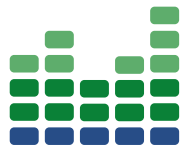


# QwickAnalytics Community Bank Index (QCBI) State Performance Trends

*Key industry trends for the "true" community bank*

## ***STATE OF THE STATE: IOWA*** *2nd Quarter 2022 Review*



QwickAnalytics™  
from QwickRate



# QwickAnalytics State Performance Trends

Iowa  
Banks  
June 30, 2022

QwickAnalytics is pleased to present a summary of key performance trends for "true" community banks.

Many of the thousands of banks the FDIC tracks are *not true* community banks, and therefore their call report data should *not* be included when measuring key performance trends and measures for this sector. The QwickAnalytics Community Bank Index (QCBI)™ addresses this issue.

## The QwickAnalytics Community Bank Index (QCBI)

The proprietary QwickAnalytics Community Bank Index (QCBI) includes *only* those banks that should be regarded as "Community Banks" for more relevant and meaningful comparisons. The index is ***largely*** based on recent research conducted by the FDIC in its December 2012 *Community Banking Study* regarding the definition of a community bank, but has been further refined to be improved and more relevant.

The following is a summary of QCBI banks compared to total FDIC-Insured bank and trust institutions:

|          | <u>QCBI Banks</u> |     | <u>Excluded Banks</u> |    | <u>Total Banks</u> |
|----------|-------------------|-----|-----------------------|----|--------------------|
|          | #                 | %   | #                     | %  |                    |
| Iowa     | 250               | 98% | 4                     | 2% | 254                |
| National | 4,456             | 93% | 361                   | 7% | 4,817              |

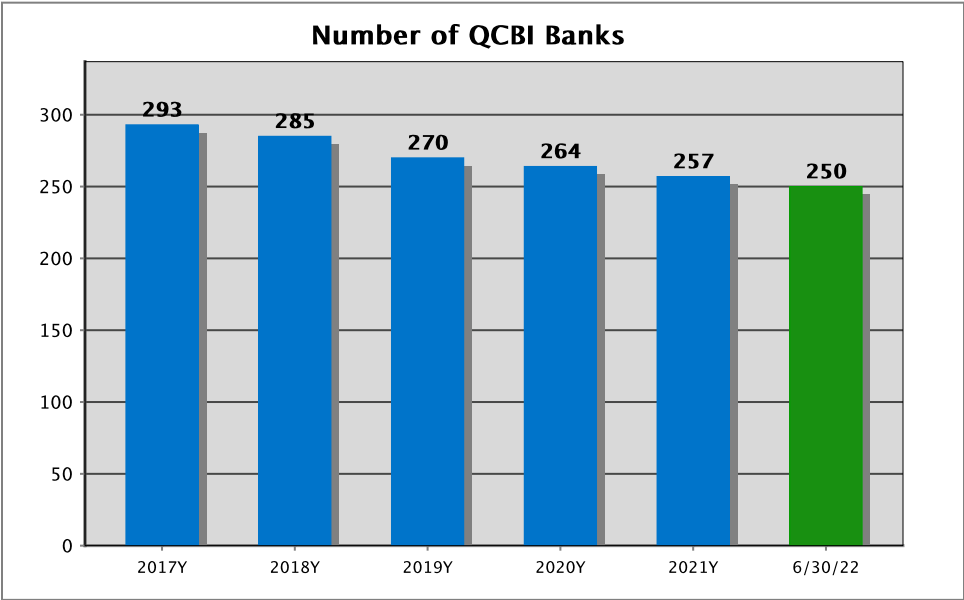
Please visit the [www.QwickAnalytics.com](http://www.QwickAnalytics.com) website for more information.

# QwickAnalytics State Performance Trends

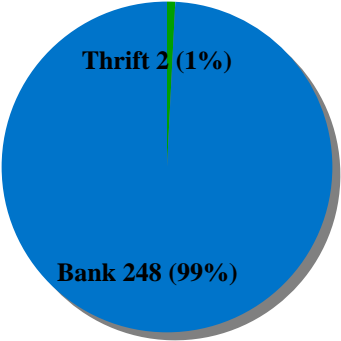
## QCBI Industry Structure

Iowa Banks  
June 30, 2022

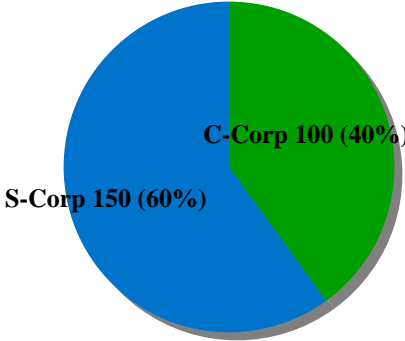
| QCBI Bank Size Distribution |              |             |                  |             |
|-----------------------------|--------------|-------------|------------------|-------------|
| Total Assets                | Institutions |             | Aggregate Assets |             |
|                             | #            | %           | \$MM             | %           |
| \$0-\$100 Million           | 53           | 21%         | \$3,022          | 3%          |
| \$100-\$500 Million         | 146          | 58%         | \$35,797         | 34%         |
| \$500 Million-\$1 Billion   | 28           | 11%         | \$18,072         | 17%         |
| \$1-\$5 Billion             | 21           | 8%          | \$37,774         | 35%         |
| \$5-\$10 Billion            | 2            | 1%          | \$12,059         | 11%         |
| <b>Total</b>                | <b>250</b>   | <b>100%</b> | <b>\$106,724</b> | <b>100%</b> |



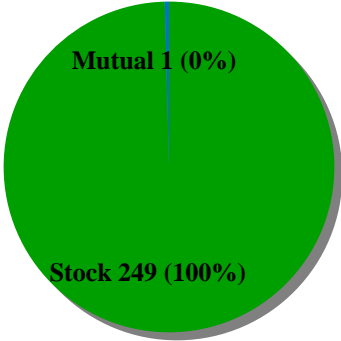
Industry Breakdown



Structural Breakdown



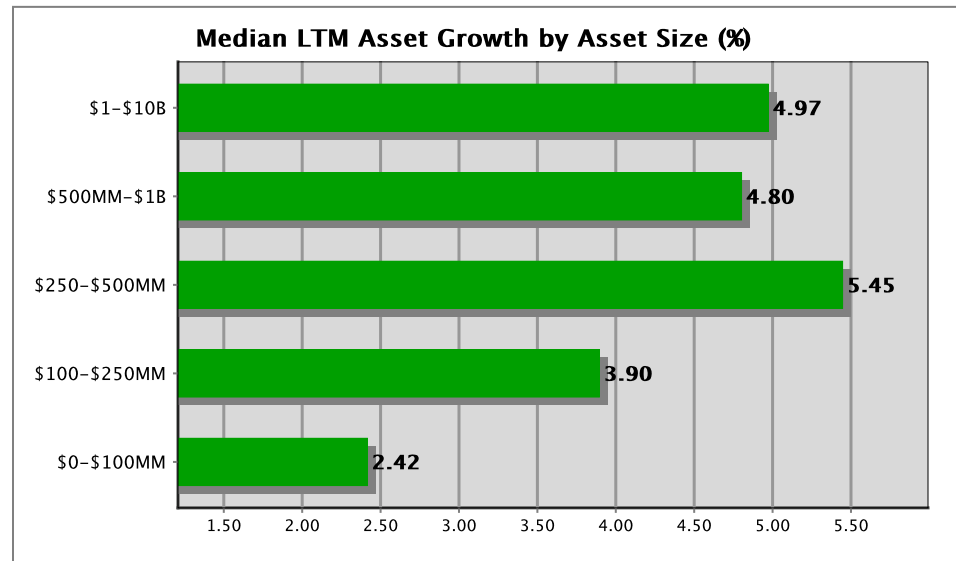
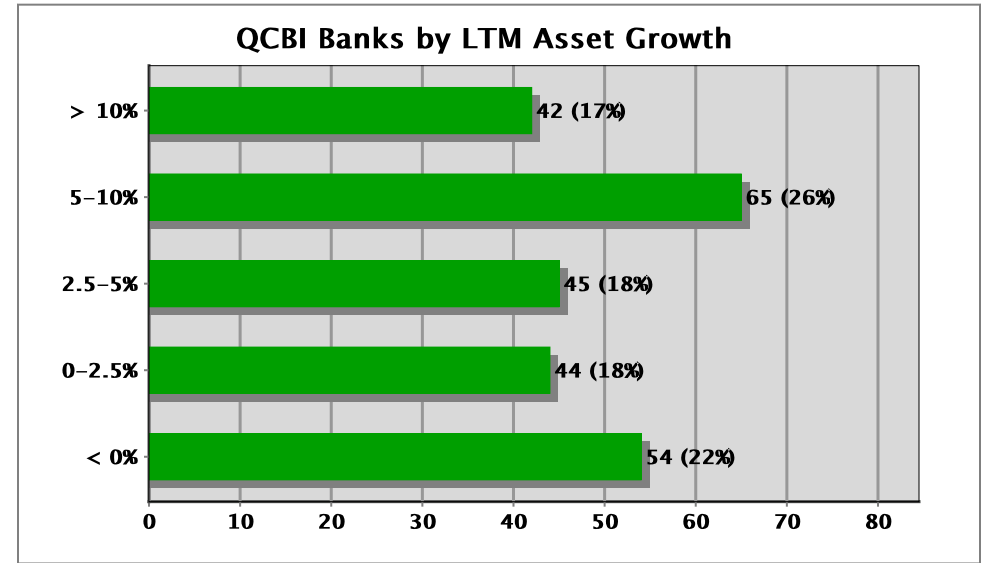
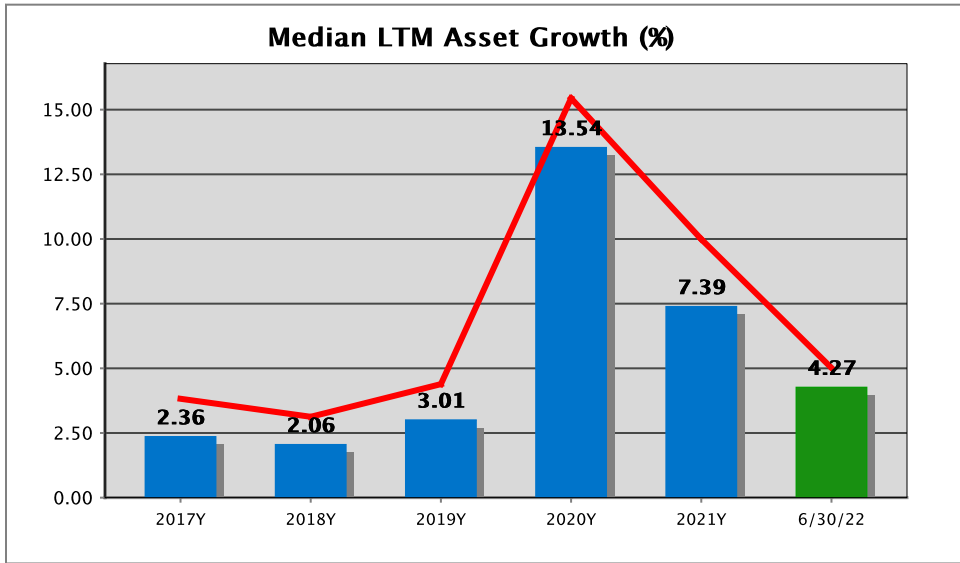
Ownership Breakdown



# QwickAnalytics State Performance Trends

## Asset Growth Trends

Iowa  
Banks  
June 30, 2022



— National Trend

\* LTM = Last 12-months (or "trailing" 12-months)

