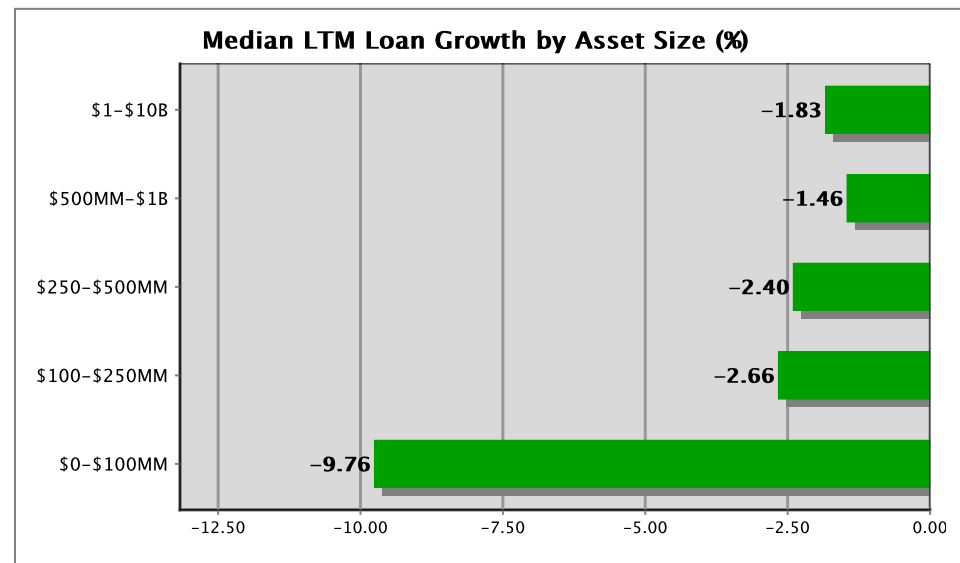
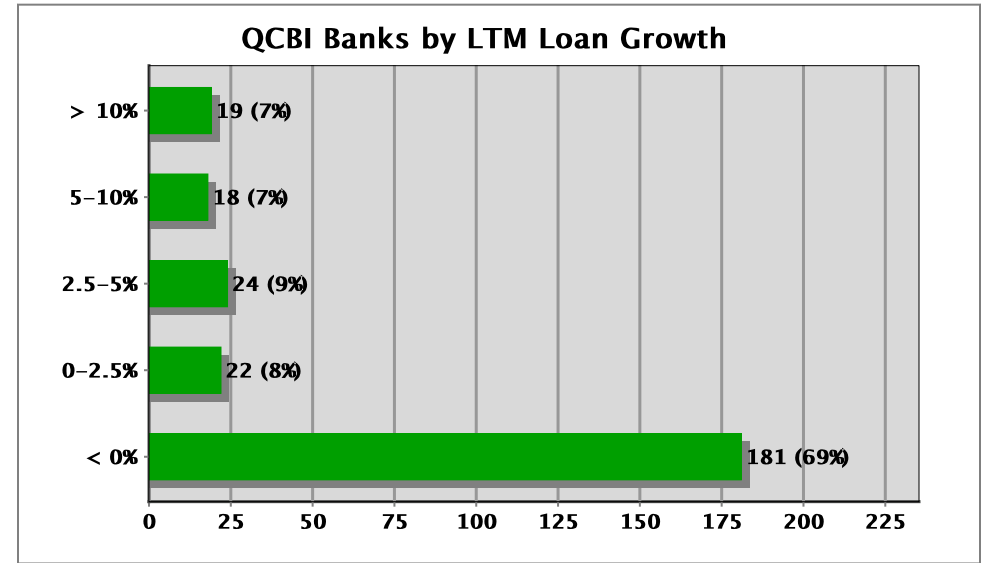
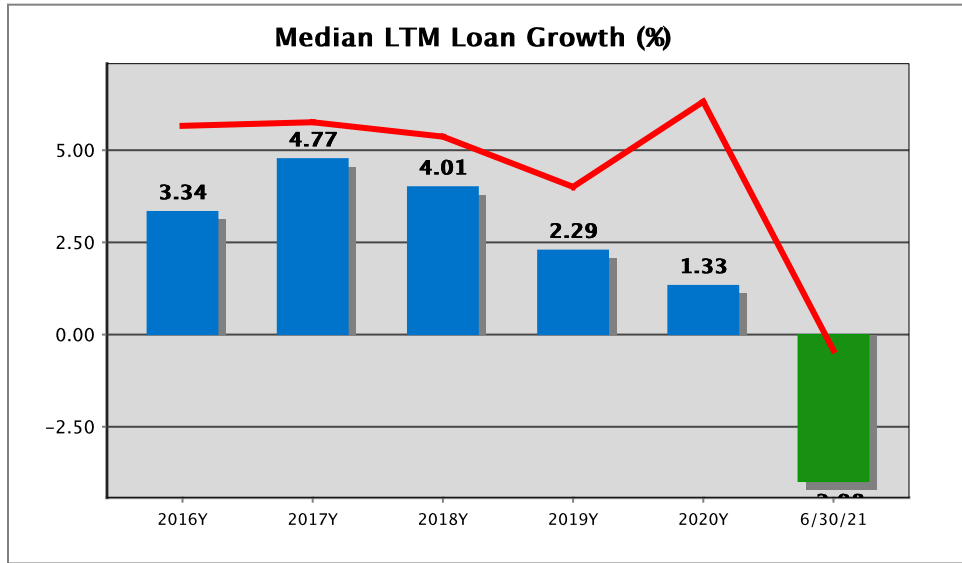


QwickAnalytics™

QwickAnalytics State Performance Trends

Loan Growth Trends

Iowa
Banks
June 30, 2021



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)

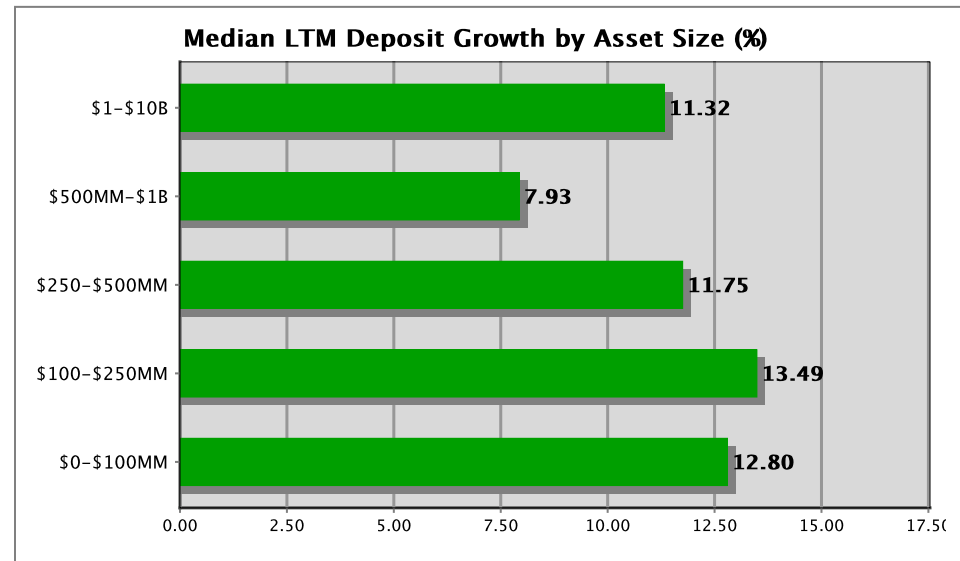
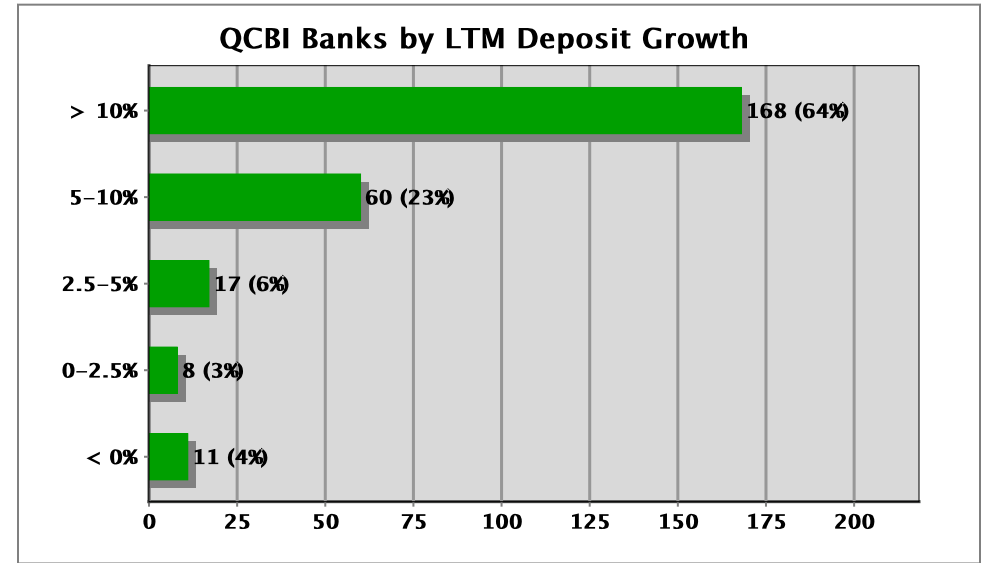
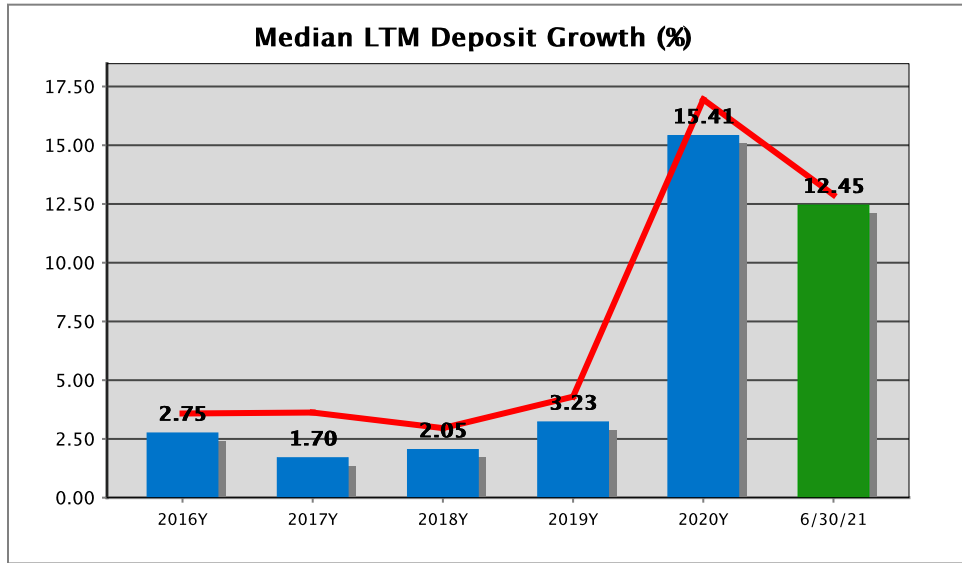


