**Iowa Financial Know-How Challenge: Senior Scholarship**

**Article**

Include the following article in an email or your newsletter, blog or website beginning Oct. 19, 2020. You can also send it to your local media.

**Program to Award $2,000 Scholarships to 30 Iowa High School Seniors; Educate on College Financing**

Thirty Iowa high school seniors will each be awarded $2,000 for college through the Iowa Financial Know-How Challenge: Senior Scholarship, sponsored by Iowa Student Loan®.

To enter the scholarship, interested students should register and review scholarship rules at [www.IowaStudentLoan.org/Money](http://www.IowaStudentLoan.org/Money) between now and Feb. 26. After registering, students will be emailed instructions on how to complete the required steps, which include two online tutorials and a multiple-choice assessment, to qualify for the scholarship.

Iowa Student Loan developed the online tutorials to educate students on ways to reduce their need to borrow for college and how to maximize their return on college investment, or ROCI. The assessment will measure students’ understanding of those concepts.

Completing the registration and all three elements should take around an hour, according to scholarship organizers at Iowa Student Loan. Students can complete the elements one at a time or back-to-back anytime between Oct. 19, 2020, and Feb. 26, 2021, using the instructions they receive via email.

The 30 students with the highest scores on the assessment will each be awarded a $2,000 college scholarship. The money will be sent directly to the recipients’ colleges and universities to be applied to their cost of attendance. A tiebreaker may be required.

In addition to the student scholarships, a corresponding $100 will be awarded to each recipient’s high school.

During the scholarship qualifying period, registered students will receive emails with tips for college enrollment and financing. An option allows registrants to provide parents’ emails so their families can also benefit from this valuable information.

Since the 2013–2014 school year, more than 25,000 Iowa high school students registered for the Iowa Financial Know-How Challenge: Senior Scholarship, with 190 recipients from more than 100 high schools across Iowa.

“I’m really grateful to Iowa Student Loan because I learned many different (and surprisingly easy!) ways to save money before and during college,” said Laila Kamhawy, a 2020 graduate of Waukee High School and a recipient of the Iowa Financial Know-How Challenge: Senior Scholarship.

For more information about the Iowa Financial Know-How Challenge: Senior Scholarship, visit [www.IowaStudentLoan.org/Money](http://www.IowaStudentLoan.org/Money) or email [scholarship@studentloan.org](mailto:scholarship@studentloan.org).