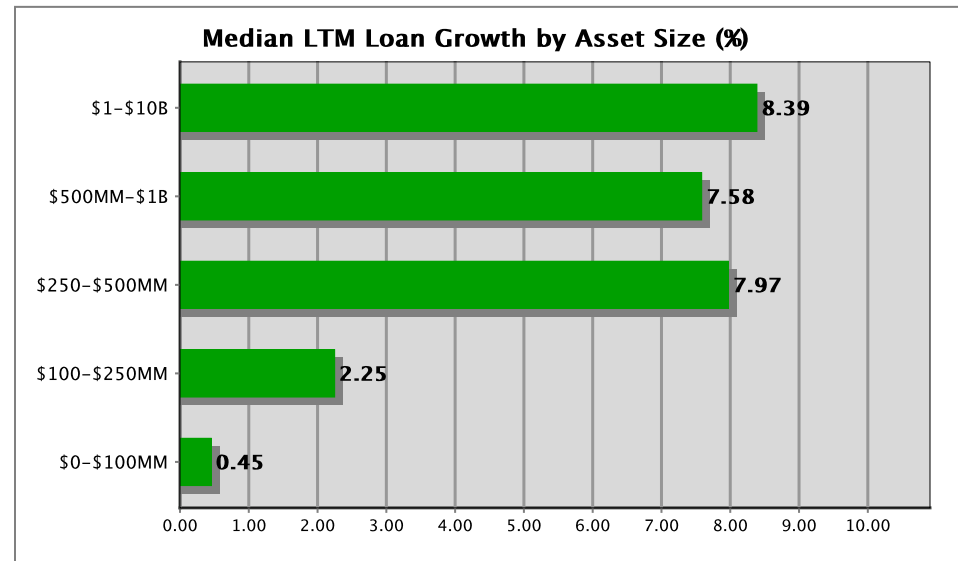
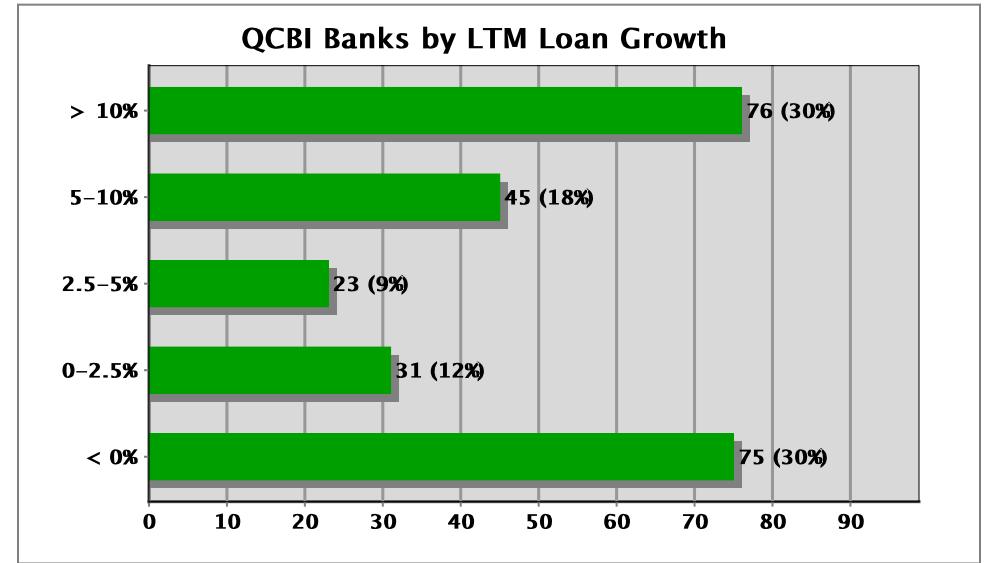
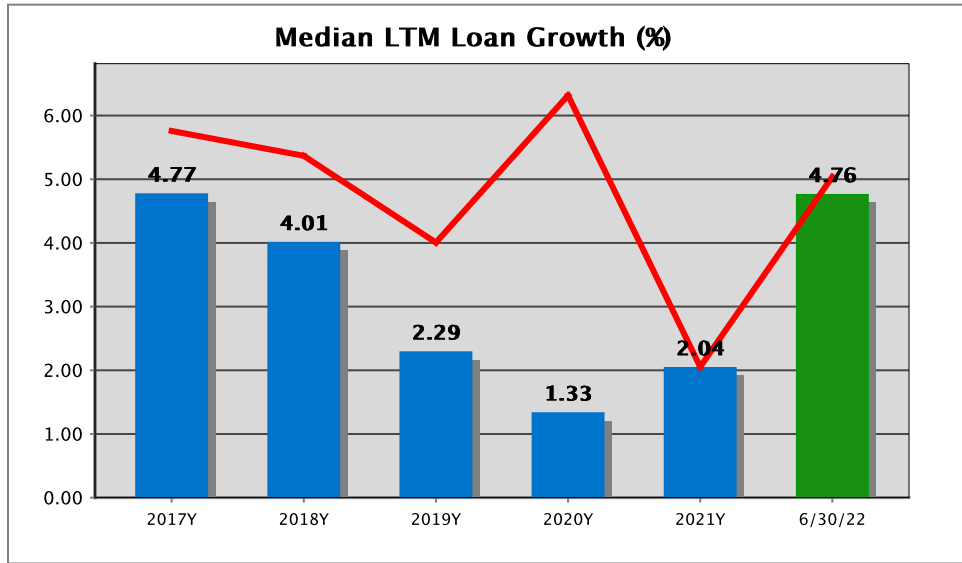


QwickAnalytics™

# QwickAnalytics State Performance Trends

## Loan Growth Trends

Iowa  
Banks  
June 30, 2022



— National Trend

\* LTM = Last 12-months (or "trailing" 12-months)

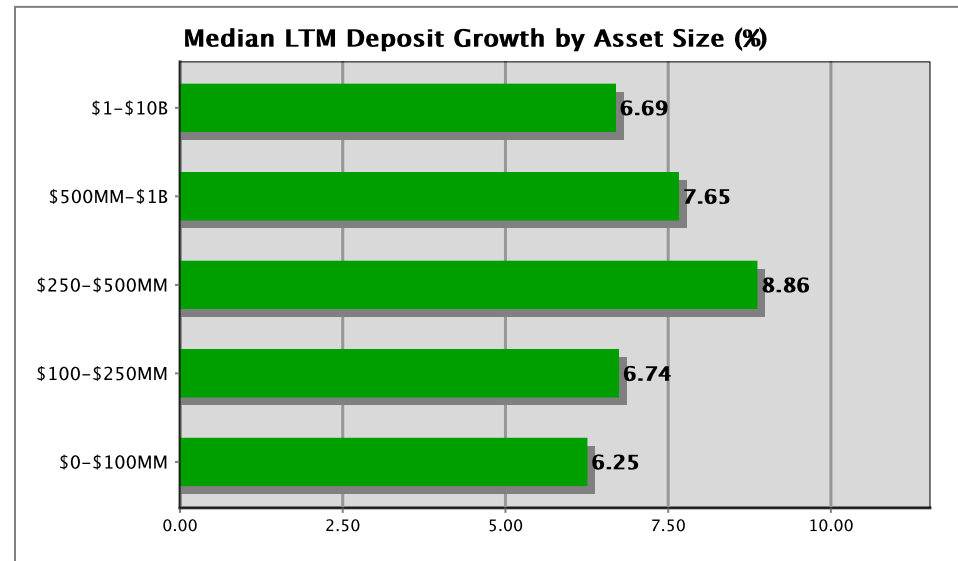
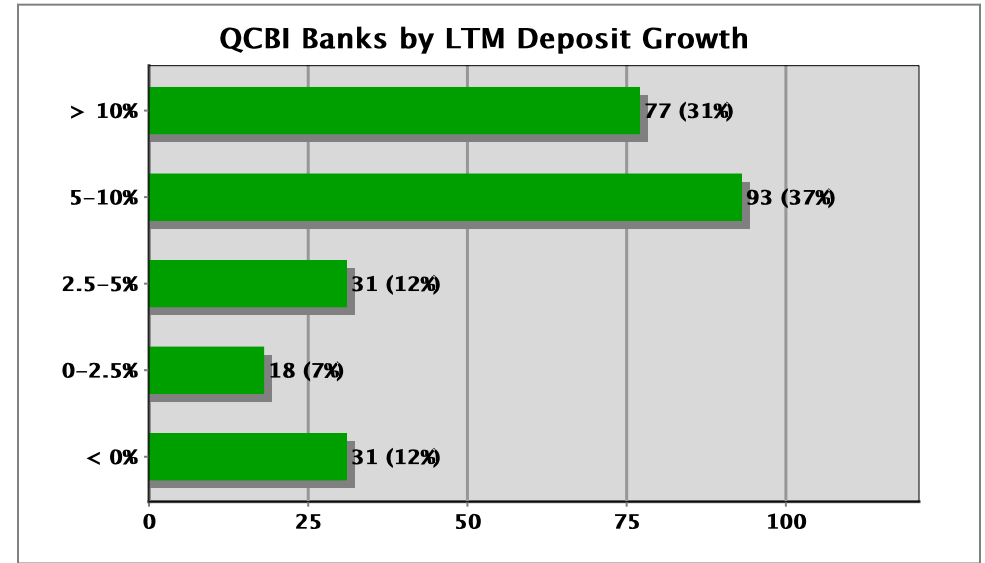
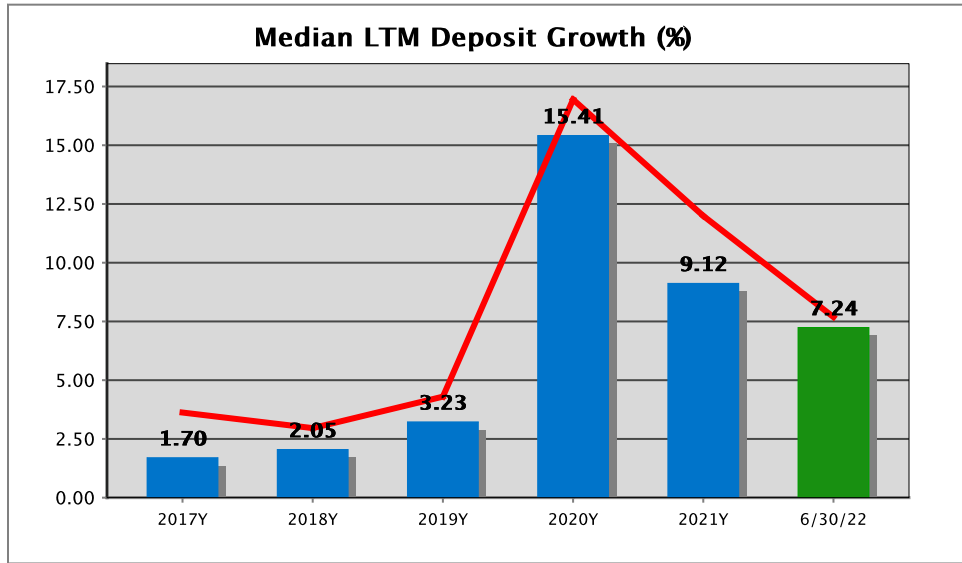


QwickAnalytics™

# QwickAnalytics State Performance Trends

## Deposit Growth Trends

Iowa  
Banks  
June 30, 2022



— National Trend

\* LTM = Last 12-months (or "trailing" 12-months)



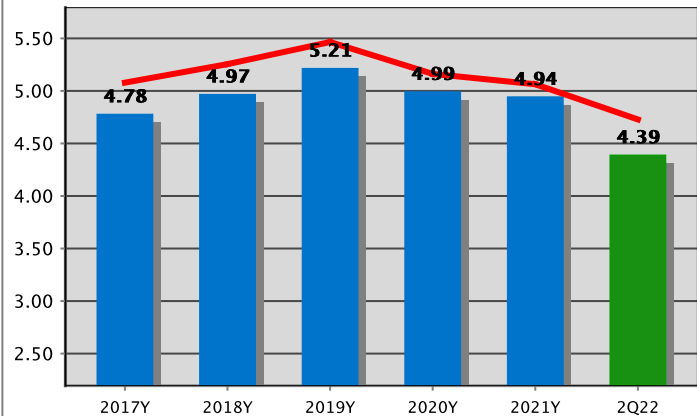
QwickAnalytics™

# QwickAnalytics State Performance Trends

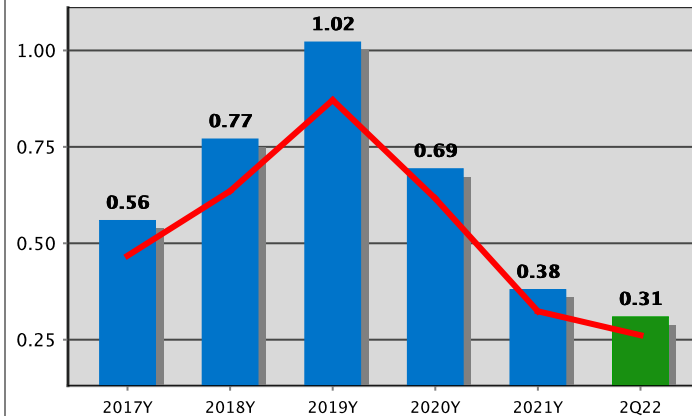
## Performance Trends

Iowa  
Banks  
June 30, 2022

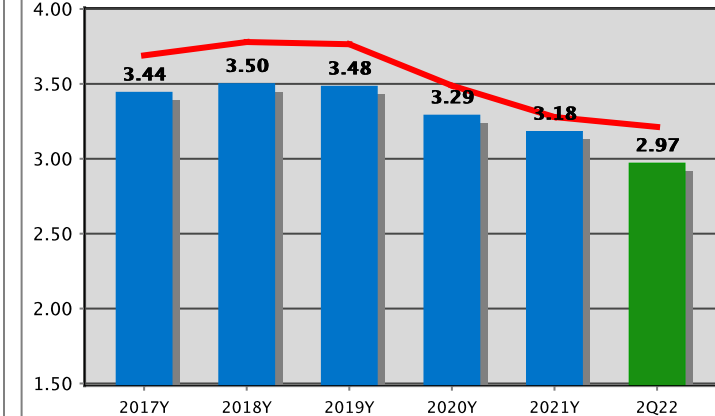
Yield On Loans (%)