QwickAnalytics™

QwickAnalytics State Performance Trends

Deposit Growth Trends

Iowa
Banks
June 30, 2021



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)

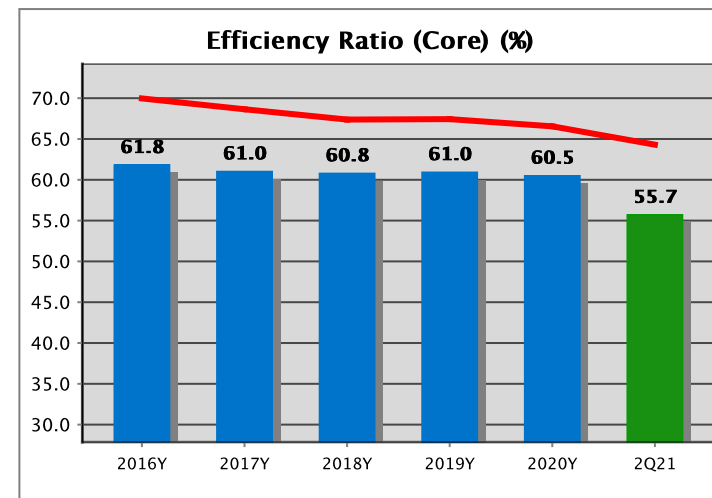
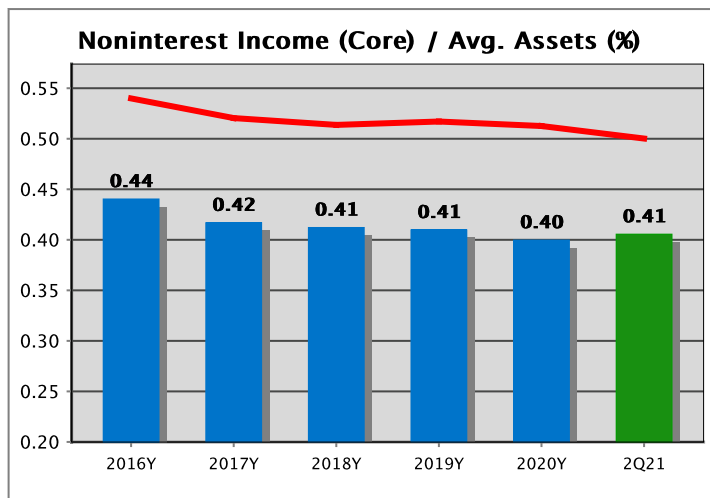
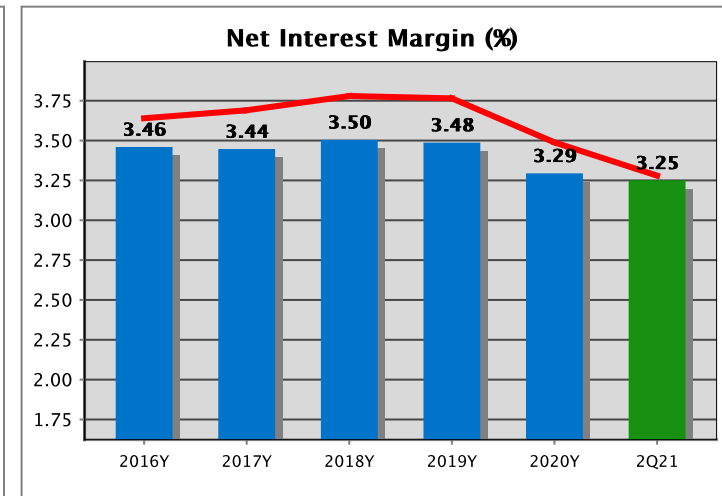
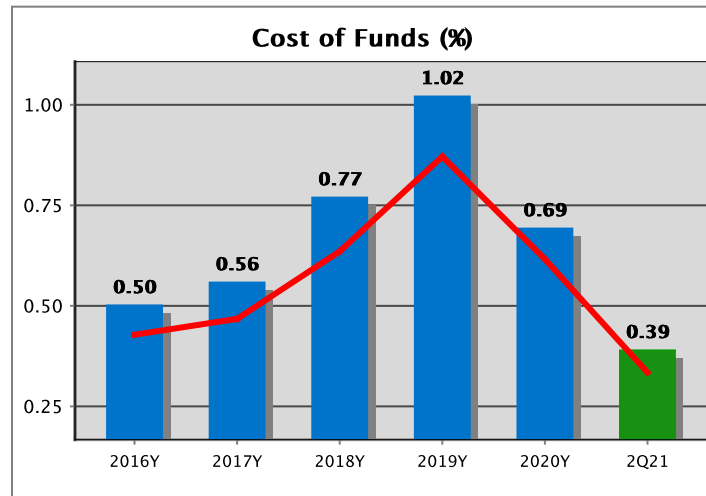
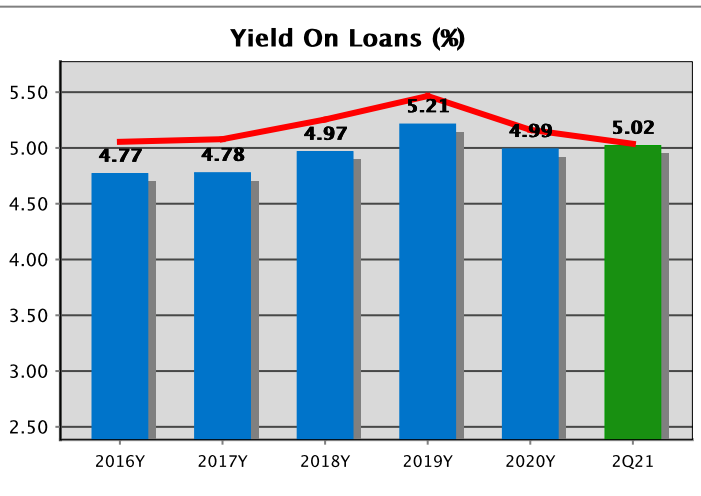


QwickAnalytics™

QwickAnalytics State Performance Trends

Performance Trends

Iowa
Banks
June 30, 2021



— National Trend

Note: All data points represent median values;
current period data (green bars) are for the most recent quarter (MRQ); Core items exclude nonrecurring gains/losses

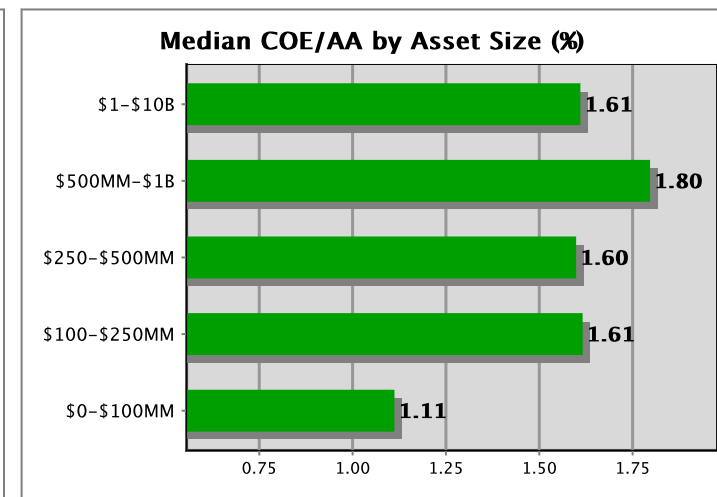
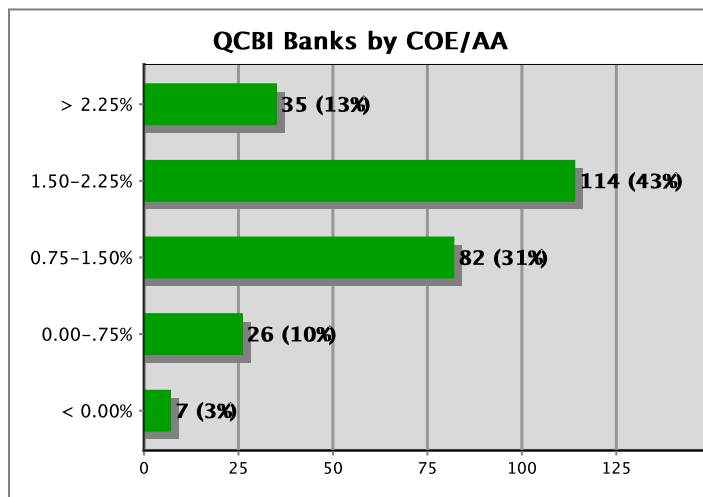
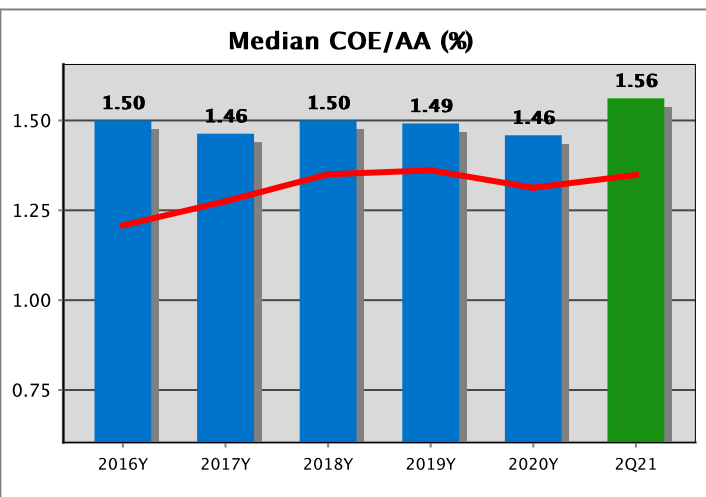
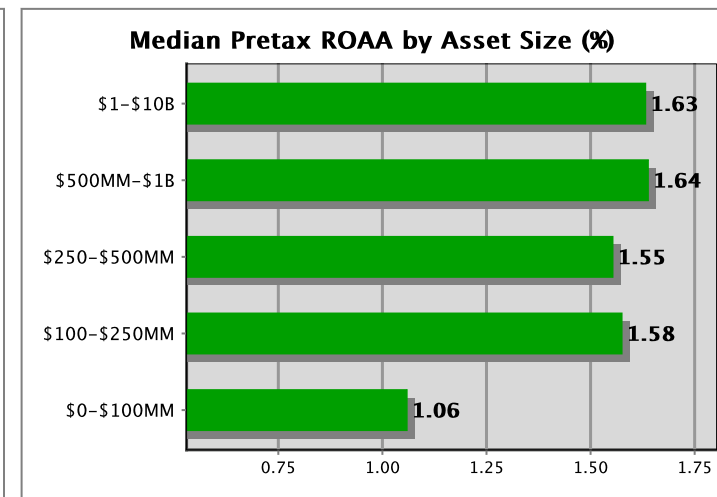
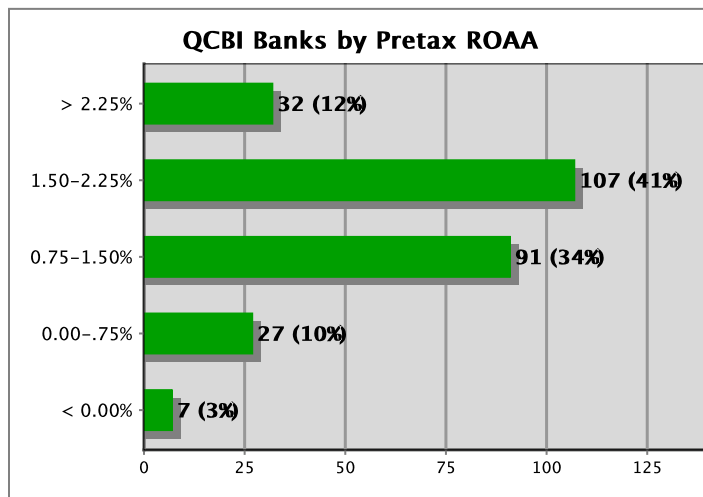
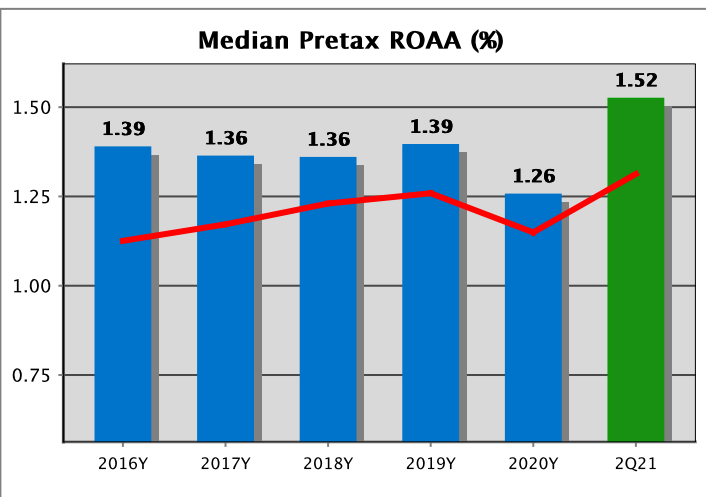