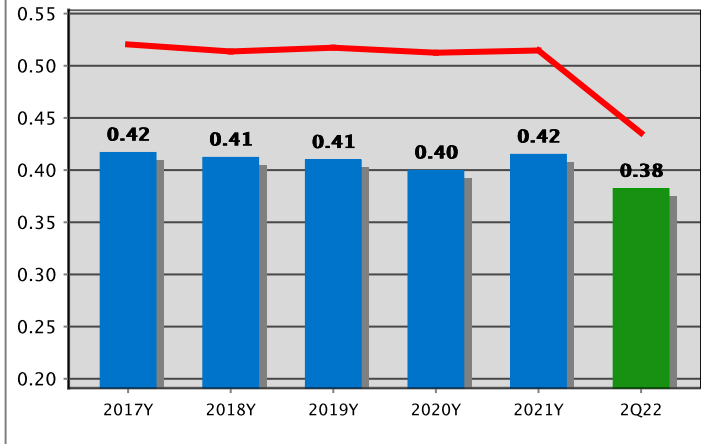
Cost of Funds (%)



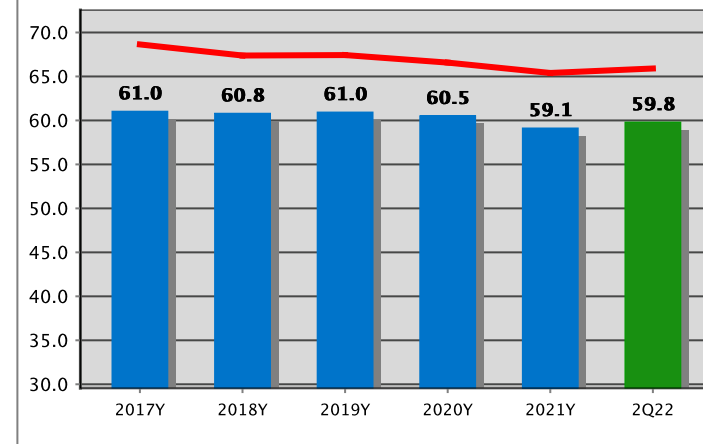
Net Interest Margin (%)



Noninterest Income (Core) / Avg. Assets (%)



Efficiency Ratio (Core) (%)



— National Trend

Note: All data points represent median values;  
current period data (green bars) are for the most recent quarter (MRQ); Core items exclude nonrecurring gains/losses

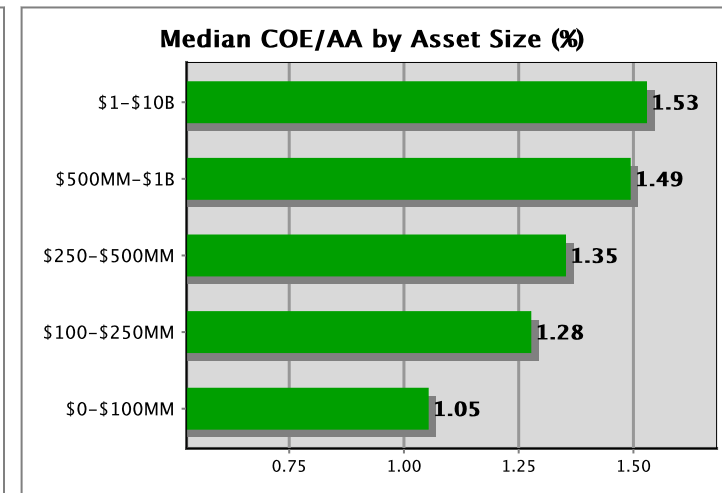
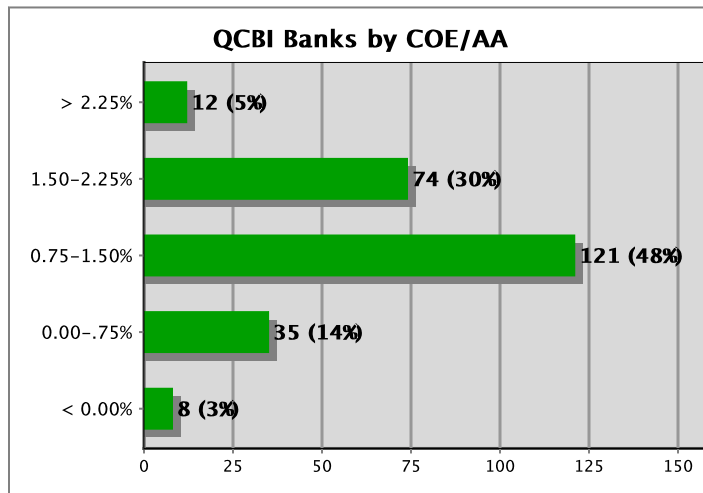
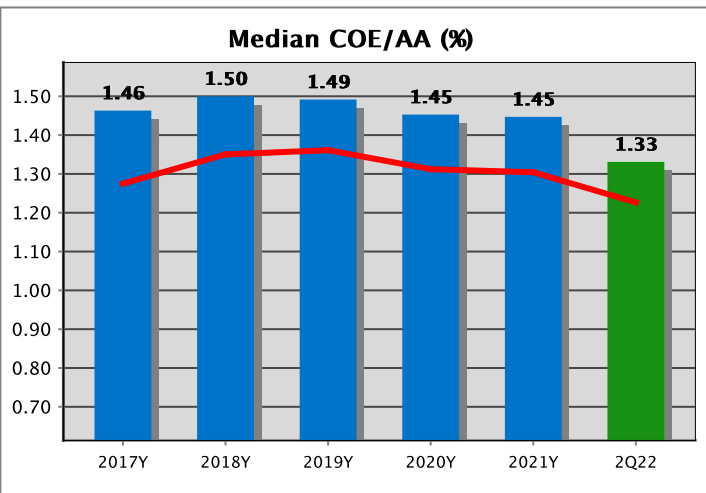
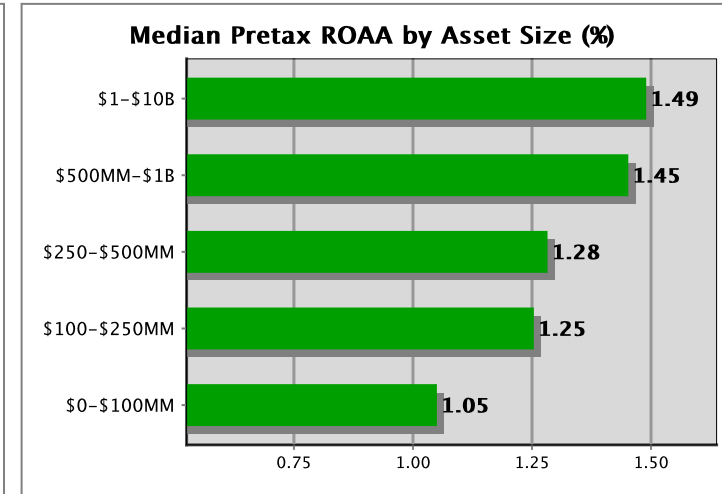
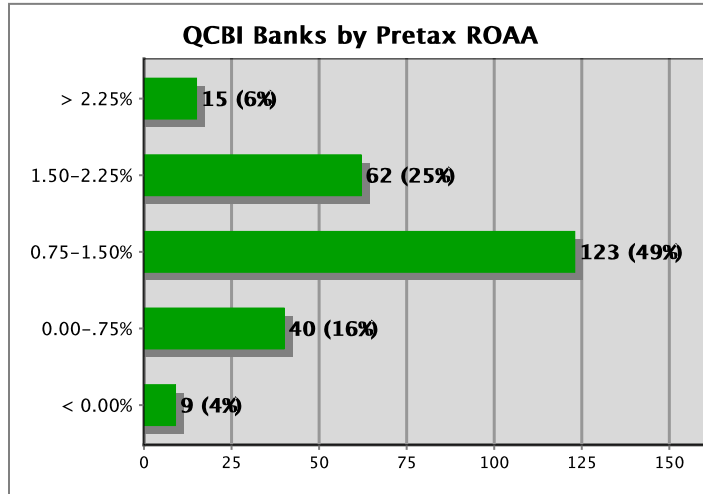
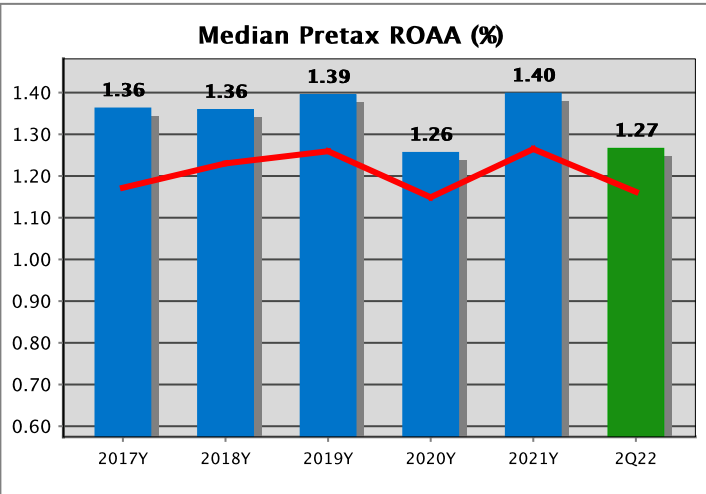


QwickAnalytics™

# QwickAnalytics State Performance Trends

## Profitability Trends

Iowa  
Banks  
June 30, 2022



— National Trend

\* Core Operating Earnings excludes credit-related & nonrecurring items (loan loss provision, nonrecurring gain/(loss) on the sale of assets (other than loans), impairment losses, etc.)  
current period data (green bars) are for the most recent quarter (MRQ)

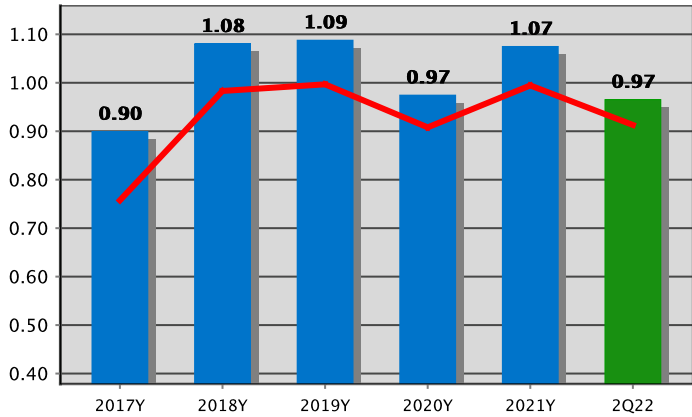


# QwickAnalytics State Performance Trends

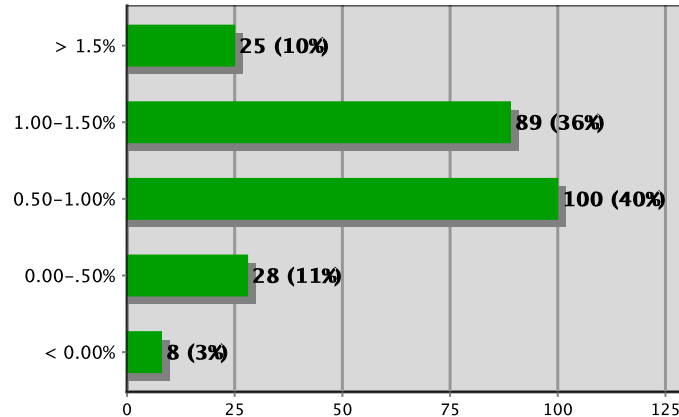
## Profitability Trends

Iowa  
Banks  
June 30, 2022

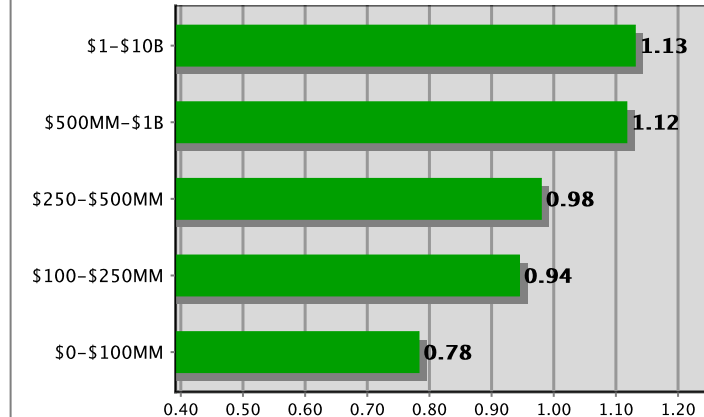
Median ROAA (%)