QwickAnalytics™

QwickAnalytics State Performance Trends

Profitability Trends

Iowa
Banks
June 30, 2021



— National Trend

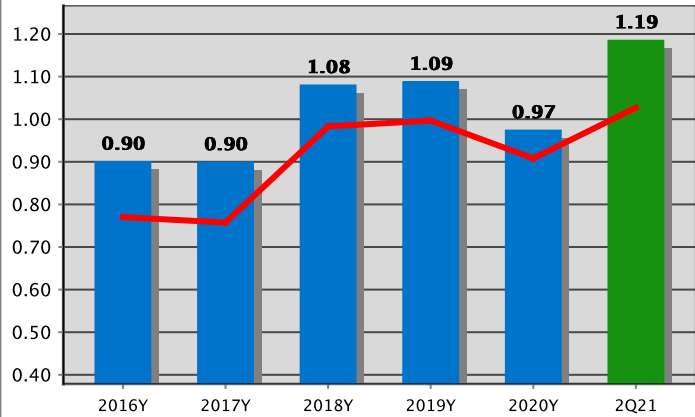
* Core Operating Earnings excludes credit-related & nonrecurring items (loan loss provision, nonrecurring gain/(loss) on the sale of assets (other than loans), impairment losses, etc.)
current period data (green bars) are for the most recent quarter (MRQ)

QwickAnalytics State Performance Trends

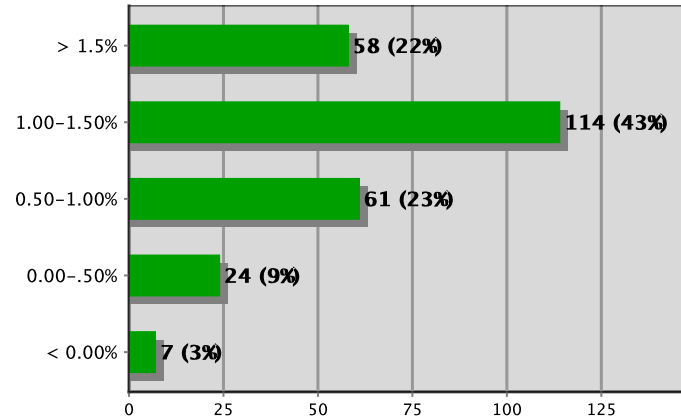
Profitability Trends

Iowa
Banks
June 30, 2021

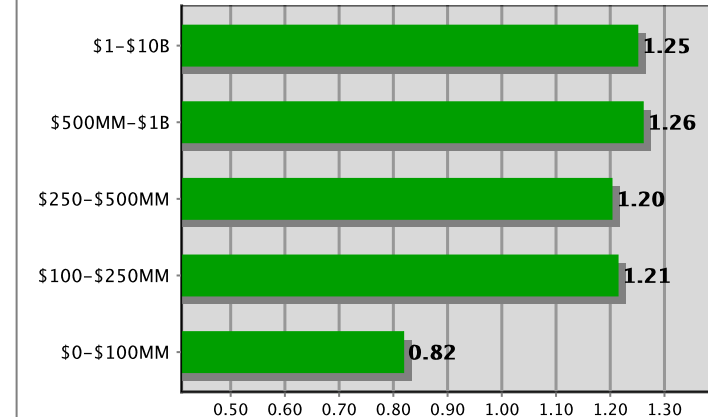
Median ROAA (%)



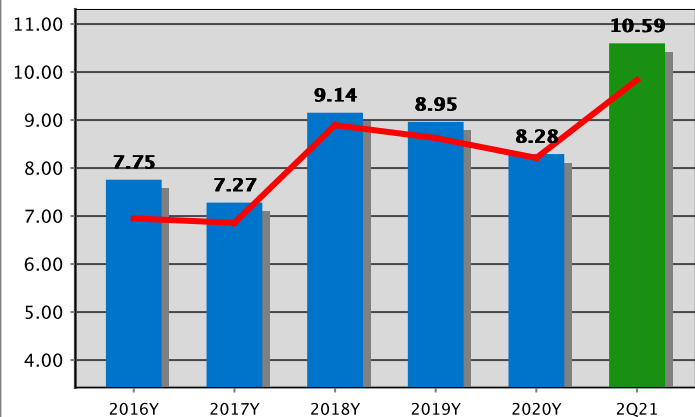
QCBI Banks by ROAA



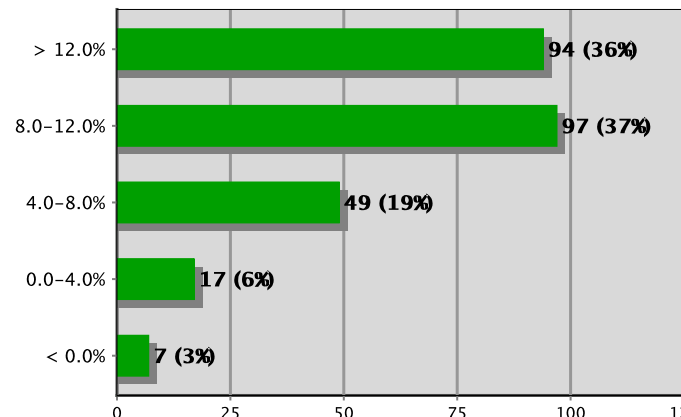
Median ROAA by Asset Size (%)



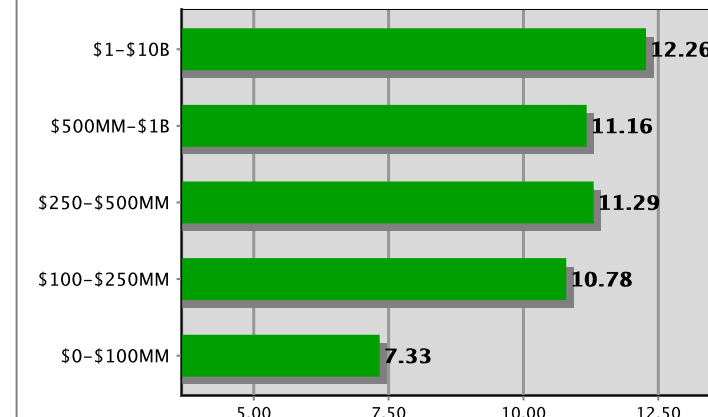
Median ROAE (%)



QCBI Banks by ROAE



Median ROAE by Asset Size (%)



— National Trend

* ROAA & ROAE have been tax-affected for all S-Corp status institutions at an assumed tax rate of 21% (35% prior to 3/31/18); current period data (green bars) are for the most recent quarter (MRQ)