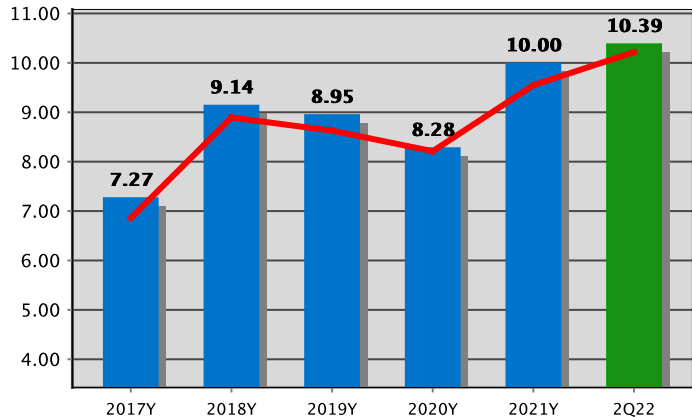
QCBI Banks by ROAA



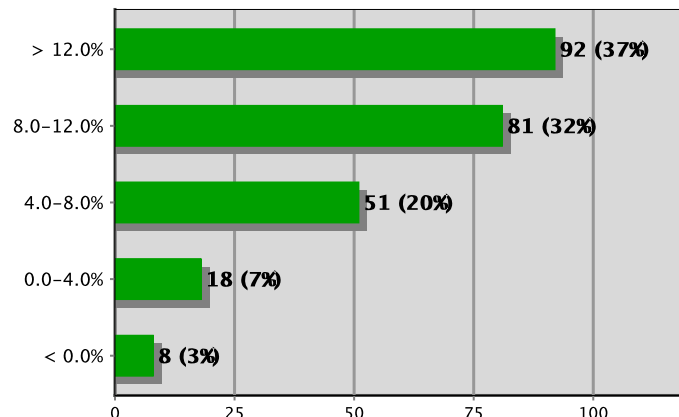
Median ROAA by Asset Size (%)



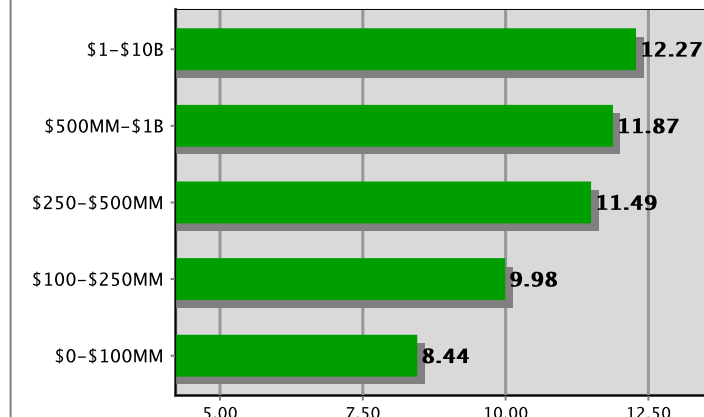
Median ROAE (%)



QCBI Banks by ROAE



Median ROAE by Asset Size (%)



— National Trend

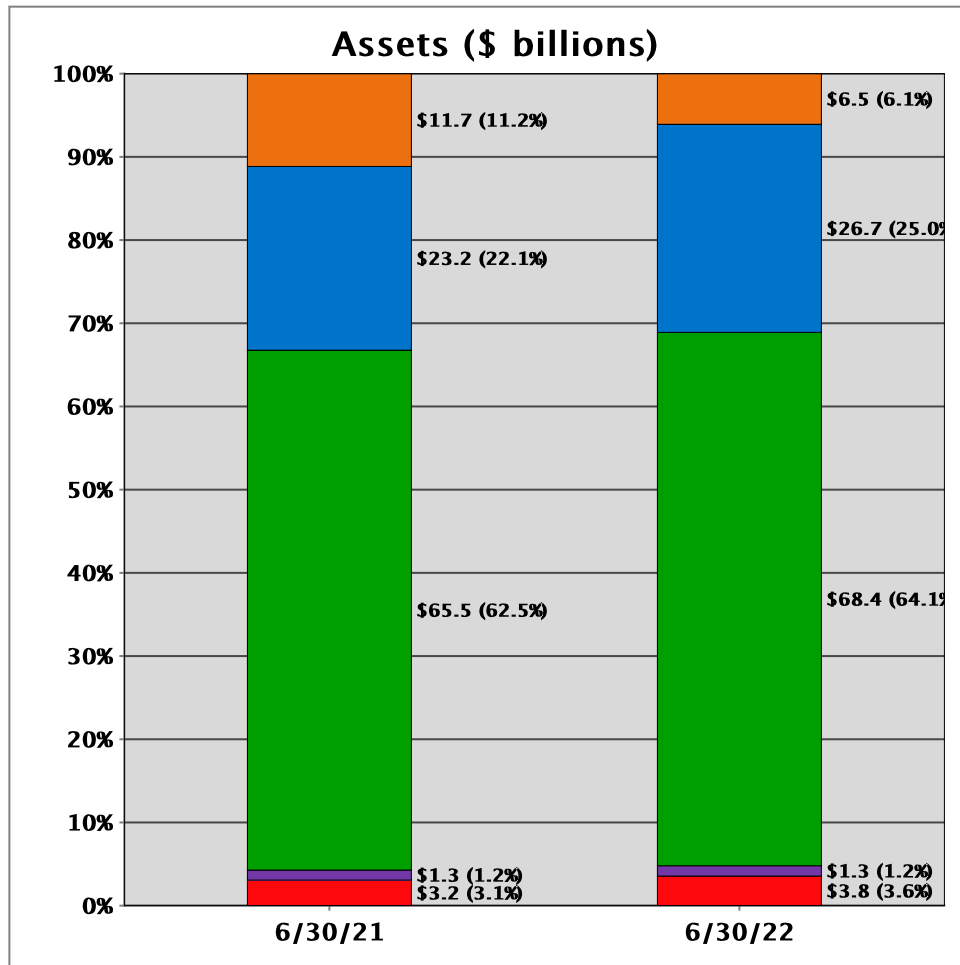
\* ROAA & ROAE have been tax-affected for all S-Corp status institutions at an assumed tax rate of 21% (35% prior to 3/31/18); current period data (green bars) are for the most recent quarter (MRQ)



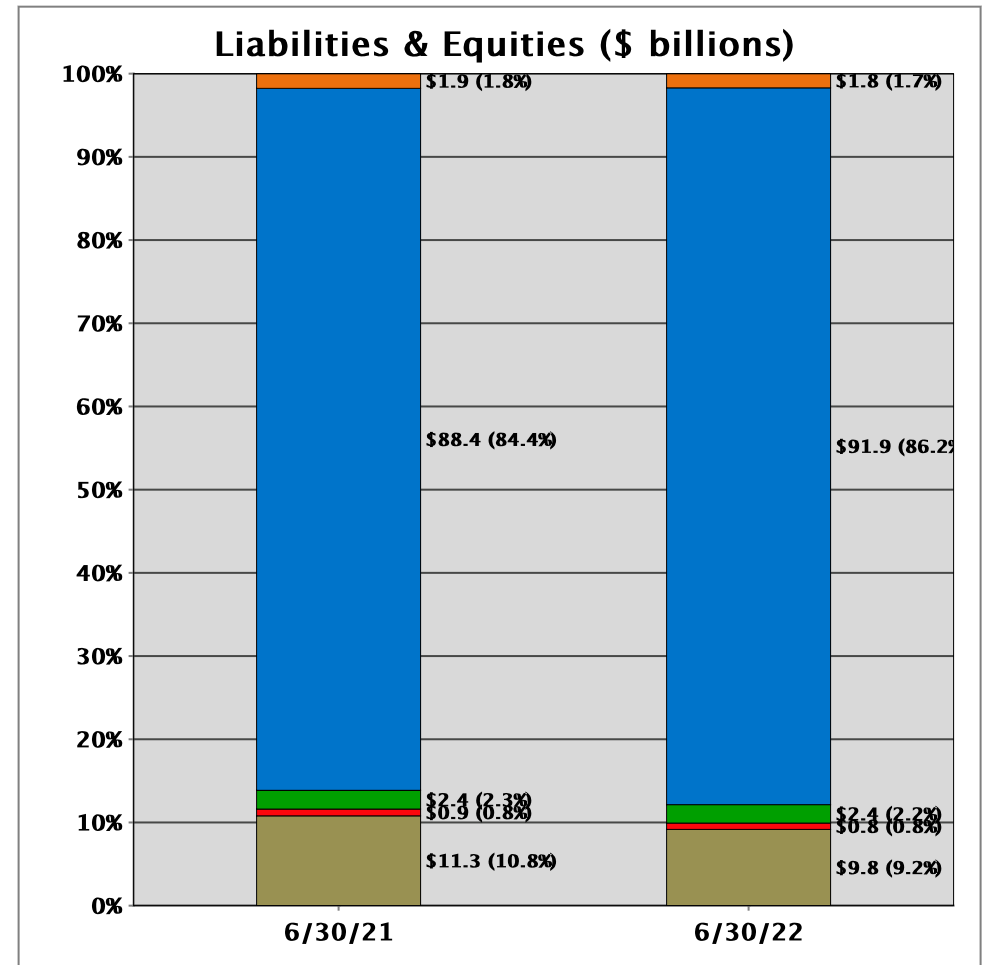
QwickAnalytics™

# QwickAnalytics State Performance Trends Balance Sheet Composition

Iowa  
Banks  
June 30, 2022

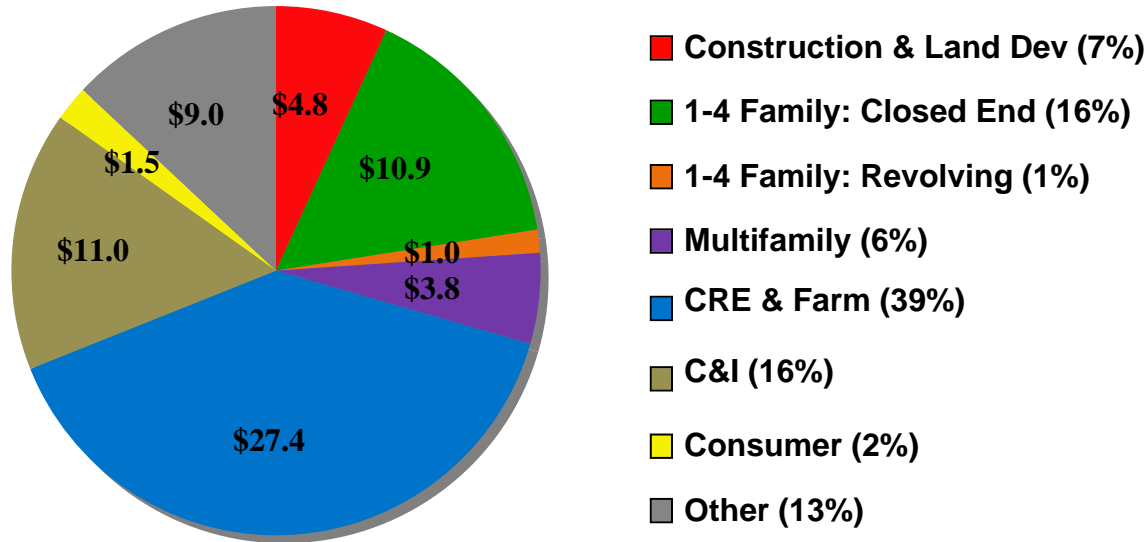


- Cash & Equivalents
- Securitites
- Net Loans
- Premises & Fixed
- Other Assets



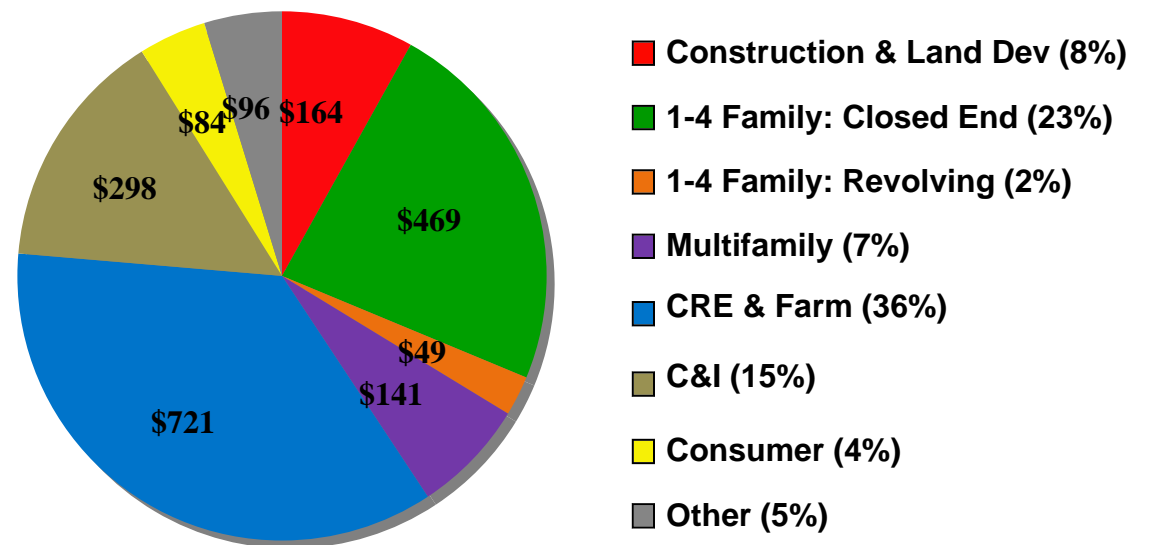
- Fed Funds & Repos
- Deposits
- Other Borrowings
- Other Liabilities
- Equity Capital