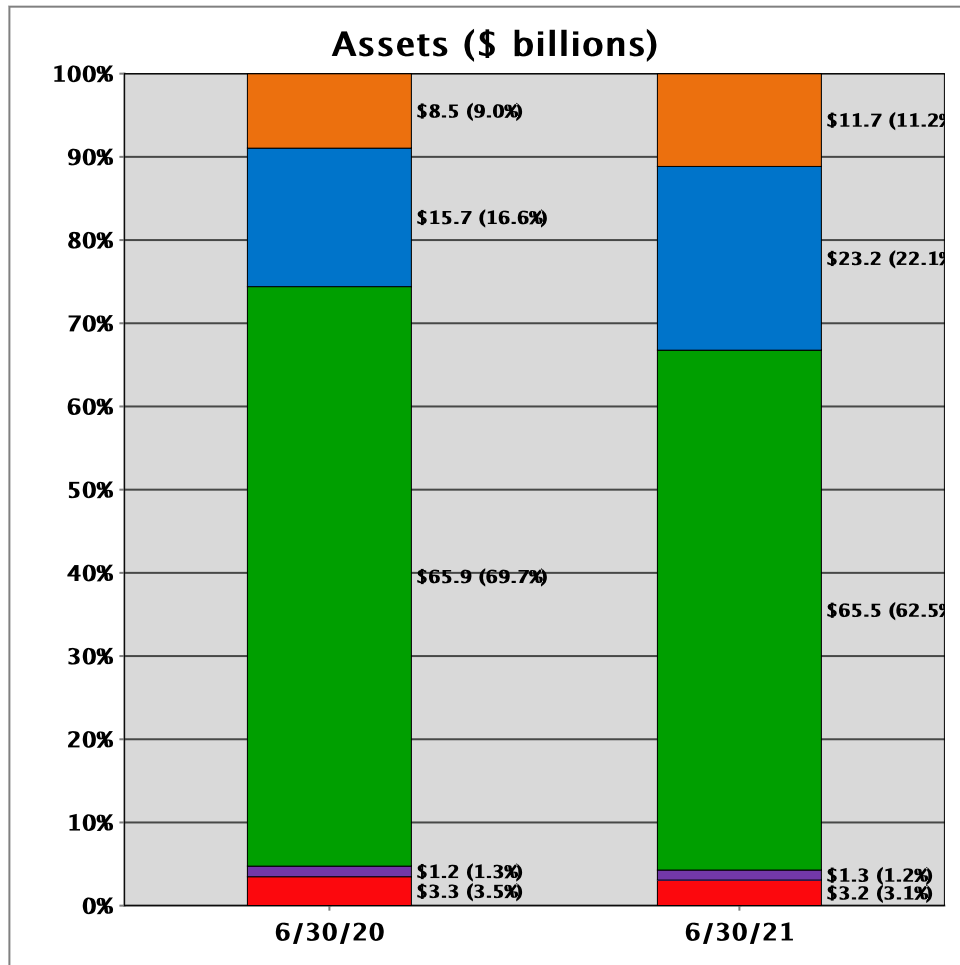


QwickAnalytics™

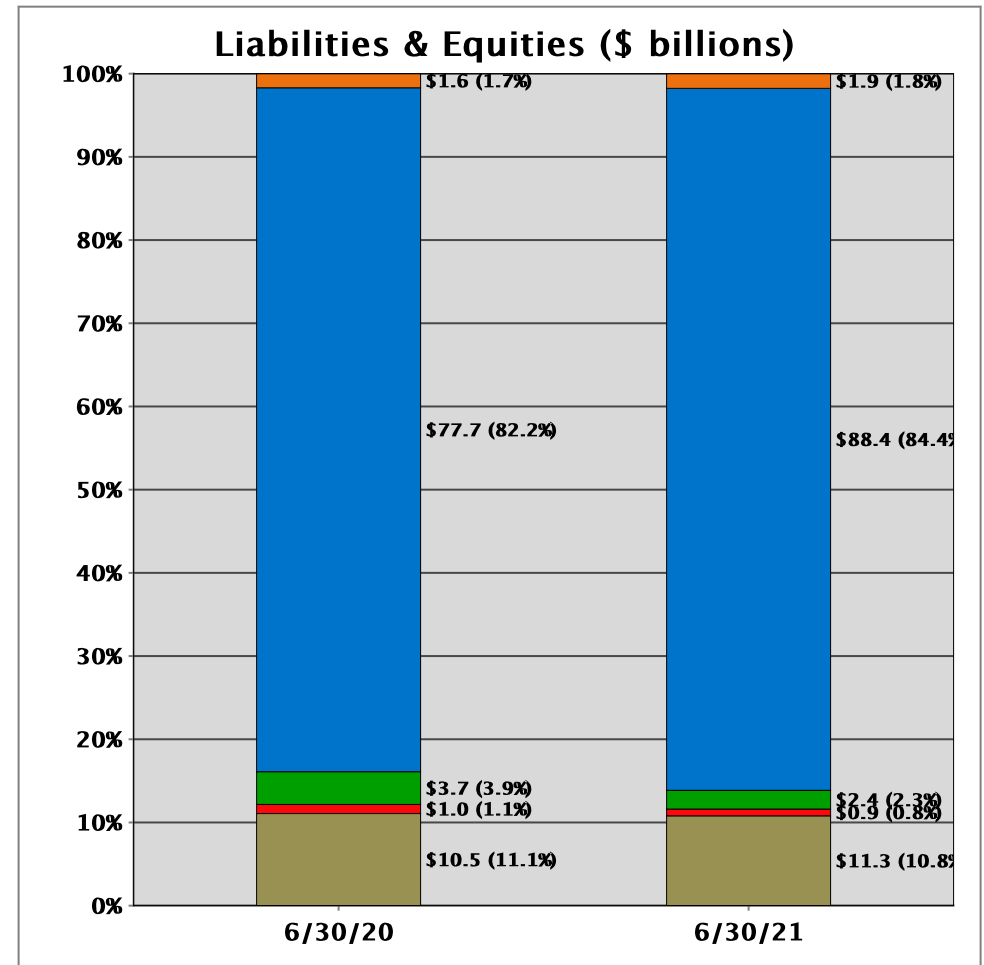
QwickAnalytics State Performance Trends

Balance Sheet Composition

Iowa
Banks
June 30, 2021

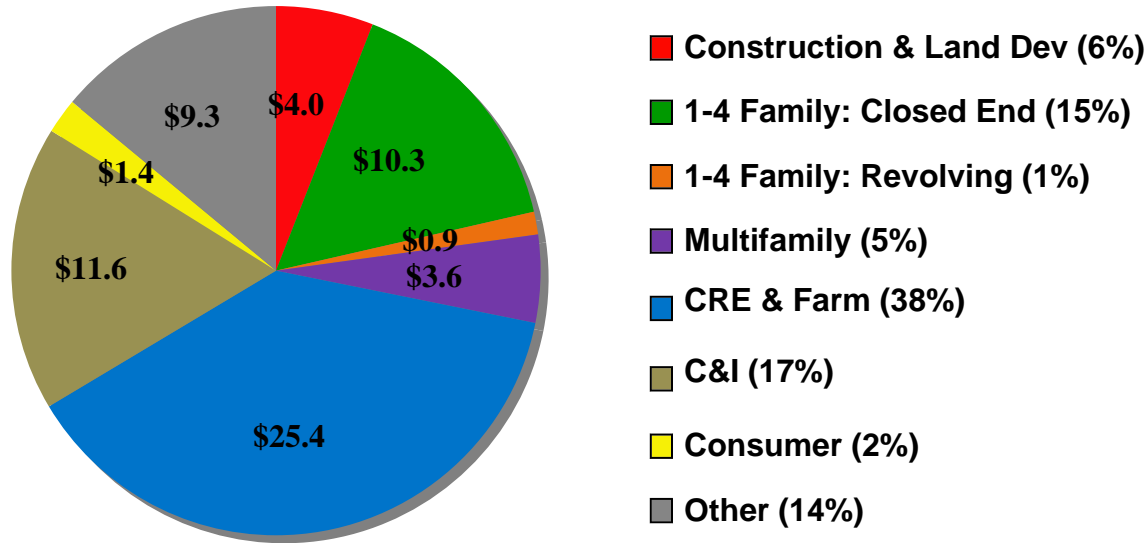


- Cash & Equivalents
- Securitites
- Net Loans
- Premises & Fixed
- Other Assets



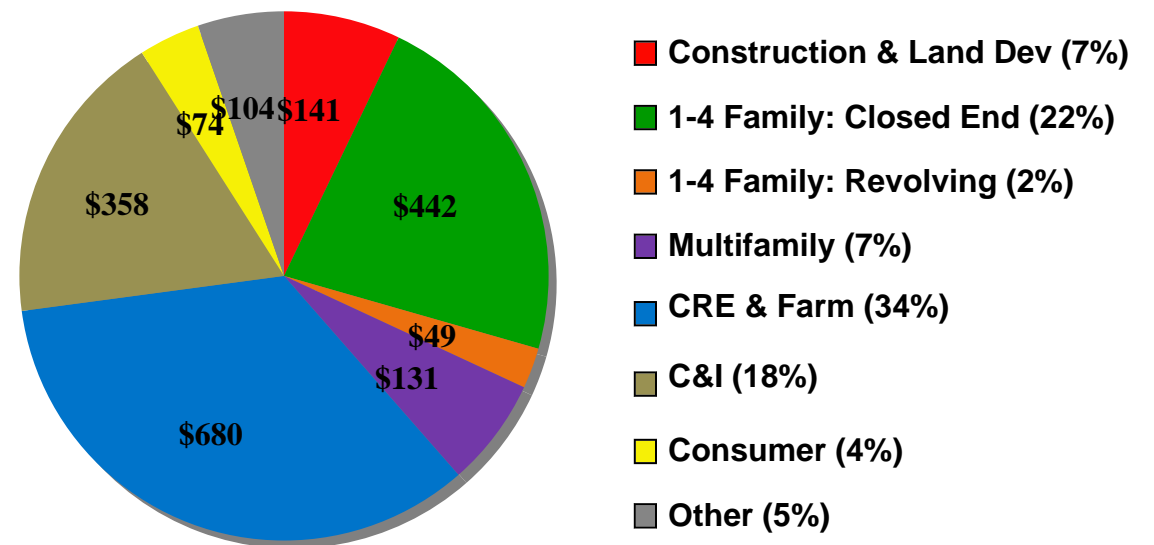
- Fed Funds & Repos
- Deposits
- Other Borrowings
- Other Liabilities
- Equity Capital

State Aggregate Loan Mix



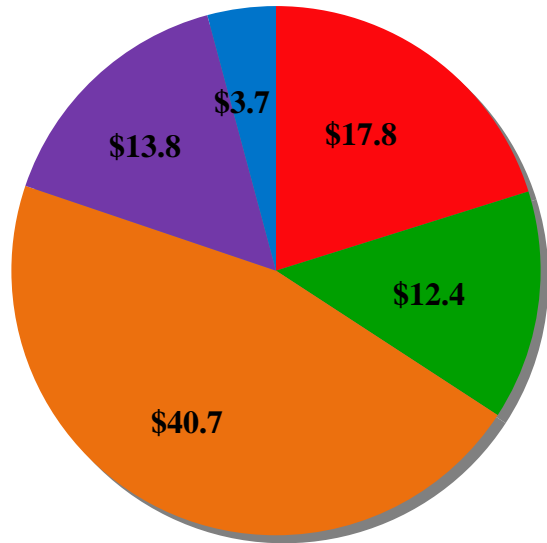
(\$ billions)

National Aggregate Loan Mix



(\$ billions)

State Aggregate Deposit Mix



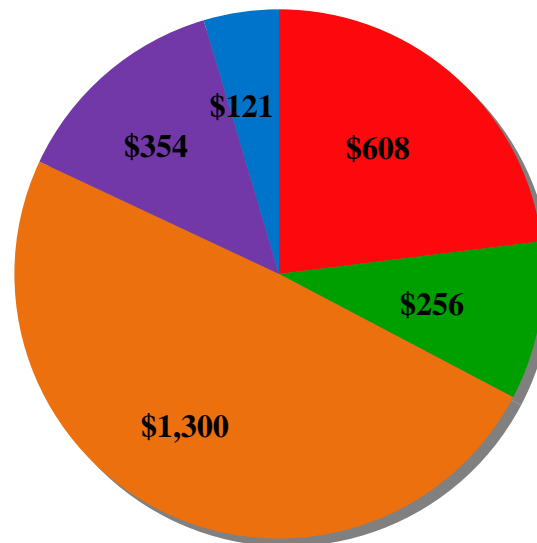
- Demand (20%)
- NOW & Other Trans. (14%)
- Savings & MMDA (46%)
- Retail Time (16%)
- Jumbo Time (4%)