**State Aggregate Loan Mix**



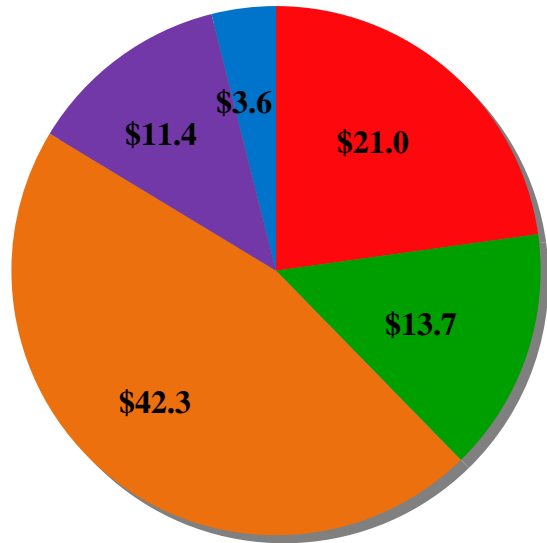
(\$ billions)

**National Aggregate Loan Mix**



(\$ billions)

**State Aggregate Deposit Mix**



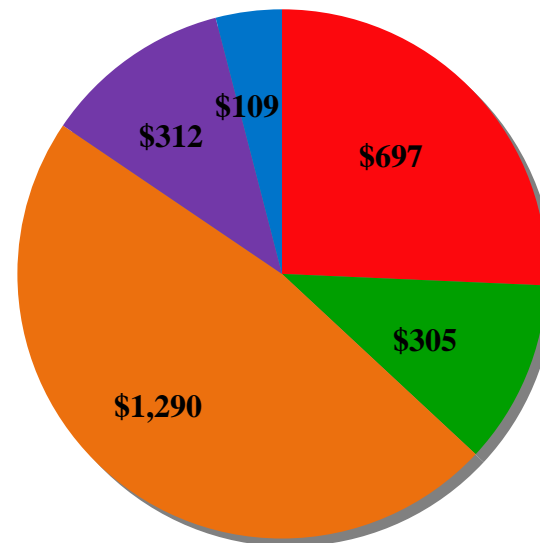
- Demand (23%)
- NOW & Other Trans. (15%)
- Savings & MMDA (46%)
- Retail Time (12%)
- Jumbo Time (4%)

**Memo:**

Total Noninterest-Bear. ( \$21, 22% )  
 Total Brokered ( \$2, 2% )

(\$ billions)

**National Aggregate Deposit Mix**



- Demand (26%)
- NOW & Other Trans. (11%)
- Savings & MMDA (48%)
- Retail Time (11%)
- Jumbo Time (4%)

**Memo:**

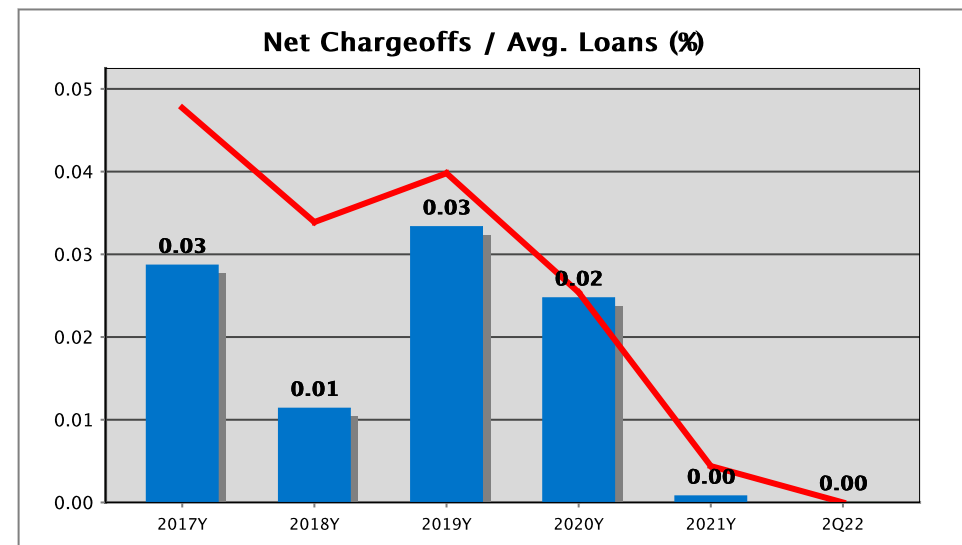
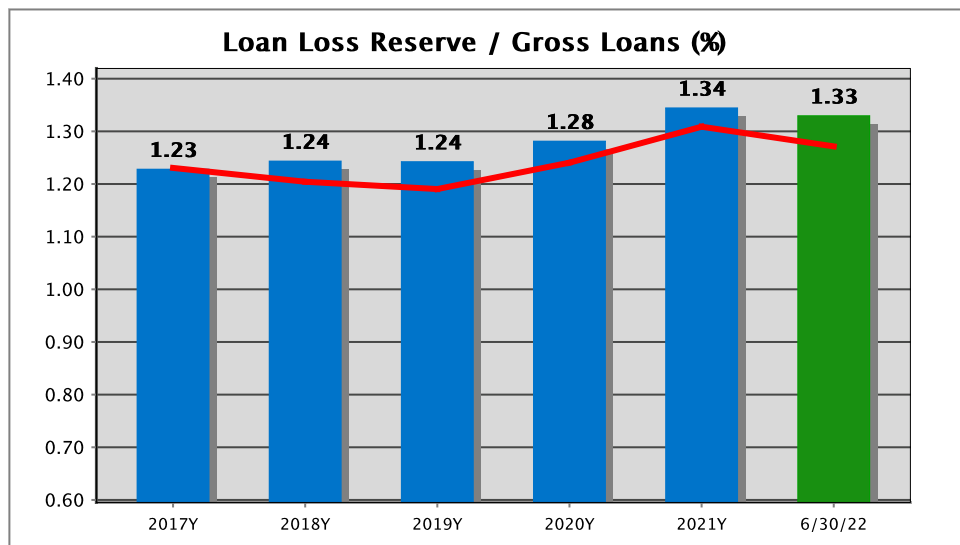
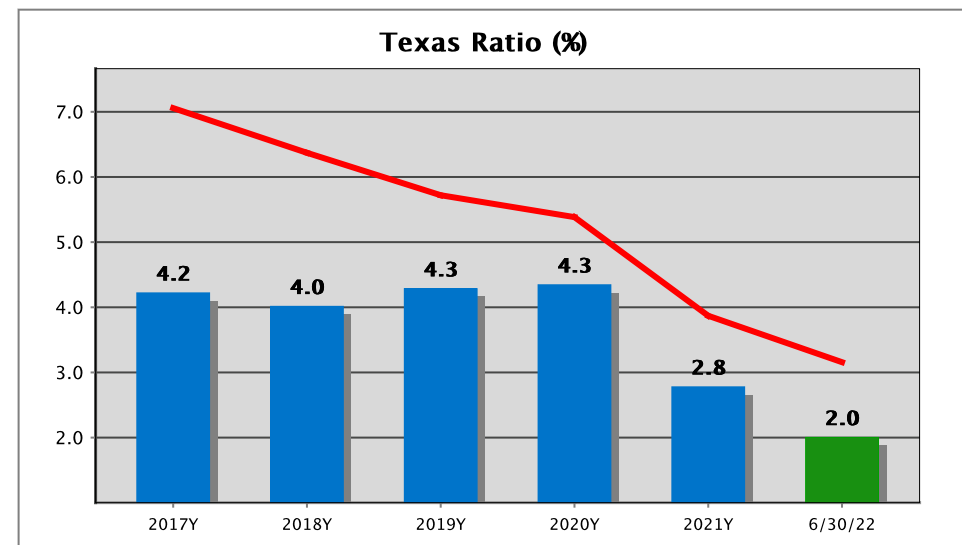
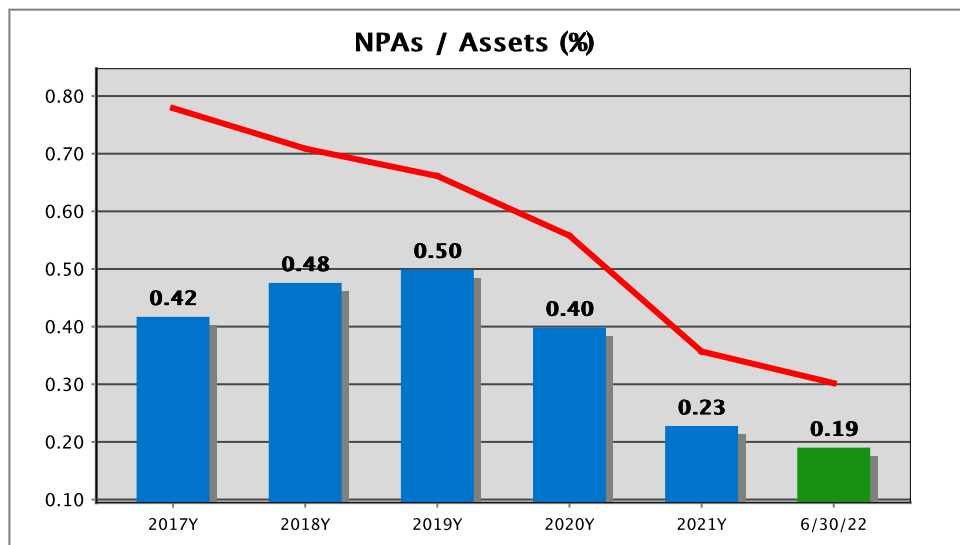
Total Noninterest-Bear. ( \$773, 26% )  
 Total Brokered ( \$59, 2% )

(\$ billions)

# QwickAnalytics State Performance Trends

## Asset Quality Trends

Iowa  
Banks  
June 30, 2022



— National Trend

\* All data points represent median values; NPAs = loans 90+ days P.D. + nonaccrual loans + restructured loans + OREO;  
Texas Ratio = NPAs as a percentage of tangible equity + loan loss reserve