Memo:

Total Noninterest-Bear. (\$20, 21%)
 Total Brokered (\$2, 3%)

(\$ billions)

National Aggregate Deposit Mix



- Demand (23%)
- NOW & Other Trans. (10%)
- Savings & MMDA (49%)
- Retail Time (13%)
- Jumbo Time (5%)

Memo:

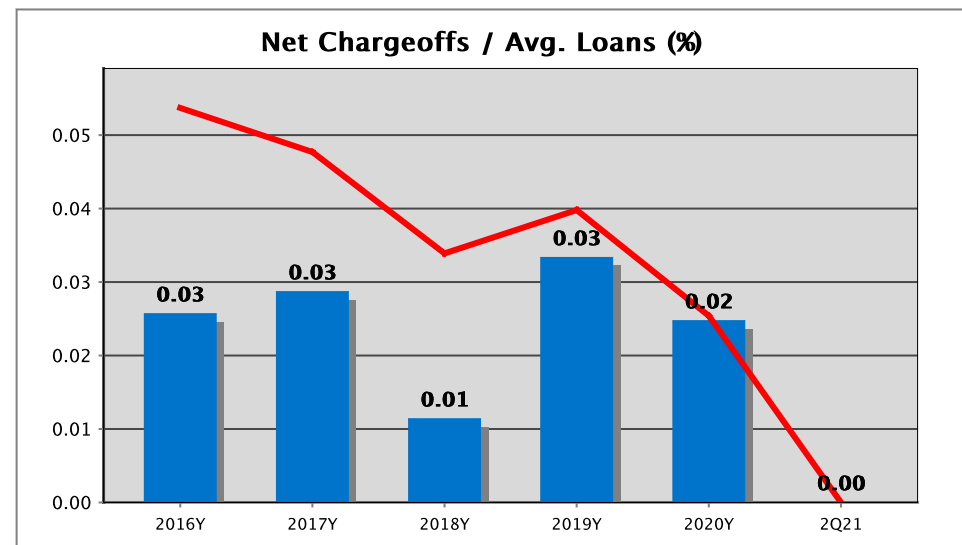
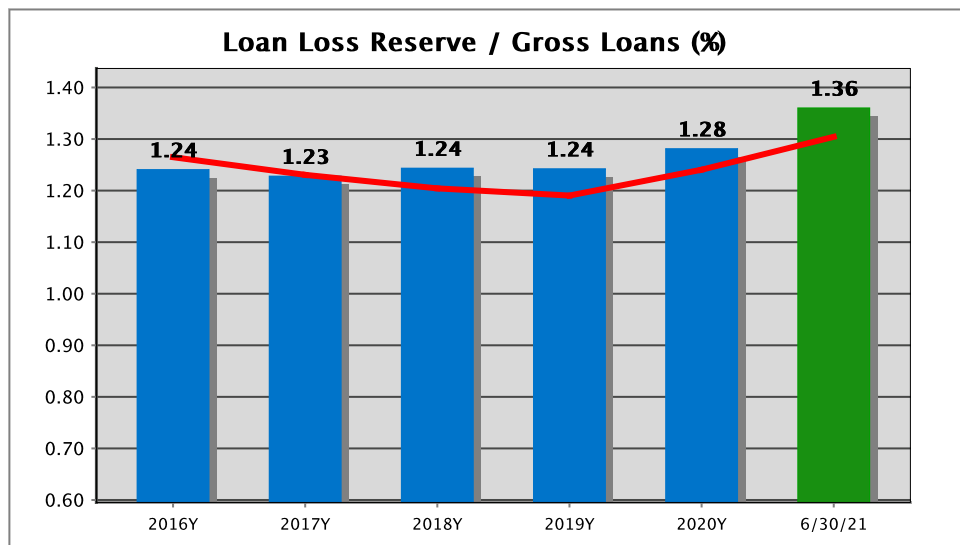
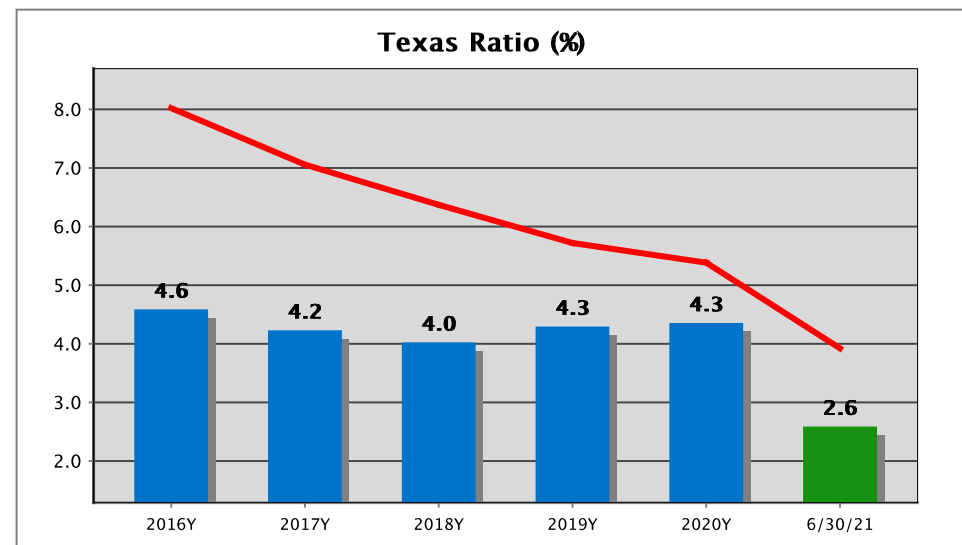
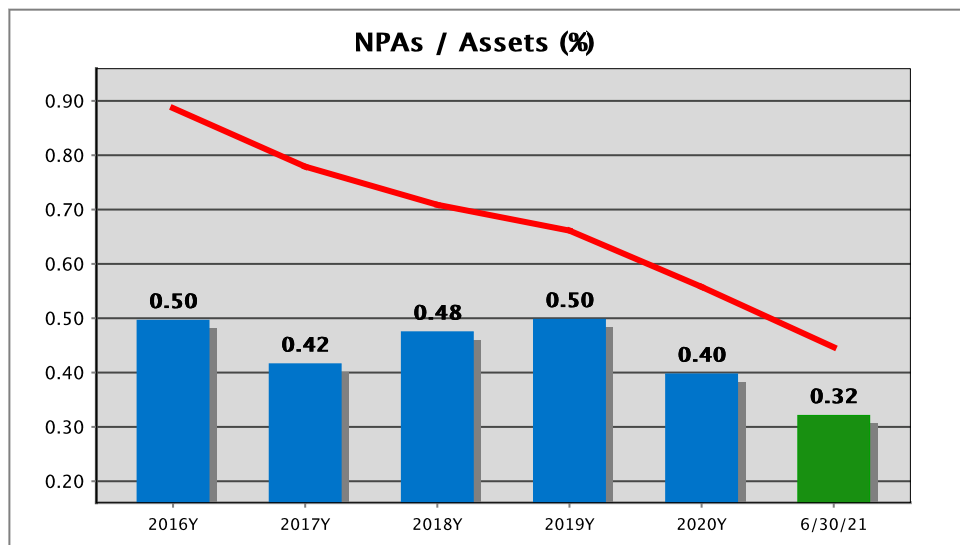
Total Noninterest-Bear. (\$730, 25%)
 Total Brokered (\$57, 2%)

(\$ billions)

QwickAnalytics State Performance Trends

Asset Quality Trends

Iowa
Banks
June 30, 2021



— National Trend

* All data points represent median values; NPAs = loans 90+ days P.D. + nonaccrual loans + restructured loans + OREO;
Texas Ratio = NPAs as a percentage of tangible equity + loan loss reserve