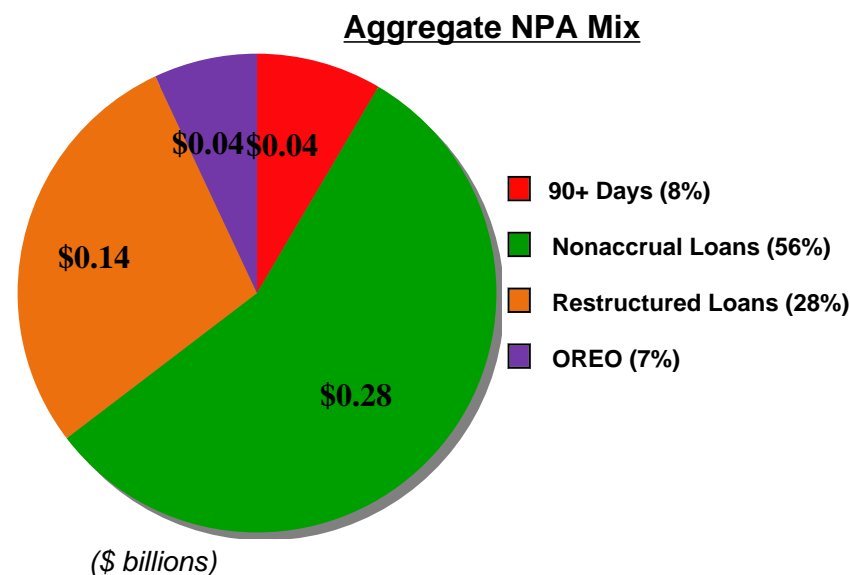
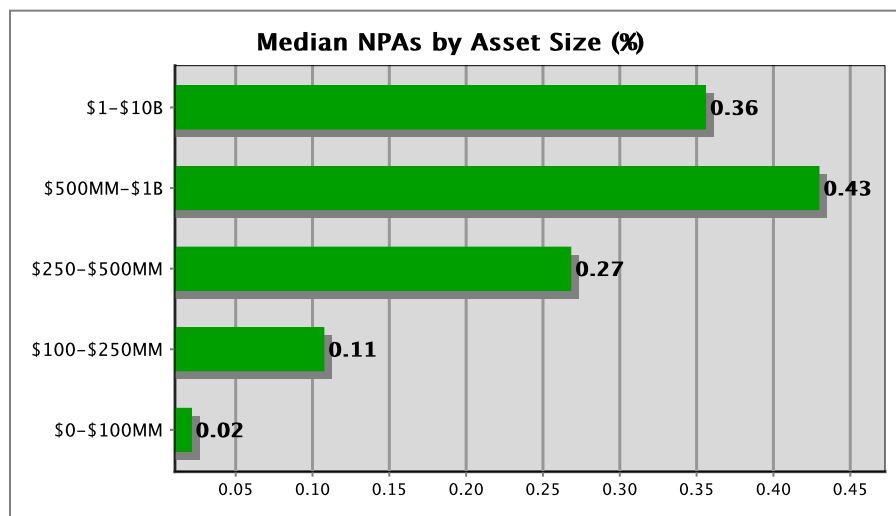
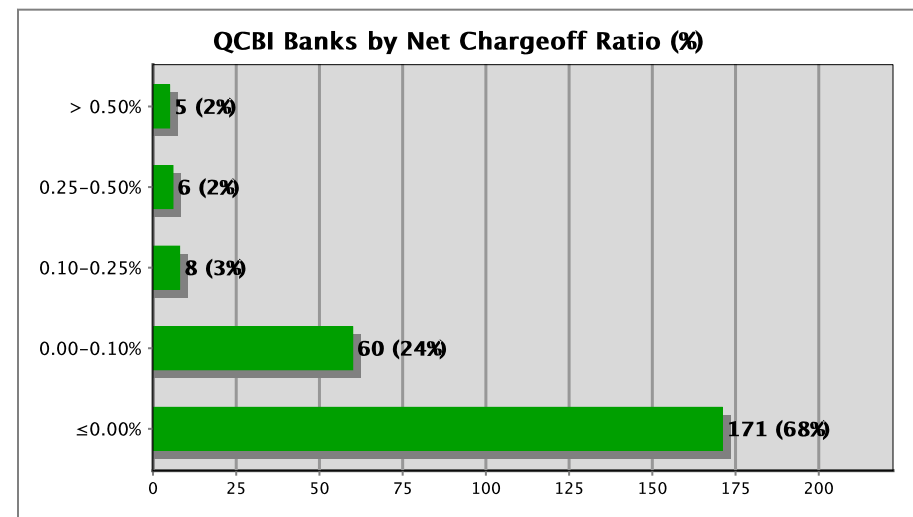
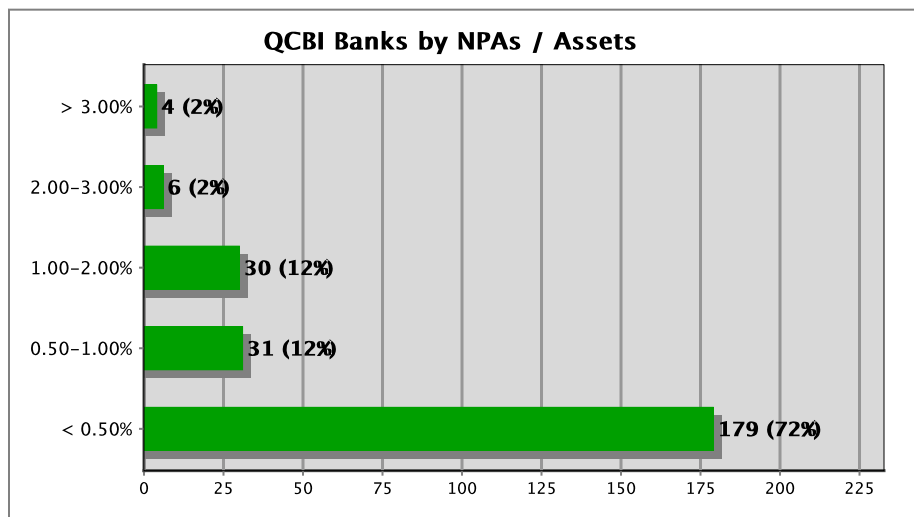


QwickAnalytics™

# QwickAnalytics State Performance Trends

## Asset Quality Trends

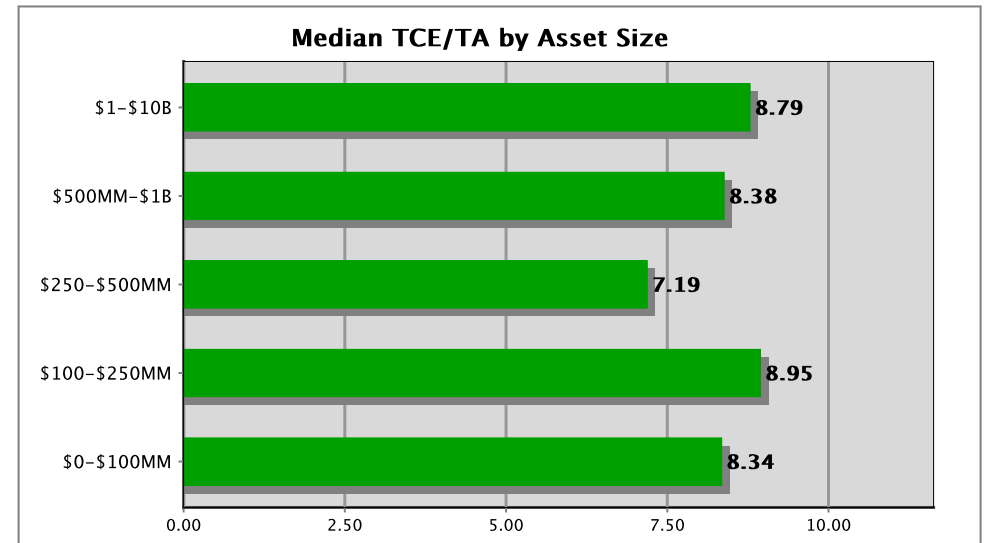
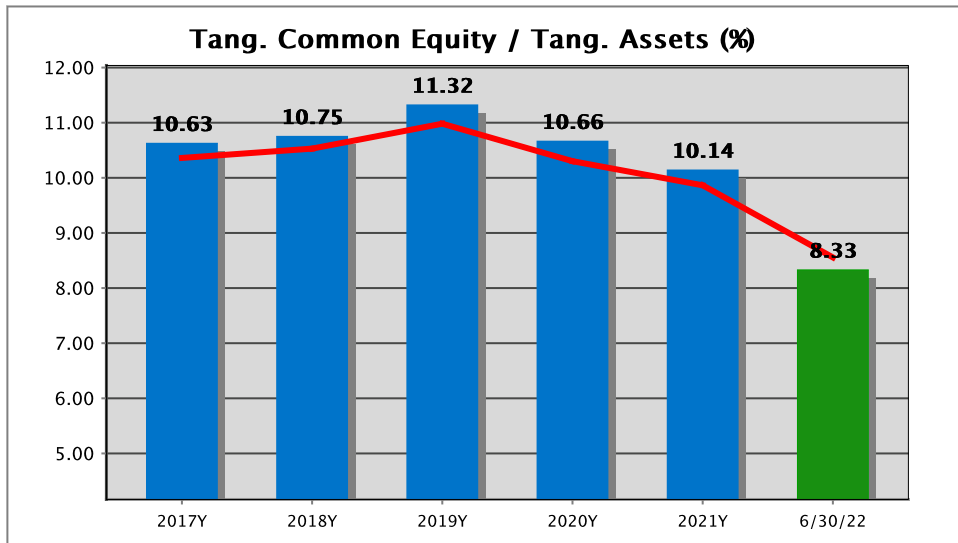
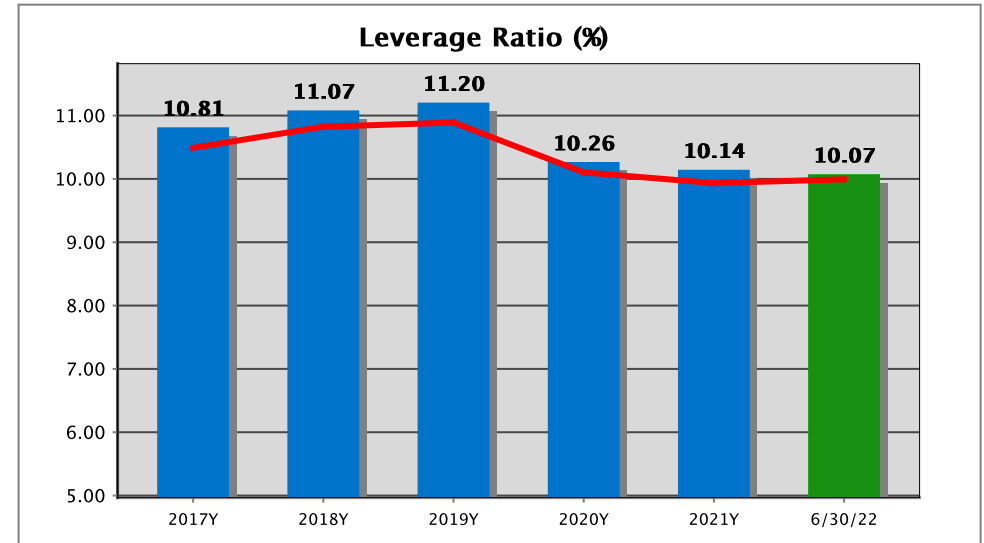
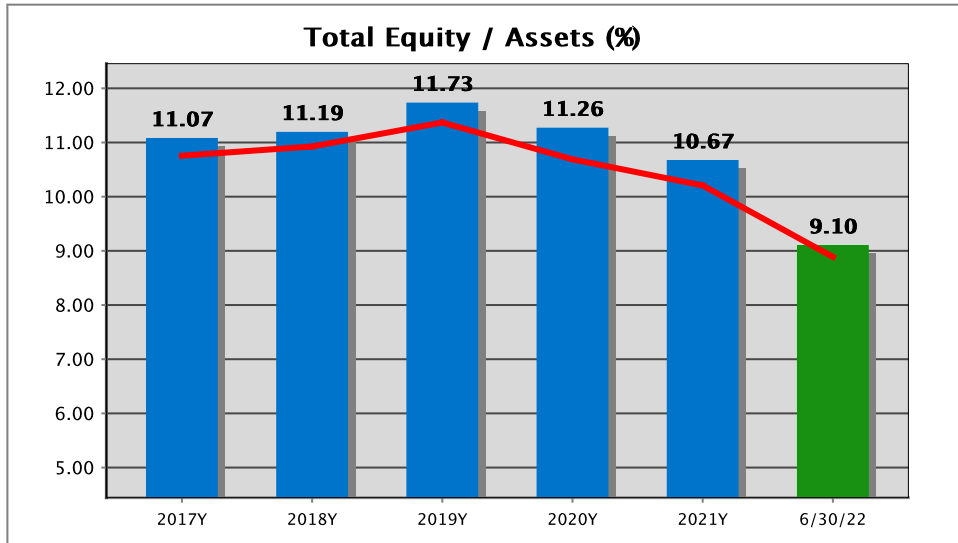
Iowa  
Banks  
June 30, 2022



# QwickAnalytics State Performance Trends

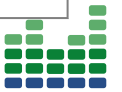
## Capital Trends

Iowa  
Banks  
June 30, 2022



— National Trend

Note: Trend charts contain median values



QwickAnalytics™

## QCBI HONOR ROLL: TOP PERFORMING BANKS



# Top 25 Fastest Growing QCBI Banks

## LTM Asset Growth

Iowa  
Banks  
June 30, 2022

|    | Bank Name                          | City, ST          | Total Assets<br>(\$000s) | LTM Asset Growth |           |
|----|------------------------------------|-------------------|--------------------------|------------------|-----------|
|    |                                    |                   |                          | (%)              | (\$000s)  |
| 1  | Nsb Bank                           | Mason City, IA    | \$435,781                | 79.5%            | \$192,943 |
| 2  | The Readlyn SB                     | Readlyn, IA       | \$143,483                | 73.9%            | \$60,986  |
| 3  | Manufacturers B&TC                 | Forest City, IA   | \$736,962                | 66.5%            | \$294,243 |
| 4  | Shelby County State Bank           | Harlan, IA        | \$548,220                | 65.3%            | \$216,497 |
| 5  | Guthrie County State Bank          | Panora, IA        | \$267,549                | 60.6%            | \$100,931 |
| 6  | Community State Bank               | Spencer, IA       | \$336,507                | 35.2%            | \$87,652  |
| 7  | Security SB                        | Gowrie, IA        | \$204,229                | 33.9%            | \$51,709  |
| 8  | IA State Bank                      | Hull, IA          | \$930,602                | 23.9%            | \$179,455 |
| 9  | The First National Bank Of Manning | Manning, IA       | \$93,308                 | 21.4%            | \$16,442  |
| 10 | South Story B&T                    | Slater, IA        | \$384,637                | 20.7%            | \$66,055  |
| 11 | CUSB Bank                          | Cresco, IA        | \$658,554                | 20.3%            | \$111,098 |
| 12 | Peoples Trust And SB               | Riverside, IA     | \$41,600                 | 19.0%            | \$6,656   |
| 13 | Westside State Bank                | Westside, IA      | \$172,649                | 17.8%            | \$26,104  |
| 14 | Home State Bank                    | Jefferson, IA     | \$345,368                | 17.7%            | \$51,948  |
| 15 | Cedar Valley B&T                   | La Porte City, IA | \$104,821                | 17.1%            | \$15,286  |
| 16 | Hardin County SB                   | Eldora, IA        | \$313,492                | 16.6%            | \$44,519  |
| 17 | WA State Bank                      | Washington, IA    | \$513,405                | 15.5%            | \$68,891  |
| 18 | Raccoon Valley Bank                | Perry, IA         | \$404,395                | 13.8%            | \$48,909  |
| 19 | Lincoln SB                         | Reinbeck, IA      | \$1,618,111              | 13.1%            | \$187,635 |
| 20 | Crawford County Trust And SB       | Denison, IA       | \$279,441                | 13.0%            | \$32,069  |
| 21 | Community State Bank               | Ankeny, IA        | \$1,207,376              | 12.8%            | \$136,886 |
| 22 | Security State Bank                | Sutherland, IA    | \$310,177                | 12.7%            | \$34,935  |
| 23 | Citizens SB                        | Hawkeye, IA       | \$34,337                 | 12.4%            | \$3,794   |
| 24 | Security State Bank                | Algona, IA        | \$140,068                | 12.2%            | \$15,231  |
| 25 | Midwestone Bank                    | Iowa City, IA     | \$6,439,558              | 12.1%            | \$697,090 |



# Top 25 Fastest Growth QCBI Banks

## LTM Loan Growth

Iowa  
Banks  
June 30, 2022

|    | Bank Name                 | City, ST          | Total Assets<br>(\$000s) | LTM Loan Growth |           |
|----|---------------------------|-------------------|--------------------------|-----------------|-----------|
|    |                           |                   |                          | (%)             | (\$000s)  |
| 1  | The Readlyn SB            | Readlyn, IA       | \$143,483                | 68.0%           | \$35,155  |
| 2  | Shelby County State Bank  | Harlan, IA        | \$548,220                | 64.4%           | \$130,320 |
| 3  | Manufacturers B&TC        | Forest City, IA   | \$736,962                | 59.4%           | \$162,124 |
| 4  | Nsb Bank                  | Mason City, IA    | \$435,781                | 52.2%           | \$94,477  |
| 5  | Keystone SB               | Keystone, IA      | \$171,968                | 37.8%           | \$29,121  |
| 6  | Community State Bank      | Spencer, IA       | \$336,507                | 32.5%           | \$40,299  |
| 7  | South Story B&T           | Slater, IA        | \$384,637                | 31.7%           | \$74,949  |
| 8  | New Albin SB              | New Albin, IA     | \$306,455                | 31.1%           | \$25,971  |
| 9  | State Bank Of Brooks      | Corning, IA       | \$23,922                 | 27.6%           | \$1,167   |
| 10 | IA State Bank             | Hull, IA          | \$930,602                | 27.3%           | \$133,766 |
| 11 | Raccoon Valley Bank       | Perry, IA         | \$404,395                | 26.3%           | \$63,508  |
| 12 | Defiance State Bank       | Defiance, IA      | \$40,589                 | 25.4%           | \$5,114   |
| 13 | Home State Bank           | Jefferson, IA     | \$345,368                | 23.2%           | \$54,328  |
| 14 | Cedar Valley B&T          | La Porte City, IA | \$104,821                | 22.9%           | \$17,658  |
| 15 | Fairfax State SB          | Fairfax, IA       | \$233,296                | 21.5%           | \$20,678  |
| 16 | Waukon State Bank         | Waukon, IA        | \$384,687                | 21.3%           | \$52,736  |
| 17 | Fidelity B&T              | Dubuque, IA       | \$1,712,432              | 21.0%           | \$187,864 |
| 18 | CUSB Bank                 | Cresco, IA        | \$658,554                | 20.1%           | \$79,207  |
| 19 | Wcf Financial Bank        | Webster City, IA  | \$149,454                | 19.1%           | \$16,735  |
| 20 | American State Bank       | Osceola, IA       | \$288,960                | 18.8%           | \$30,168  |
| 21 | Community State Bank      | Ankeny, IA        | \$1,207,376              | 18.4%           | \$144,823 |
| 22 | Kerndt Brothers SB        | Lansing, IA       | \$343,802                | 18.2%           | \$35,063  |
| 23 | Liberty National Bank     | Sioux City, IA    | \$532,246                | 17.4%           | \$61,256  |
| 24 | Guthrie County State Bank | Panora, IA        | \$267,549                | 17.4%           | \$15,884  |
| 25 | Connection Bank           | Fort Madison, IA  | \$395,320                | 17.4%           | \$49,757  |



# Top 25 QCBI Banks

## Net Interest Margin

Iowa  
Banks  
June 30, 2022

|    | Bank Name               | City, ST            | Total Assets<br>(\$000s) | Net Interest<br>Margin |
|----|-------------------------|---------------------|--------------------------|------------------------|
| 1  | First IA State Bank     | Keosauqua, IA       | \$145,722                | 5.22%                  |
| 2  | Heartland Bank          | Somers, IA          | \$212,337                | 4.51%                  |
| 3  | Home State Bank         | Jefferson, IA       | \$345,368                | 4.31%                  |
| 4  | Central Bank            | Storm Lake, IA      | \$1,790,652              | 4.27%                  |
| 5  | Solon State Bank        | Solon, IA           | \$131,411                | 4.11%                  |
| 6  | Cornerstone Bank        | Clarinda, IA        | \$46,235                 | 4.05%                  |
| 7  | Fidelity Bank           | West Des Moines, IA | \$74,096                 | 4.00%                  |
| 8  | Success Bank            | Bloomfield, IA      | \$247,194                | 3.95%                  |
| 9  | The Exchange State Bank | Springville, IA     | \$54,451                 | 3.92%                  |
| 10 | Westside State Bank     | Westside, IA        | \$172,649                | 3.90%                  |
| 11 | Premier Bank            | Rock Valley, IA     | \$527,724                | 3.87%                  |
| 12 | Cedar Valley B&T        | La Porte City, IA   | \$104,821                | 3.85%                  |
| 13 | Malvern Bank            | Malvern, IA         | \$180,736                | 3.85%                  |
| 14 | Lincoln SB              | Reinbeck, IA        | \$1,618,111              | 3.83%                  |
| 15 | Security State Bank     | Sutherland, IA      | \$310,177                | 3.79%                  |
| 16 | First IA State Bank     | Albia, IA           | \$187,600                | 3.72%                  |
| 17 | Pinnacle Bank           | Marshalltown, IA    | \$263,056                | 3.72%                  |
| 18 | County Bank             | Sigourney, IA       | \$218,391                | 3.66%                  |
| 19 | The Breda SB            | Breda, IA           | \$77,356                 | 3.62%                  |
| 20 | Raccoon Valley Bank     | Perry, IA           | \$404,395                | 3.61%                  |
| 21 | Bank                    | Wapello, IA         | \$114,189                | 3.59%                  |
| 22 | Bank Midwest            | Spirit Lake, IA     | \$1,204,643              | 3.59%                  |
| 23 | American State Bank     | Osceola, IA         | \$288,960                | 3.58%                  |
| 24 | Central State Bank      | Elkader, IA         | \$424,599                | 3.57%                  |
| 25 | State SB                | Creston, IA         | \$155,803                | 3.56%                  |

\* Most recent quarter (MRQ) net interest margin



QwickAnalytics™

# Top 25 QCBI Banks

## Noninterest Income

Iowa  
Banks  
June 30, 2022

| Bank Name                                       | City, ST            | Total Assets<br>(\$000s) | Nonint. Income /<br>Avg. Assets |
|---|---------------------|--------------------------|---------------------------------|
| 1 Fidelity Bank                                 | West Des Moines, IA | \$74,096                 | 4.44%                           |
| 2 Northwest B&TC                                | Davenport, IA       | \$213,790                | 4.00%                           |
| 3 Cedar Rapids B&TC                             | Cedar Rapids, IA    | \$1,983,899              | 3.06%                           |
| 4 Midwest Heritage Bank, Fsb                    | West Des Moines, IA | \$409,131                | 2.55%                           |
| 5 Ts Bank                                       | Treynor, IA         | \$379,180                | 1.85%                           |
| 6 Benton County State Bank                      | Blairstown, IA      | \$48,956                 | 1.75%                           |
| 7 Citizens SB                                   | Marshalltown, IA    | \$77,032                 | 1.71%                           |
| 8 The First National Bank In Creston            | Creston, IA         | \$421,606                | 1.49%                           |
| 9 IA Trust And SB                               | Centerville, IA     | \$242,126                | 1.43%                           |
| 10 Bank   | Wapello, IA         | \$114,189                | 1.41%                           |
| 11 IA State Bank                                | Des Moines, IA      | \$476,395                | 1.38%                           |
| 12 Lincoln SB                                   | Reinbeck, IA        | \$1,618,111              | 1.35%                           |
| 13 The Security National Bank Of Sioux City, IA | Sioux City, IA      | \$1,402,483              | 1.34%                           |
| 14 Community Bank Of Oelwein                    | Oelwein, IA         | \$110,034                | 1.28%                           |
| 15 IA State Bank                                | Sac City, IA        | \$175,480                | 1.28%                           |
| 16 First State Bank                             | Webster City, IA    | \$565,350                | 1.27%                           |
| 17 The State Bank Of Toledo                     | Toledo, IA          | \$131,766                | 1.25%                           |
| 18 Farmers & Merchants B&T                      | Burlington, IA      | \$248,813                | 1.23%                           |
| 19 Dubuque B&TC                                 | Dubuque, IA         | \$2,150,609              | 1.22%                           |
| 20 First Security State Bank                    | Evansdale, IA       | \$96,851                 | 1.19%                           |
| 21 First State Bank                             | Belmond, IA         | \$135,265                | 1.19%                           |
| 22 Connection Bank                              | Fort Madison, IA    | \$395,320                | 1.18%                           |
| 23 City State Bank                              | Norwalk, IA         | \$650,519                | 1.18%                           |
| 24 Leighton State Bank                          | Pella, IA           | \$219,782                | 1.15%                           |
| 25 State Bank Of Wapello                        | Wapello, IA         | \$44,486                 | 1.13%                           |

\* Most recent quarter (MRQ) noninterest income as a percentage of average assets; excludes nonrecurring gains/losses



QwickAnalytics™

# Top 25 QCBI Banks Most Efficient

Iowa  
Banks  
June 30, 2022

|    | Bank Name                 | City, ST            | Total Assets<br>(\$000s) | Efficiency Ratio<br>(Core) (%) |
|----|---------------------------|---------------------|--------------------------|--------------------------------|
| 1  | The Breda SB              | Breda, IA           | \$77,356                 | 19.9%                          |
| 2  | New Albin SB              | New Albin, IA       | \$306,455                | 27.3%                          |
| 3  | CORYDON STATE BANK        | Corydon, IA         | \$110,533                | 30.8%                          |
| 4  | Premier Bank              | Rock Valley, IA     | \$527,724                | 33.0%                          |
| 5  | IA State Bank             | Sac City, IA        | \$175,480                | 35.3%                          |
| 6  | Pocahontas State Bank     | Pocahontas, IA      | \$106,307                | 35.8%                          |
| 7  | Wayland State Bank        | Mount Pleasant, IA  | \$136,838                | 36.1%                          |
| 8  | Central State Bank        | State Center, IA    | \$408,986                | 36.3%                          |
| 9  | Community Bank Of Oelwein | Oelwein, IA         | \$110,034                | 36.8%                          |
| 10 | State SB                  | Rake, IA            | \$78,314                 | 37.7%                          |
| 11 | IA Trust And SB           | Centerville, IA     | \$242,126                | 38.1%                          |
| 12 | Bellevue State Bank       | Bellevue, IA        | \$156,533                | 38.2%                          |
| 13 | Pinnacle Bank             | Marshalltown, IA    | \$263,056                | 38.7%                          |
| 14 | First Whitney B&T         | Atlantic, IA        | \$267,158                | 39.1%                          |
| 15 | Atkins Savings B&T        | Atkins, IA          | \$124,332                | 40.6%                          |
| 16 | West Bank                 | West Des Moines, IA | \$3,473,623              | 40.8%                          |
| 17 | Northstar Bank            | Estherville, IA     | \$234,213                | 42.2%                          |
| 18 | United B&TC               | Hampton, IA         | \$213,846                | 42.4%                          |
| 19 | Blue Grass SB             | Blue Grass, IA      | \$226,444                | 43.3%                          |
| 20 | Solon State Bank          | Solon, IA           | \$131,411                | 43.4%                          |
| 21 | Northwestern Bank         | Orange City, IA     | \$248,537                | 43.5%                          |
| 22 | First State Bank          | Britt, IA           | \$132,522                | 43.7%                          |
| 23 | The Home Trust & SB       | Osage, IA           | \$265,108                | 45.0%                          |
| 24 | Green Belt B&T            | Iowa Falls, IA      | \$611,841                | 45.2%                          |
| 25 | SB                        | Primghar, IA        | \$255,306                | 45.4%                          |

\* Most recent quarter (MRQ) noninterest expense as a percentage of net interest income+noninterest income;  
excludes nonrecurring gains/losses