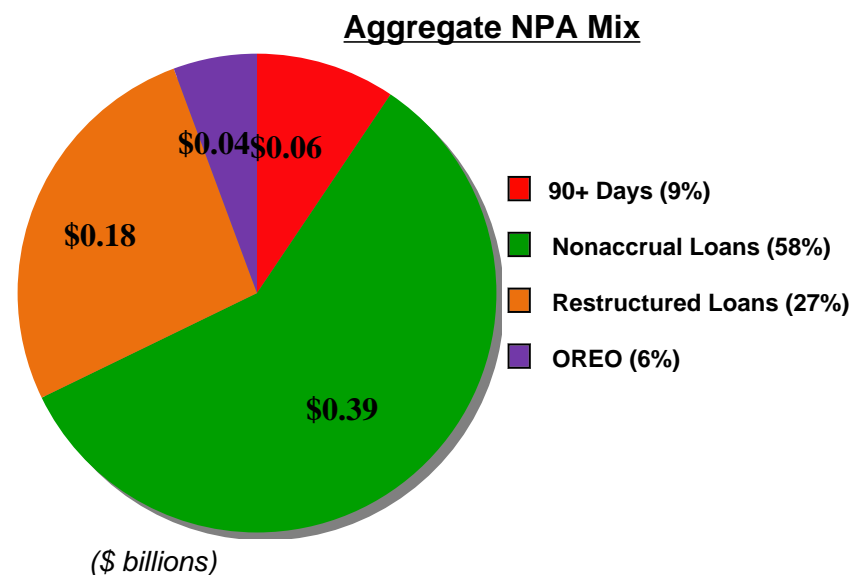
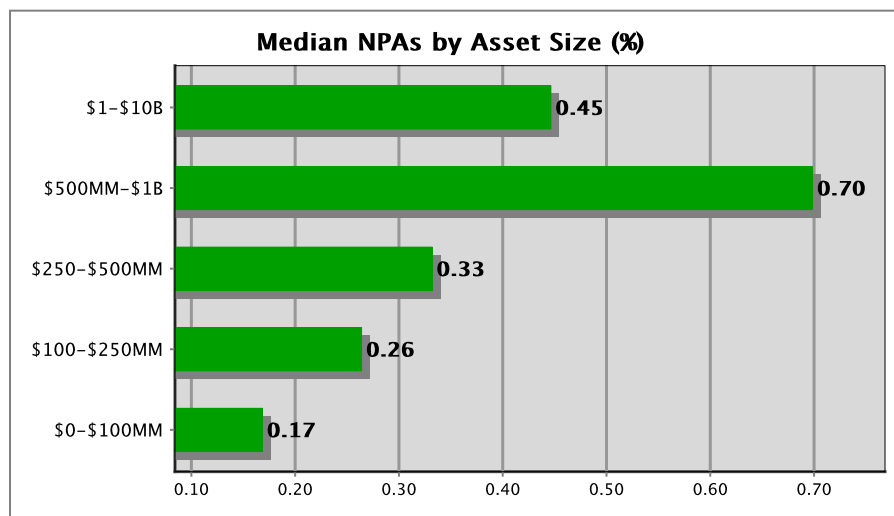
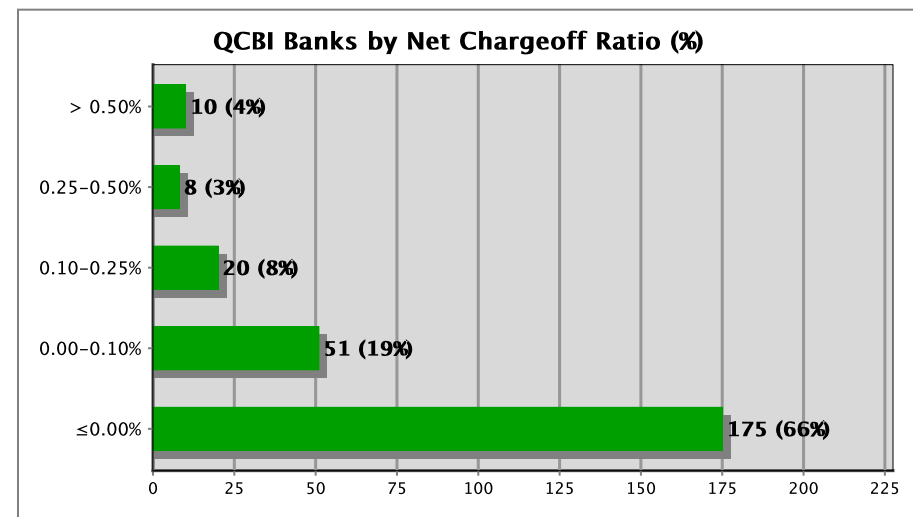
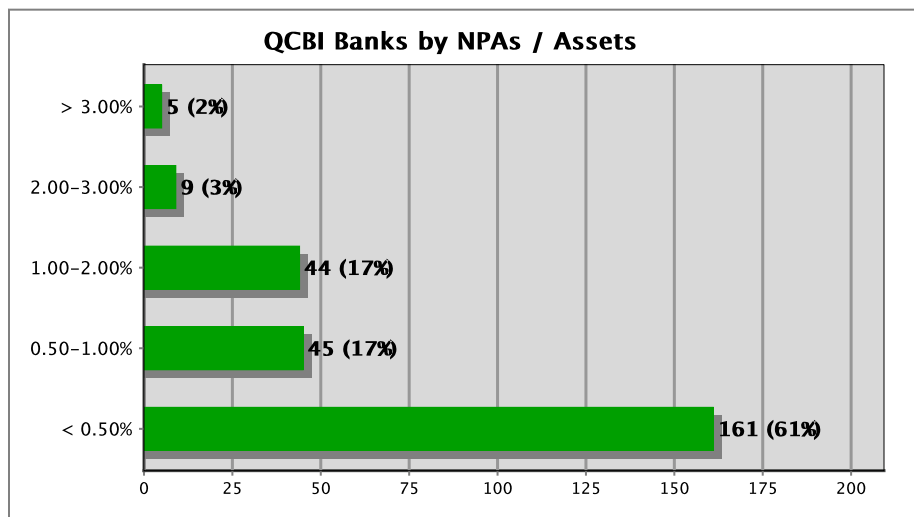


QwickAnalytics™

QwickAnalytics State Performance Trends

Asset Quality Trends

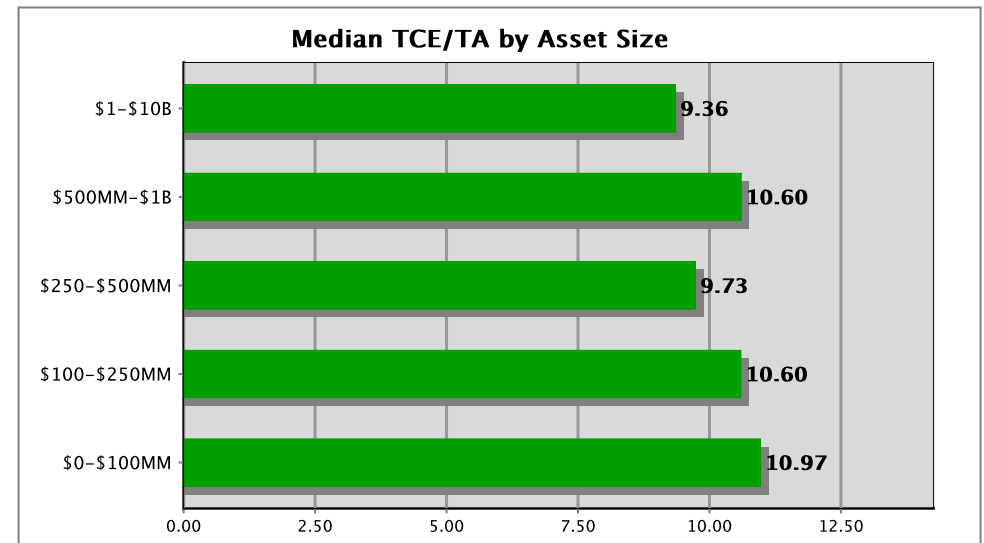
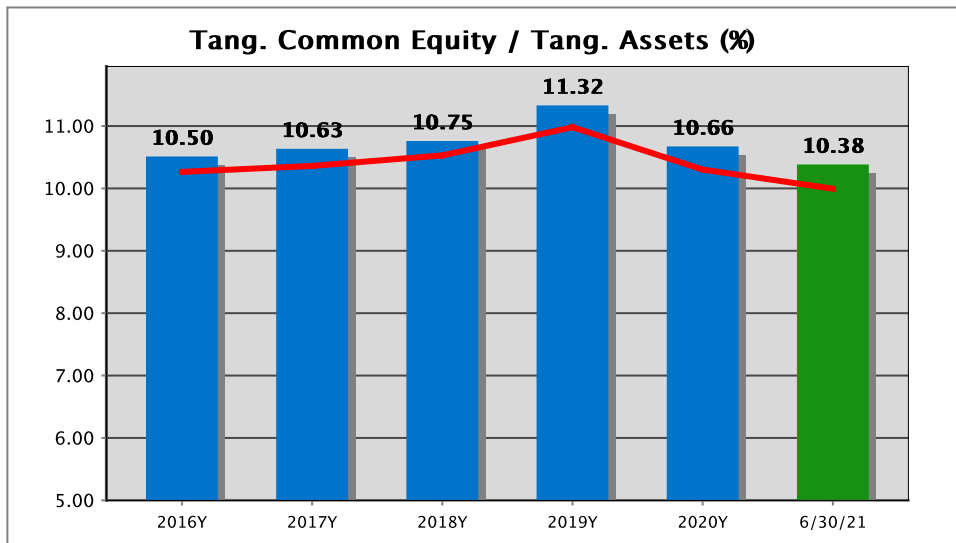
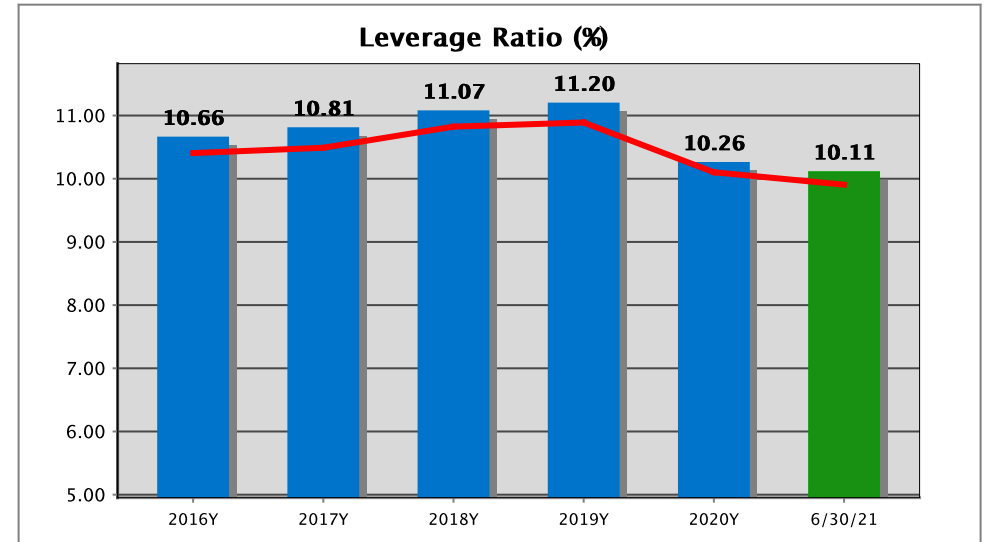
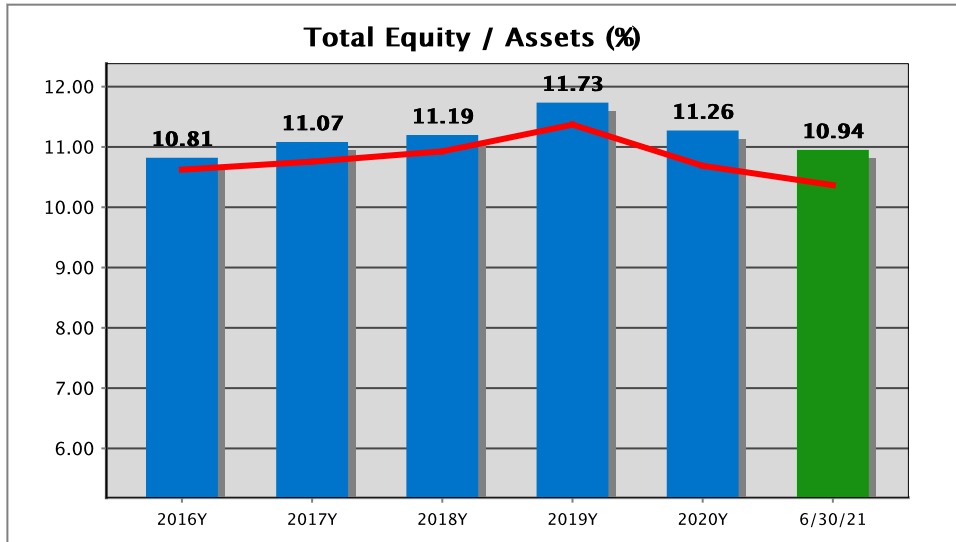
Iowa
Banks
June 30, 2021