QwickAnalytics™

# Top 25 QCBI Banks ROAA (C-Corps)

Iowa  
Banks  
June 30, 2022

|    | Bank Name                                    | City, ST            | Total Assets<br>(\$000s) | ROAA  |
|----|--|---------------------|--------------------------|-------|
| 1  | Cedar Rapids B&TC                            | Cedar Rapids, IA    | \$1,983,899              | 2.70% |
| 2  | The Breda SB                                 | Breda, IA           | \$77,356                 | 2.14% |
| 3  | Community Bank Of Oelwein                    | Oelwein, IA         | \$110,034                | 1.99% |
| 4  | Benton County State Bank                     | Blairstown, IA      | \$48,956                 | 1.93% |
| 5  | Farmers & Merchants SB                       | Iowa City, IA       | \$90,139                 | 1.85% |
| 6  | Northwestern Bank                            | Orange City, IA     | \$248,537                | 1.80% |
| 7  | Atkins Savings B&T                           | Atkins, IA          | \$124,332                | 1.61% |
| 8  | Cherokee State Bank                          | Cherokee, IA        | \$234,723                | 1.60% |
| 9  | Quad City B&TC                               | Bettendorf, IA      | \$2,122,852              | 1.55% |
| 10 | IA State Bank                                | Hull, IA            | \$930,602                | 1.54% |
| 11 | State SB                                     | Rake, IA            | \$78,314                 | 1.54% |
| 12 | West Bank                                    | West Des Moines, IA | \$3,473,623              | 1.48% |
| 13 | Wayland State Bank                           | Mount Pleasant, IA  | \$136,838                | 1.47% |
| 14 | Dubuque B&TC                                 | Dubuque, IA         | \$2,150,609              | 1.42% |
| 15 | Liberty National Bank                        | Sioux City, IA      | \$532,246                | 1.35% |
| 16 | WA State Bank                                | Washington, IA      | \$513,405                | 1.33% |
| 17 | Central Bank                                 | Storm Lake, IA      | \$1,790,652              | 1.30% |
| 18 | Northeast Security Bank                      | Sumner, IA          | \$414,484                | 1.30% |
| 19 | West IA Bank                                 | West Bend, IA       | \$169,633                | 1.29% |
| 20 | New Albin SB                                 | New Albin, IA       | \$306,455                | 1.28% |
| 21 | Peoples SB                                   | Indianola, IA       | \$453,181                | 1.27% |
| 22 | Ohnward B&T                                  | Cascade, IA         | \$394,347                | 1.27% |
| 23 | The Security National Bank Of Sioux City, IA | Sioux City, IA      | \$1,402,483              | 1.27% |
| 24 | Citizens SB                                  | Spillville, IA      | \$134,712                | 1.25% |
| 25 | The Exchange State Bank                      | Springville, IA     | \$54,451                 | 1.23% |

\* Most recent quarter (MRQ) ROAA (stated) for C-Corp status institutions only



QwickAnalytics™

# Top 25 QCBI Banks ROAA (S-Corps)

Iowa  
Banks  
June 30, 2022

| Bank Name                   | City, ST         | Total Assets<br>(\$000s) | ROAA  |
|-----------------------------|------------------|--------------------------|-------|
| 1 IA State Bank             | Sac City, IA     | \$175,480                | 2.61% |
| 2 Solon State Bank          | Solon, IA        | \$131,411                | 2.49% |
| 3 Premier Bank              | Rock Valley, IA  | \$527,724                | 2.44% |
| 4 First IA State Bank       | Keosauqua, IA    | \$145,722                | 2.41% |
| 5 Premier Bank              | Dubuque, IA      | \$374,126                | 2.38% |
| 6 Central State Bank        | State Center, IA | \$408,986                | 2.33% |
| 7 IA Trust And SB           | Centerville, IA  | \$242,126                | 2.31% |
| 8 State Central Bank        | Bonaparte, IA    | \$49,286                 | 2.30% |
| 9 First Security State Bank | Evansdale, IA    | \$96,851                 | 2.25% |
| 10 Citizens SB              | Marshalltown, IA | \$77,032                 | 2.23% |
| 11 Northwest B&TC           | Davenport, IA    | \$213,790                | 2.14% |
| 12 CORYDON STATE BANK       | Corydon, IA      | \$110,533                | 2.06% |
| 13 Bellevue State Bank      | Bellevue, IA     | \$156,533                | 2.02% |
| 14 Heartland Bank           | Somers, IA       | \$212,337                | 1.98% |
| 15 Primebank                | Le Mars, IA      | \$588,138                | 1.86% |
| 16 First IA State Bank      | Albia, IA        | \$187,600                | 1.85% |
| 17 Security State Bank      | Sutherland, IA   | \$310,177                | 1.83% |
| 18 Home State Bank          | Jefferson, IA    | \$345,368                | 1.83% |
| 19 Peoples Bank             | Rock Valley, IA  | \$802,986                | 1.81% |
| 20 First Bank Hampton       | Hampton, IA      | \$221,238                | 1.81% |
| 21 Green Belt B&T           | Iowa Falls, IA   | \$611,841                | 1.80% |
| 22 State SB                 | Creston, IA      | \$155,803                | 1.80% |
| 23 Nsb Bank                 | Mason City, IA   | \$435,781                | 1.77% |
| 24 Farmers State Bank       | Waterloo, IA     | \$1,480,342              | 1.69% |
| 25 First Citizens Bank      | Mason City, IA   | \$1,586,762              | 1.68% |

\* Most recent quarter (MRQ) ROAA (stated) for S-Corp status institutions only



QwickAnalytics™

# Top 25 QCBI Banks ROAE (C-Corps)

Iowa  
Banks  
June 30, 2022

|    | Bank Name                                    | City, ST            | Total Assets<br>(\$000s) | ROAE   |
|----|--|---------------------|--------------------------|--------|
| 1  | The Breda SB                                 | Breda, IA           | \$77,356                 | 34.28% |
| 2  | Peoples SB                                   | Indianola, IA       | \$453,181                | 23.78% |
| 3  | Dubuque B&TC                                 | Dubuque, IA         | \$2,150,609              | 23.36% |
| 4  | Cedar Rapids B&TC                            | Cedar Rapids, IA    | \$1,983,899              | 20.91% |
| 5  | The Exchange State Bank                      | Springville, IA     | \$54,451                 | 18.55% |
| 6  | Atkins Savings B&T                           | Atkins, IA          | \$124,332                | 17.93% |
| 7  | West Bank                                    | West Des Moines, IA | \$3,473,623              | 17.12% |
| 8  | Community Bank Of Oelwein                    | Oelwein, IA         | \$110,034                | 16.66% |
| 9  | WA State Bank                                | Washington, IA      | \$513,405                | 16.52% |
| 10 | Cherokee State Bank                          | Cherokee, IA        | \$234,723                | 15.76% |
| 11 | Walker State Bank                            | Walker, IA          | \$49,112                 | 15.53% |
| 12 | IA State Bank                                | Hull, IA            | \$930,602                | 15.53% |
| 13 | State B&T Co.                                | Nevada, IA          | \$226,277                | 15.28% |
| 14 | Bank Midwest                                 | Spirit Lake, IA     | \$1,204,643              | 15.08% |
| 15 | Benton County State Bank                     | Blairstown, IA      | \$48,956                 | 15.01% |
| 16 | Peoples SB                                   | Crawfordsville, IA  | \$42,745                 | 14.79% |
| 17 | Northwestern Bank                            | Orange City, IA     | \$248,537                | 14.78% |
| 18 | Quad City B&TC                               | Bettendorf, IA      | \$2,122,852              | 14.69% |
| 19 | IA State Bank                                | Algona, IA          | \$422,829                | 14.59% |
| 20 | The Security National Bank Of Sioux City, IA | Sioux City, IA      | \$1,402,483              | 14.52% |
| 21 | Central Bank                                 | Storm Lake, IA      | \$1,790,652              | 13.40% |
| 22 | Farmers & Merchants SB                       | Iowa City, IA       | \$90,139                 | 13.29% |
| 23 | Liberty National Bank                        | Sioux City, IA      | \$532,246                | 13.19% |
| 24 | Citizens SB                                  | Spillville, IA      | \$134,712                | 13.19% |
| 25 | Northeast Security Bank                      | Sumner, IA          | \$414,484                | 13.17% |

\* Most recent quarter (MRQ) ROAE (stated) for C-Corp status institutions only



QwickAnalytics™



# Top 25 QCBI Banks ROAE (S-Corps)

Iowa  
Banks  
June 30, 2022

| Bank Name                       | City, ST            | Total Assets (\$000s) | ROAE   |
|---------------------------------|---------------------|-----------------------|--------|
| 1 IA Trust And SB               | Centerville, IA     | \$242,126             | 37.95% |
| 2 Citizens State Bank           | Monticello, IA      | \$479,708             | 37.77% |
| 3 Premier Bank                  | Dubuque, IA         | \$374,126             | 34.02% |
| 4 First IA State Bank           | Keosauqua, IA       | \$145,722             | 30.67% |
| 5 Citizens Bank                 | Sac City, IA        | \$64,258              | 29.46% |
| 6 Sloan State Bank              | Sloan, IA           | \$71,759              | 29.02% |
| 7 Citizens SB                   | Marshalltown, IA    | \$77,032              | 27.23% |
| 8 First IA State Bank           | Albia, IA           | \$187,600             | 25.68% |
| 9 IA State Bank                 | Sac City, IA        | \$175,480             | 25.50% |
| 10 Nsb Bank                     | Mason City, IA      | \$435,781             | 24.53% |
| 11 First Whitney B&T            | Atlantic, IA        | \$267,158             | 23.30% |
| 12 Central State Bank           | State Center, IA    | \$408,986             | 23.06% |
| 13 State Central Bank           | Bonaparte, IA       | \$49,286              | 22.90% |
| 14 Northwest B&TC               | Davenport, IA       | \$213,790             | 22.44% |
| 15 Home State Bank              | Jefferson, IA       | \$345,368             | 22.16% |
| 16 Community State Bank         | Spencer, IA         | \$336,507             | 21.83% |
| 17 Crawford County Trust And SB | Denison, IA         | \$279,441             | 21.78% |
| 18 American State Bank          | Osceola, IA         | \$288,960             | 21.65% |
| 19 Green Belt B&T               | Iowa Falls, IA      | \$611,841             | 21.38% |
| 20 Clear Lake B&TC              | Clear Lake, IA      | \$553,104             | 20.98% |
| 21 Farmers Savings B&T          | Traer, IA           | \$220,130             | 20.70% |
| 22 Citizens SB                  | Anamosa, IA         | \$160,491             | 20.66% |
| 23 Farmers Trust & SB           | Earling, IA         | \$137,049             | 20.51% |
| 24 First Security State Bank    | Evansdale, IA       | \$96,851              | 20.08% |
| 25 Bank IA                      | West Des Moines, IA | \$1,786,376           | 19.98% |

\* Most recent quarter (MRQ) ROAE (stated) for S-Corp status institutions only



QwickAnalytics™

# QwickAnalytics State Performance Trends

Iowa  
Banks  
June 30, 2022

The **QwickAnalytics State Performance Trends** report presents a summary of key trends of "true" community banks - based on the QwickAnalytics Community Bank Index (QCBI) <sup>TM</sup> - for comparisons that are meaningful and relevant. The QCBI excludes FDIC-insured institutions that do not fit the characteristics of a community bank, based on the following call report-derived rules:

| Disqualifying Rule  | Banks Excluded: |      |
|---|-----------------|------|
|   | National        | Iowa |
| Assets > \$10 Billion                                       | 159             | 0    |
| Specialty Bank (Bankers Bank, ILC, Trust, Foreign Parent)   | 125             | 1    |
| Large Institutional Branches (>\$2 billion deposits/branch) | 47              | 1    |
| Underloaned (<10% Loans / Assets)                           | 121             | 2    |
| Consumer Focus (>50% Consumer Loans or Leases / Assets)     | 26              | 0    |
| No Material Real Estate Lending (<1% Assets)                | 135             | 2    |
| Wholesale Funded (<40% Core Deposits / Deposits)            | 84              | 3    |
| Overcapitalized (Total Equity / Assets > 50%)               | 88              | 2    |
| Time Deposits = 100% of Total Deposits                      | 25              | 1    |
| Manually Excluded Banks                                     | 0               | 0    |

*\* Exclusions are not "additive" as some institutions meet multiple criteria for exclusion*

# About QwickAnalytics: Time-Saving Tools for Busy Bankers

Iowa  
Banks  
June 30, 2022

QwickAnalytics on-line, cloud-based tools are designed specifically for community bankers to:

- (1) conduct a variety of **financial performance research**, from value-added graphs and tables of their own financial performance to several customizable **peer benchmarking reports**, and
- (2) satisfy several regulatory requirements, including **credit stress testing**.

The reports are **professional and polished**, but also **quick, easy and affordable**, and have received rave reviews from clients.

## Regulatory and Compliance

- Credit Stress Test
- Basel III Capital Planning
- Reg F Snapshot



## Bank & Peer Performance

- Bank Performance Report Card
- PeerWatch Trends
- PeerWatch
- Liquidity Risk Report
- Reg F Snapshot

Find out more or sign up at [www.qwickanalytics.com](http://www.qwickanalytics.com).