QwickAnalytics State Performance Trends

Capital Trends

Iowa
Banks
June 30, 2021



— National Trend

Note: Trend charts contain median values



QwickAnalytics™

QCBI HONOR ROLL: TOP PERFORMING BANKS

Top 25 Fastest Growing QCBI Banks

LTM Asset Growth

Iowa
Banks
June 30, 2021

Rank	Bank Name	City, ST	Total Assets (\$000s)	LTM Asset Growth	
				(%)	(\$000s)
1	Cbi B&T	Muscatine, IA	\$1,150,114	68.7%	\$468,388
2	Chelsea SB	Belle Plaine, IA	\$198,833	56.7%	\$71,974
3	Northeast Security Bank	Sumner, IA	\$441,369	39.3%	\$124,572
4	Elgin State Bank	Elgin, IA	\$32,175	31.6%	\$7,718
5	Peoples SB	Wellsburg, IA	\$126,056	29.9%	\$29,050
6	First State Bank	Lynnville, IA	\$273,468	28.5%	\$60,618
7	Peoples Trust And SB	Riverside, IA	\$34,944	28.3%	\$7,700
8	Melvin SB	Melvin, IA	\$93,662	28.0%	\$20,507
9	Dysart State Bank	Dysart, IA	\$17,645	26.7%	\$3,714
10	Peoples SB	Indianola, IA	\$439,461	23.1%	\$82,516
11	Bridge Community Bank	Mount Vernon, IA	\$135,104	22.6%	\$24,919
12	Laurens State Bank	Laurens, IA	\$88,091	22.4%	\$16,099
13	Fairfax State SB	Fairfax, IA	\$224,780	21.2%	\$39,251
14	Fidelity Bank	West Des Moines, IA	\$108,573	20.7%	\$18,656
15	First State Bank	Belmond, IA	\$132,606	20.4%	\$22,448
16	Palo SB	Palo, IA	\$49,817	20.2%	\$8,362
17	The First National Bank Of Primghar	Primghar, IA	\$39,767	19.7%	\$6,552
18	West Bank	West Des Moines, IA	\$3,267,167	19.3%	\$529,489
19	Security Trust & SB	Storm Lake, IA	\$278,250	18.9%	\$44,144
20	Tri-valley Bank	Randolph, IA	\$79,577	18.8%	\$12,569
21	Solon State Bank	Solon, IA	\$126,704	18.7%	\$20,001
22	Farmers SB	Fostoria, IA	\$165,351	18.5%	\$25,862
23	IA State Bank	Algona, IA	\$400,989	18.5%	\$62,700
24	Citizens SB	Anamosa, IA	\$162,712	18.4%	\$25,270
25	Community State Bank	Ankeny, IA	\$1,070,490	18.2%	\$165,114



Top 25 Fastest Growth QCBI Banks

LTM Loan Growth

Iowa
Banks
June 30, 2021

Rank	Bank Name	City, ST	Total Assets (\$000s)	LTM Loan Growth	
				(%)	(\$000s)
1	Cbi B&T	Muscatine, IA	\$1,150,114	43.5%	\$212,915
2	Ts Bank	Treynor, IA	\$423,954	28.8%	\$34,896
3	Maxwell State Bank	Maxwell, IA	\$30,845	28.3%	\$1,588
4	Cedar Valley B&T	La Porte City, IA	\$89,535	22.9%	\$14,404
5	Peoples SB	Wellsburg, IA	\$126,056	19.1%	\$13,221
6	Elgin State Bank	Elgin, IA	\$32,175	17.5%	\$2,299
7	Community State Bank	Ankeny, IA	\$1,070,490	17.0%	\$114,436
8	Northeast Security Bank	Sumner, IA	\$441,369	15.6%	\$30,255
9	Chelsea SB	Belle Plaine, IA	\$198,833	15.1%	\$8,001
10	Danville State SB	New London, IA	\$178,577	14.5%	\$10,059
11	Central Bank	Storm Lake, IA	\$1,623,629	13.7%	\$164,724
12	IA State B&TC	Fairfield, IA	\$173,833	13.5%	\$15,229
13	South Story B&T	Slater, IA	\$318,582	12.9%	\$27,085
14	Wcf Financial Bank	Webster City, IA	\$136,911	12.4%	\$9,657
15	Peoples SB	Crawfordsville, IA	\$39,269	11.9%	\$1,297
16	American SB	Tripoli, IA	\$56,796	11.6%	\$3,016
17	Central State Bank	Elkader, IA	\$391,186	11.5%	\$32,565
18	Westside State Bank	Westside, IA	\$146,545	10.7%	\$11,334
19	Central State Bank	State Center, IA	\$368,539	10.0%	\$24,238
20	New Albin SB	New Albin, IA	\$292,034	9.9%	\$7,544
21	Fidelity Bank	West Des Moines, IA	\$108,573	9.4%	\$6,674
22	Citizens State Bank	Wyoming, IA	\$112,498	9.2%	\$4,899
23	Success Bank	Bloomfield, IA	\$231,396	9.2%	\$15,036
24	The First National Bank In Creston	Creston, IA	\$407,039	9.0%	\$20,968
25	Fairfax State SB	Fairfax, IA	\$224,780	8.6%	\$7,580



Top 25 QCBI Banks

Net Interest Margin

Iowa
Banks
June 30, 2021

	Bank Name	City, ST	Total Assets (\$000s)	Net Interest Margin
1	Union State Bank	Greenfield, IA	\$91,825	7.78%
2	Westside State Bank	Westside, IA	\$146,545	7.67%
3	Central Bank	Storm Lake, IA	\$1,623,629	5.60%
4	First IA State Bank	Keosauqua, IA	\$153,887	5.52%
5	Farmers & Merchants SB	Iowa City, IA	\$93,341	5.43%
6	Peoples Trust And SB	Riverside, IA	\$34,944	5.18%
7	County Bank	Sigourney, IA	\$208,450	5.16%
8	Heartland Bank	Somers, IA	\$192,044	5.13%
9	The Breda SB	Breda, IA	\$74,614	4.99%
10	First State Bank	Ida Grove, IA	\$182,562	4.98%
11	State Bank Of Bussey	Bussey, IA	\$49,789	4.88%
12	IA State Bank	Algona, IA	\$400,989	4.82%
13	Houghton State Bank	Red Oak, IA	\$209,167	4.77%
14	First Heritage Bank	Shenandoah, IA	\$54,861	4.66%
15	Logan State Bank	Logan, IA	\$78,026	4.64%
16	Benton County State Bank	Blairstown, IA	\$49,908	4.49%
17	Bank Plus	Estherville, IA	\$146,862	4.49%
18	Success Bank	Bloomfield, IA	\$231,396	4.45%
19	Exchange State Bank	Ames, IA	\$136,112	4.44%
20	Farmers State Bank	Waterloo, IA	\$1,334,968	4.39%
21	Peoples SB	Montezuma, IA	\$48,945	4.35%
22	Titonka SB	Titonka, IA	\$196,848	4.34%
23	IA State B&TC	Fairfield, IA	\$173,833	4.30%
24	Denver SB	Denver, IA	\$214,612	4.29%
25	Home State Bank	Jefferson, IA	\$293,420	4.29%

* Most recent quarter (MRQ) net interest margin

Top 25 QCBI Banks

Noninterest Income

Iowa
Banks
June 30, 2021

Bank Name	City, ST	Total Assets (\$000s)	Nonint. Income / Avg. Assets
1 Fidelity Bank	West Des Moines, IA	\$108,573	8.67%
2 Midwest Heritage Bank, Fsb	West Des Moines, IA	\$368,151	5.67%
3 Dysart State Bank	Dysart, IA	\$17,645	3.42%
4 Northwest B&TC	Davenport, IA	\$221,153	3.18%
5 Cedar Rapids B&TC	Cedar Rapids, IA	\$1,898,841	2.51%
6 First IA State Bank	Albia, IA	\$184,579	2.34%
7 Bank	Wapello, IA	\$113,048	2.23%
8 Lincoln SB	Reinbeck, IA	\$1,430,476	2.22%
9 Citizens Bank	Sac City, IA	\$58,505	2.04%
10 Charter Bank	Johnston, IA	\$208,199	1.93%
11 State SB	Creston, IA	\$148,339	1.84%
12 Ts Bank	Treynor, IA	\$423,954	1.63%
13 Dubuque B&TC	Dubuque, IA	\$1,990,040	1.55%
14 The First National Bank In Creston	Creston, IA	\$407,039	1.50%
15 The Security National Bank Of Sioux City, IA	Sioux City, IA	\$1,420,527	1.48%
16 Cbi B&T	Muscatine, IA	\$1,150,114	1.48%
17 Keystone SB	Keystone, IA	\$176,652	1.40%
18 Citizens First National Bank	Storm Lake, IA	\$251,015	1.40%
19 IA State Bank	Des Moines, IA	\$464,610	1.35%
20 Leighton State Bank	Pella, IA	\$213,258	1.30%
21 De Witt B&T Co.	De Witt, IA	\$221,929	1.29%
22 Farmers & Merchants B&T	Burlington, IA	\$250,235	1.29%
23 American B&TC	Davenport, IA	\$485,455	1.25%
24 Fidelity B&T	Dubuque, IA	\$1,631,319	1.25%
25 First State Bank	Webster City, IA	\$536,653	1.21%

* Most recent quarter (MRQ) noninterest income as a percentage of average assets; excludes nonrecurring gains/losses

Top 25 QCBI Banks Most Efficient

Iowa
Banks
June 30, 2021

	Bank Name	City, ST	Total Assets (\$000s)	Efficiency Ratio (Core) (%)
1	New Albin SB	New Albin, IA	\$292,034	22.6%
2	The Breda SB	Breda, IA	\$74,614	29.5%
3	Security State Bank	Sutherland, IA	\$275,242	30.4%
4	First State Bank	Ida Grove, IA	\$182,562	32.7%
5	First IA State Bank	Albia, IA	\$184,579	33.5%
6	Pocahontas State Bank	Pocahontas, IA	\$104,860	33.8%
7	Wayland State Bank	Mount Pleasant, IA	\$133,531	34.4%
8	Pinnacle Bank	Marshalltown, IA	\$261,098	35.2%
9	The Home Trust & SB	Osage, IA	\$260,151	36.0%
10	First Whitney B&T	Atlantic, IA	\$262,459	36.4%
11	First State Bank	Nashua, IA	\$56,651	37.6%
12	Bellevue State Bank	Bellevue, IA	\$148,955	37.7%
13	Atkins Savings B&T	Atkins, IA	\$122,548	37.7%
14	Farmers State Bank	Waterloo, IA	\$1,334,968	38.6%
15	White State Bank	South English, IA	\$48,450	38.7%
16	Titonka SB	Titonka, IA	\$196,848	38.8%
17	Premier Bank	Rock Valley, IA	\$553,851	38.9%
18	CORYDON STATE BANK	Corydon, IA	\$113,763	39.9%
19	Union State Bank	Greenfield, IA	\$91,825	39.9%
20	IA State Bank	Sac City, IA	\$172,403	40.2%
21	West Bank	West Des Moines, IA	\$3,267,167	40.5%
22	State SB	Rake, IA	\$76,564	40.8%
23	First State Bank	Britt, IA	\$128,203	42.0%
24	Citizens SB	Spillville, IA	\$127,026	42.2%
25	American SB	Tripoli, IA	\$56,796	42.3%

* Most recent quarter (MRQ) noninterest expense as a percentage of net interest income+noninterest income;
excludes nonrecurring gains/losses



QwickAnalytics™

Top 25 QCBI Banks ROAA (C-Corps)

Iowa
Banks
June 30, 2021

	Bank Name	City, ST	Total Assets (\$000s)	ROAA
1	The Breda SB	Breda, IA	\$74,614	2.96%
2	Midwest Heritage Bank, Fsb	West Des Moines, IA	\$368,151	2.53%
3	Cedar Rapids B&TC	Cedar Rapids, IA	\$1,898,841	2.38%
4	First State Bank	Nashua, IA	\$56,651	2.23%
5	Pinnacle Bank	Marshalltown, IA	\$261,098	2.10%
6	Atkins Savings B&T	Atkins, IA	\$122,548	1.97%
7	Benton County State Bank	Blairstown, IA	\$49,908	1.86%
8	White State Bank	South English, IA	\$48,450	1.76%
9	Peoples SB	Indianola, IA	\$439,461	1.74%
10	Northwestern Bank	Orange City, IA	\$249,761	1.74%
11	Houghton State Bank	Red Oak, IA	\$209,167	1.73%
12	West Bank	West Des Moines, IA	\$3,267,167	1.68%
13	Citizens SB	Spillville, IA	\$127,026	1.68%
14	Cherokee State Bank	Cherokee, IA	\$237,020	1.66%
15	Quad City B&TC	Bettendorf, IA	\$2,065,858	1.64%
16	New Albin SB	New Albin, IA	\$292,034	1.63%
17	Sibley State Bank	Sibley, IA	\$99,702	1.56%
18	The First National Bank In Creston	Creston, IA	\$407,039	1.55%
19	IA State Bank	Hull, IA	\$751,147	1.54%
20	IA State B&TC	Fairfield, IA	\$173,833	1.49%
21	Cbi B&T	Muscatine, IA	\$1,150,114	1.44%
22	Denver SB	Denver, IA	\$214,612	1.43%
23	Bridge Community Bank	Mount Vernon, IA	\$135,104	1.43%
24	First Trust & SB	Coralville, IA	\$64,434	1.42%
25	Northeast Security Bank	Sumner, IA	\$441,369	1.41%

* Most recent quarter (MRQ) ROAA (stated) for C-Corp status institutions only



QwickAnalytics™

Top 25 QCBI Banks ROAA (S-Corps)

Iowa
Banks
June 30, 2021

	Bank Name	City, ST	Total Assets (\$000s)	ROAA
1	Westside State Bank	Westside, IA	\$146,545	3.58%
2	First IA State Bank	Albia, IA	\$184,579	3.50%
3	Union State Bank	Greenfield, IA	\$91,825	3.14%
4	First State Bank	Ida Grove, IA	\$182,562	3.08%
5	County Bank	Sigourney, IA	\$208,450	3.04%
6	Security State Bank	Sutherland, IA	\$275,242	2.86%
7	Northwest B&TC	Davenport, IA	\$221,153	2.76%
8	State SB	Creston, IA	\$148,339	2.69%
9	Northstar Bank	Estherville, IA	\$218,209	2.57%
10	Farmers State Bank	Waterloo, IA	\$1,334,968	2.56%
11	Titonka SB	Titonka, IA	\$196,848	2.54%
12	Dysart State Bank	Dysart, IA	\$17,645	2.53%
13	Heartland Bank	Somers, IA	\$192,044	2.42%
14	First IA State Bank	Keosauqua, IA	\$153,887	2.35%
15	Primebank	Le Mars, IA	\$553,964	2.33%
16	Solon State Bank	Solon, IA	\$126,704	2.33%
17	Logan State Bank	Logan, IA	\$78,026	2.28%
18	Charter Bank	Johnston, IA	\$208,199	2.28%
19	Central State Bank	State Center, IA	\$368,539	2.25%
20	CUSB Bank	Cresco, IA	\$547,456	2.20%
21	First Heritage Bank	Shenandoah, IA	\$54,861	2.17%
22	United Bank Of IA	Ida Grove, IA	\$1,938,777	2.16%
23	Farmers Trust & SB	Buffalo Center, IA	\$290,435	2.14%
24	Waukon State Bank	Waukon, IA	\$351,621	2.14%
25	Bellevue State Bank	Bellevue, IA	\$148,955	2.14%

* Most recent quarter (MRQ) ROAA (stated) for S-Corp status institutions only



QwickAnalytics™

Top 25 QCBI Banks ROAE (C-Corps)

Iowa
Banks
June 30, 2021

	Bank Name	City, ST	Total Assets (\$000s)	ROAE
1	The Breda SB	Breda, IA	\$74,614	29.80%
2	Midwest Heritage Bank, Fsb	West Des Moines, IA	\$368,151	21.27%
3	West Bank	West Des Moines, IA	\$3,267,167	20.40%
4	First State Bank	Nashua, IA	\$56,651	20.21%
5	Cedar Rapids B&TC	Cedar Rapids, IA	\$1,898,841	19.02%
6	Peoples SB	Indianola, IA	\$439,461	17.30%
7	The First National Bank In Creston	Creston, IA	\$407,039	17.23%
8	Quad City B&TC	Bettendorf, IA	\$2,065,858	16.84%
9	IA State B&TC	Fairfield, IA	\$173,833	16.62%
10	State B&T Co.	Nevada, IA	\$216,269	16.61%
11	Atkins Savings B&T	Atkins, IA	\$122,548	16.05%
12	Bridge Community Bank	Mount Vernon, IA	\$135,104	15.66%
13	Bank Midwest	Spirit Lake, IA	\$1,162,150	15.35%
14	Dubuque B&TC	Dubuque, IA	\$1,990,040	14.71%
15	Sibley State Bank	Sibley, IA	\$99,702	14.15%
16	Farmers & Merchants State Bank	Winterset, IA	\$222,034	13.81%
17	Houghton State Bank	Red Oak, IA	\$209,167	13.77%
18	First Trust & SB	Coralville, IA	\$64,434	13.70%
19	Benton County State Bank	Blairstown, IA	\$49,908	13.70%
20	Cherokee State Bank	Cherokee, IA	\$237,020	13.20%
21	Northwestern Bank	Orange City, IA	\$249,761	13.07%
22	Northeast Security Bank	Sumner, IA	\$441,369	13.05%
23	Central Bank	Storm Lake, IA	\$1,623,629	12.99%
24	Walker State Bank	Walker, IA	\$47,123	12.95%
25	First State Bank	Stuart, IA	\$129,950	12.94%

* Most recent quarter (MRQ) ROAE (stated) for C-Corp status institutions only



QwickAnalytics™

Top 25 QCBI Banks ROAE (S-Corps)

Iowa
Banks
June 30, 2021

	Bank Name	City, ST	Total Assets (\$000s)	ROAE
1	Westside State Bank	Westside, IA	\$146,545	42.57%
2	Dysart State Bank	Dysart, IA	\$17,645	33.89%
3	First IA State Bank	Albia, IA	\$184,579	33.21%
4	Northwest B&TC	Davenport, IA	\$221,153	32.01%
5	Logan State Bank	Logan, IA	\$78,026	31.43%
6	County Bank	Sigourney, IA	\$208,450	31.22%
7	State SB	Creston, IA	\$148,339	28.91%
8	Security State Bank	Sutherland, IA	\$275,242	27.85%
9	Titonka SB	Titonka, IA	\$196,848	27.42%
10	First State Bank	Ida Grove, IA	\$182,562	25.63%
11	Farmers State Bank	Waterloo, IA	\$1,334,968	25.34%
12	Citizens Bank	Sac City, IA	\$58,505	25.03%
13	IA SB	Carroll, IA	\$251,380	25.01%
14	Citizens SB	Marshalltown, IA	\$76,745	23.93%
15	First Heritage Bank	Shenandoah, IA	\$54,861	23.77%
16	Exchange State Bank	Ames, IA	\$136,112	23.57%
17	First IA State Bank	Keosauqua, IA	\$153,887	23.54%
18	Nsb Bank	Mason City, IA	\$242,838	22.49%
19	Charter Bank	Johnston, IA	\$208,199	22.22%
20	Union State Bank	Greenfield, IA	\$91,825	21.74%
21	Northstar Bank	Estherville, IA	\$218,209	21.30%
22	Clear Lake B&TC	Clear Lake, IA	\$543,052	21.25%
23	American State Bank	Osceola, IA	\$268,905	21.08%
24	Farmers Trust & SB	Earling, IA	\$124,953	20.82%
25	Waukon State Bank	Waukon, IA	\$351,621	20.64%

* Most recent quarter (MRQ) ROAE (stated) for S-Corp status institutions only



QwickAnalytics™

QwickAnalytics State Performance Trends

Iowa
Banks
June 30, 2021

The **QwickAnalytics State Performance Trends** report presents a summary of key trends of "true" community banks - based on the QwickAnalytics Community Bank Index (QCBI) TM - for comparisons that are meaningful and relevant. The QCBI excludes FDIC-insured institutions that do not fit the characteristics of a community bank, based on the following call report-derived rules:

Disqualifying Rule	Banks Excluded:	
	National	Iowa
Assets > \$10 Billion	160	0
Specialty Bank (Bankers Bank, ILC, Trust, Foreign Parent)	124	1
Large Institutional Branches (>\$2 billion deposits/branch)	45	1
Underloaned (<10% Loans / Assets)	116	2
Consumer Focus (>50% Consumer Loans or Leases / Assets)	24	0
No Material Real Estate Lending (<1% Assets)	134	2
Wholesale Funded (<40% Core Deposits / Deposits)	86	2
Overcapitalized (Total Equity / Assets > 50%)	80	2
Time Deposits = 100% of Total Deposits	26	1
Manually Excluded Banks	0	0

* Exclusions are not "additive" as some institutions meet multiple criteria for exclusion

About QwickAnalytics: Time-Saving Tools for Busy Bankers

Iowa
Banks
June 30, 2021

QwickAnalytics on-line, cloud-based tools are designed specifically for community bankers to:

- (1) conduct a variety of **financial performance research**, from value-added graphs and tables of their own financial performance to several customizable **peer benchmarking reports**, and
- (2) satisfy several regulatory requirements, including **credit stress testing**.

The reports are **professional and polished**, but also **quick, easy and affordable**, and have received rave reviews from clients.

Regulatory and Compliance

- Credit Stress Test
- Basel III Capital Planning
- Reg F Snapshot



Bank & Peer Performance

- Bank Performance Report Card
- PeerWatch Trends
- PeerWatch
- Liquidity Risk Report
- Reg F Snapshot

Find out more or sign up at www.qwickanalytics.com.